

# Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of Balance Sheet as at 31 December 2023



## FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As at 31 December 2023	As at 31 December 2022
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	6,736	5,638
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	4,238	10,045
6	Others		
	(i) Advance to Employees	13	10
	(ii) Advance Recoverable	12,567	9,255
	Less : Provision for doubtful advances	(35)	(33)
		<b>12,532</b>	<b>9,222</b>
	(iii) Unutilised Tax Credit carried forward		
	- Goods and service Tax (GST)	41,061	34,474
	(iv) Unsettled investment contract receivable	-	-
	<b>TOTAL (A)</b>	<b>64,579</b>	<b>59,389</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	66,039	53,888
2	Outstanding Premiums	275,454	202,285
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	1,340	1,123
	Less : Provisions for doubtful amounts	(934)	(540)
		<b>406</b>	<b>583</b>
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	97,441	31,799
	Less : Provisions for doubtful amounts	-	-
		<b>97,441</b>	<b>31,799</b>
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	266	991
8	Others		
	(i) Other Deposits	18,343	38,992
	<b>TOTAL (B)</b>	<b>457,949</b>	<b>328,538</b>
	<b>TOTAL (A+B)</b>	<b>522,528</b>	<b>387,927</b>