

**PERIODIC DISCLOSURES**  
**FORM NL-21: Related Party Transactions**

Insurer: Bajaj Allianz General Insurance Co. Ltd.  
Date: 30 September 2023

(Rs in Lakhs)

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2023-24		2022-23	
				For 2023-24 quarter -2	up to the Quarter 2(2023-24)	For 2022-23 Quarter - 2	up to the Quarter 2 (2022-23)
1	Bajaj Finserv Limited	Holding Company	<b>Expenditure</b>				
			Rent, Rates and Taxes	51	99	48	96
			Legal and Professional charges	105	194	118	232
			Employees' remuneration, benefits & other manpower costs	1,171	1,937	1,215	2,142
			Claims Incurred	-	3		
			Billable Expenses Reimbursed				-
			-Advertisement and publicity	-	5	-	-
			- Maintenance and Supplies	-	-	-	-
			- Legal & Professional Charges	-	-	-	-
			<b>Other</b>				-
			Dividend Paid	-	22,023	-	7994
			Employee Stock Option Premium Payment	-	5,060	-	4980
			Sale of Assets	-	-		
			Reimbursement Paid - CWIP	-	2		5
<b>Income</b>				-			
Insurance Premium	(4)	(85)	(7)	(88)			
2	Bajaj Auto Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	23	44	488	518
			<b>Income</b>				
Insurance Premium	(155)	(1,103)	(203)	(1,194)			
3	Bajaj Holdings and Investments Limited	Group Company	<b>Expenditure</b>				
			Billable Expenses Reimbursed				-
			- Miscellaneous Expenses (Insurance)	-	-	-	-
			<b>Income</b>				
			Billable Expenses Recovery				-
-Legal and Professional charges	-	-	-	-			
Insurance Premium	-	(130)	0	(99)			
4	Bajaj Allianz Financial Distributors Limited	Group Company	<b>Expenditure</b>				
			Commission Paid	2	34	15	20
			<b>Income</b>				
Insurance Premium	(0)	(0)	(0)	(1)			

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				For 2023-24 quarter -2	up to the Quarter 2(2023-24)	For 2022-23 Quarter - 2	up to the Quarter 2 (2022-23)
5	Bajaj Allianz Staffing Solutions Limited	Group Company	<b>Expenditure</b> Employees' remuneration, benefits & other manpower costs	1,843	3,947	1,930	4,080
			Claims Incurred <b>Income</b> Insurance Premium	(9)	(15)	(10)	(7)
6	Bajaj Electricals Limited	Group Company	<b>Expenditure</b> Claims Incurred	1,518	2,126	54	57
			<b>Income</b> Insurance Premium	(2,364)	(4,625)	998	427
7	Bajaj Finance Limited	Group Company	<b>Expenditure</b> Claims Incurred	40	53	2	-
			Commission Paid	1,415	2,819	465	70
			Interest and Bank Charges	-	-	118	931
			Employees' remuneration, benefits & other manpower costs	-	-	-	198
			<b>Others</b> Redemption of Debentures	-	-	-	(35,000)
			Purchase of Assets <b>Income</b> Insurance Premium	(1,670)	(8,604)	(1,343)	(7,272)
Interest, Dividends and Rent -Gross	(350)	(1,120)	(350)	(3,578)			

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8	Bajaj Allianz Life Insurance Company Limited	Group Company	<b>Expenditure</b>				-
			Claims Incurred	4	5	0	0
			Rent, Rates and Taxes	35	80	50	93
			Employees' remuneration, benefits & other manpower costs	903	918	532	532
			Billable Expenses Reimbursed				-
			- Registration Charges				0
			- Maintenance and Repairs	-	-	-	5
			- Rent, Rates and Taxes	-	-	-	
			- Communication Expenses				
			Insurance Premium Paid				
			<b>Income</b>				-
			Insurance Premium	(76)	(206)	(90)	(194)
			Rent Income	(24)	(49)		
			Billable Expenses Recovery				
			- Communication Expenses				(4)
			-Maintenance & Repairs	(1)	(2)	(1)	(4)
-Miscellaneous Expenses (Electricity Expenses)	(5)	(10)	(12)	(22)			
-Rent, Rate and Taxes	(2)	(10)	(2)	(6)			
-Legal and Professional Fees			-	-			
Other Recovery Renovation			-	-			
<b>Other</b>							
Security Deposit Paid/(Returned)			-	-			
Security Deposit Repaid/(Received)	-	(43)					
Recovery of Salary cost	-	(24)	-	(43)			
9	Bajaj Auto Holdings Limited	Group Company	<b>Income</b>				-
			Insurance Premium	-	(0)	-	(0)
10	Bajaj Financial Securities Limited	Group Company	<b>Income</b>				-
			Insurance Premium	(10)	(77)	(8)	(35)
11	Bajaj Finserv Direct Limited	Group Company	<b>Expenditure</b>				-
			Commission Paid	(1)	16	37	66
			Claims Incurred	2	4	1	4
			<b>Other</b>				
			Purchase of Assets	-	-		
<b>Income</b>							
			Insurance Premium	(49)	(211)	(31)	(158)

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				For 2023-24 quarter -2	up to the Quarter 2(2023-24)	For 2022-23 Quarter - 2	up to the Quarter 2 (2022-23)
12	Bajaj Housing Finance Limited	Group Company	<b>Expenditure</b>				-
			Claims Incurred	1	1	2	2
			<b>Income</b>				
			Interest, Dividends and Rent -Gross	-	(1,155)		
			Insurance Premium	(7)	(408)	(37)	(442)
			<b>Other</b>				
			Redemption of Debentures				
			Sale of Assets				
13	Bajaj Finserv Health Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	1,676	2,859	802	1,287
			<b>Income</b>				
			Insurance Premium	(122)	(551)	(814)	(1,078)
14	Bajaj Finserv Asset Management Limited	Group Company	<b>Income</b>				
			Insurance Premium	(18)	(31)	-	(1)
15	Mukand Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	61	94	396	411
			<b>Income</b>				
			Insurance Premium	(400)	(453)	(396)	(493)
16	Hind Musafir Agency Limited	Group Company	<b>Expenditure</b>				
			Travel, Conveyance and vehicle running	511	733	301	453
			<b>Income</b>				
			Insurance Premium	0	(1)	0	(1)
17	Allianz Services Private Limited (Previously Allianz Cornhill)	Group Company	<b>Income</b>				
			Insurance Premium	(8)	(24)	4	2
18	Allianz SE, Germany	Co Promoter	<b>Other</b>				
			Dividend Paid	-	7,738	-	2,809
19	Allianz Global Risks US Insurance Company	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	25,571	35,198	26,070	35,018
			<b>Income</b>				
			Commission on Reinsurance Ceded	(2,416)	(2,639)	(3,025)	(3,205)
			Claims on Reinsurance Ceded	(5,208)	(9,841)	(4,553)	(8,270)

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				For 2023-24 quarter -2	up to the Quarter 2(2023-24)	For 2022-23 Quarter - 2	up to the Quarter 2 (2022-23)
20	Allianz Global Corporate & Speciality SE, Munich	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	397 (89) (1,215)	386 (88) (3,166)	698 (140) (1,771)	823 165 (3,798)
21	Allianz Global Corporate & Speciality SE, India Branch	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Insurance Premium Received Commission on Reinsurance Ceded Claims on Reinsurance Ceded	247 - (39) (566)	1,457 - (120) (644)	786 - (97) (32)	1,984 - (238) (90)
22	Allianz SE Reinsurance, branch Asia Pacific	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded Premium on Reinsurance Ceded (CAT XOL Premium Paid) <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded (CAT XOL Claim Recovery) Claims on Reinsurance Ceded	2,606 128 (915) (1,403)	9,377 128 (2,380) (127)	1,078 - (269) (50)	1,966 28 (523) - (397)
23	Euler Hermes Singapore Branch	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded Billable expenses recovery -Employees' remuneration, benefits & other manpower costs	363 (31) (667) - (51)	838 (94) (681) - (143)	269 (35) (139) - (14)	646 - (64) (219) - (179)
24	Allianz Fire and Marine Insurance Japan Ltd	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	1,922 (185) (183)	5,707 (537) (330)	1,382 (238) (83)	3,296 (476) (247)
25	Allianz Technology SE, India (Previously Allianz Managed)	Group Company	<b>Income</b> Insurance Premium	4	(9)	(49)	(69)

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26	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	<b>Expenditure</b> Information Technology Expenses - Opus License Fees Billable Expenses Reimbursed - Information Technology Expenses	-	-	-	14
27	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	<b>Expenditure</b> Claims Incurred Insurance Commission <b>Income</b> Insurance Premium	123 128 (3)	235 351 (3)	- 36 -	127 85 (0)
28	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	<b>Expenditure</b> Claims Incurred Advertisement and Publicity Marketing and Support Services Expenses	218 -	722 -	- 24	181 186
29	Euler Hermes Services India Private Limited	Group Company	<b>Expenditure</b> Other Acquisition Cost	30	77	51	203
30	AWP P&C SA Saint Ouen Paris	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Employees' remuneration, benefits & other manpower costs Commission on Reinsurance Ceded Claims on Reinsurance Ceded	5,828 (507) (2,720) (2,157)	12,349 (1,175) (5,835) (3,515)	4,162 (435) (1,955) (1,037)	8,148 (816) (4,074) (1,892)
31	Chetak Technology Limited	Group Company	<b>Income</b> Insurance Premium	(6)	(53)	-	-
32	Indo German Chambers of Commerce	Common Directorship	<b>Income</b> Insurance Premium <b>Expenditure</b> Claims Incurred	(1) 1	(3) 2	- -	- -

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33	Bajaj Finserv Ventures Limited	Group Company	<b>Income</b> Insurance Premium	(21)	(128)	-	-
34	Tapan Singhel, MD & Chief Executive Officer	Key Managerial Personnel	<b>Expenditure</b>				
			Employees' remuneration, benefits & other manpower costs	196	1,004	220	1,217
			Claims Incurred	-	-	-	0
			<b>Income</b>				
			Insurance Premium	(1)	(2)	-	(0)
<b>Other</b>							
Sale of Car	-	-	-	-			

Notes:

1 - Reinsurance balances are net of Commission and claims wherever applicable.

2 - Above amounts are excluding GST wherever applicable.

3 - Claims incurred does not include claims paid directly to service providers under policies with related parties (example: Cashless claims)

**PERIODIC DISCLOSURES**  
**FORM NL-21: Related Party Transactions**

(Rs in Lakhs)

**PART-B Related Party Transaction Balances - As at the end of the Quarter 30 September 2023**

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding	Whether Payable / Receivable	Whether Secured? If so, Nature of	Details of any	Balance under Provision for	Expenses recognised up to the quarter end
1	Bajaj Finserv Limited	Holding Company	(7,953)	Payable	No	NA	No	No
2	Bajaj Auto Limited	Group Company	(8)	Payable	No	NA	No	No
3	Bajaj Holdings and Investments Limited	Group Company	(5)	Payable	No	NA	No	No
4	Bajaj Allianz Financial Distributors Limited	Group Company	(13)	Payable	No	NA	No	No
5	Bajaj Allianz Staffing Solutions Limited	Group Company	(149)	Payable	No	NA	No	No
6	Bajaj Electricals Limited	Group Company	(45)	Payable	No	NA	No	No
7	Bajaj Finance Limited	Group Company	24,952	Receivable	Secured - Non Convertible Debentures	Yes	No	No
8	Bajaj Finance Limited	Group Company	4,076	Receivable	No, unsecured NCD (AAA rated)	No	No	No
9	Bajaj Finance Limited	Group Company	331	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
10	Bajaj Finance Limited	Group Company	(931)	Payable	No	NA		No
11	Bajaj Allianz Life Insurance Company Limited	Group Company	90	Receivable	No as normal trade receivable	NA	No	No
12	Bajaj Auto Holdings Limited	Group Company	(0)	Payable	No	NA	No	No
13	Bajaj Financial Securities Limited	Group Company	(8)	Payable	No	NA	No	No
14	Bajaj Finserv Direct Limited	Group Company	(26)	Payable	No	NA	No	No
15	Bajaj Housing Finance Limited	Group Company	25,334	Receivable	Secured - Non Convertible Debentures	Yes	No	No
16	Bajaj Housing Finance Limited	Group Company	(63)	Payable	No	NA		No
17	Bajaj Housing Finance Limited	Group Company	-	Payable	Secured - Receivable against Bank Guarantee	Yes	No	No
18	Bajaj Finserv Health Limited	Group Company	(21)	Payable	No	NA	No	No
19	Bajaj Finserv Health Limited	Group Company	(36)	Payable	No	Yes	No	No
20	Bajaj Finserv Asset Manage	Group Company	(12)	Payable	No			
21	Mukand Limited	Group Company	(10)	Payable	No	NA	No	No
22	Hind Musafir Agency Limited	Group Company	(54)	Payable	No	NA	No	No
23	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	(86)	Payable	No	NA	No	No
24	Allianz SE, Germany	Co Promoter	(2,866)	Payable	No	NA	No	No



SI.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding	Whether Payable / Receivable	Whether Secured? If so, Nature of	Details of any	Balance under Provision for	Expenses recognised up to the quarter end
25	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	-	Payable	No	No	No	No
26	AGCS Marine Insurance Company	Group Company	-	Receivable	No	NA	No	No
27	Allianz Global Risks US Insurance Company	Group Company	(25,320)	Payable	No	NA	No	No
28	Allianz Global Corporate & Speciality SE, UK	Group Company	(4)	Payable	No	NA	No	No
29	Allianz Global Corporate & Speciality SE, Italy	Group Company	-	Payable	No	No	No	No
30	Allianz Global Corporate & Speciality SE, Munich	Group Company	1,136	Receivable	No as normal trade receivable	NA	No	No
31	Allianz Global Corporate & Speciality SE, India Branch	Group Company	264	Receivable	No as normal trade receivable	NA	No	No
32	Allianz SE Reinsurance, branch Asia Pacific	Co Promoter	(484)	Payable	No	NA	No	No
33	Allianz Global Corporate & Speciality SE, Singapore ( Previously known as Allianz Insurance Company of Singapore - PTE )	Group Company	(8)	Payable	No	NA	No	No
34	Allianz Global Corporate & Speciality SE, France	Group Company	(64)	Payable	No	NA	No	No
35	Euler Hermes Singapore Branch	Group Company	447	Receivable	No as normal trade r	NA	No	No
36	Allianz Fire and Marine Insurance Japan Ltd	Group Company	(1,539)	Payable	No	NA	No	No
37	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	(66)	Payable	No	NA	No	No
38	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	(27)	Payable	No	NA	No	No
39	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	88	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
40	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	(61)	Payable	No	NA	No	No

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41	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	-	Payable	No	NA	No	No
42	Euler Hermes Services India Private Limited	Group Company	(4)	Payable	No	NA	No	No
43	AWP P&C SA Saint Ouen Paris	Group Company	(3,387)	Payable	No	NA	No	No
44	Chetak Technology Limited	Group Company	(17)	Payable	No	NA	No	No
45	Indo German Chambers of Commerce	Common Directorship	(1)	Payable	No	NA	No	No
46	Bajaj Finserv Ventures Limited	Group Company	(3)	Payable	No	NA	No	No