

PERIODIC DISCLOSURES
FORM NL : Related Party Transactions

Insurer: Bajaj Allianz General Insurance Company Limited Date: JUNE 30, 2023

(Rs in Lakhs)

Related Party Transactions							
Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2023-24		2022-23	
				For 2023-24 Quarter - 1	up to the Quarter 1 (2023-24)	For 2022-23 Quarter - 1	up to the Quarter 1 (2022-23)
1	Bajaj Finserv Limited	Holding Company	Expenditure				
			Rent, Rates and Taxes	48	48	48	48
			Legal and Professional charges	89	89	114	114
			Employees' remuneration, benefits & other manpower costs	766	766	928	928
			Claims Incurred	3	3	-	-
			Billable Expenses Reimbursed				
			-Advertisement and publicity	5	5	-	-
			Other				
			Dividend Paid	22,023	22,023	7,994	7,994
			Employee Stock Option Premium Payment	5,060	5,060	4,980	4,980
Reimbursement Paid - CWIP	2	2	5	5			
			Income				
			Insurance Premium	(80)	(80)	(81)	(81)
2	Bajaj Auto Limited	Group Company	Expenditure				
			Claims Incurred	21	21	30	30
			Income				
			Insurance Premium	(948)	(948)	(992)	(992)
3	Bajaj Holdings and Investments Limited	Group Company	Income				
			Insurance Premium	(130)	(130)	(99)	(99)
4	Bajaj Allianz Financial Distributors Limited	Group Company	Expenditure				
			Commission Paid	31	31	4	4
			Income				
			Insurance Premium	-	-	(1)	(1)

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				For 2023-24 Quarter - 1	up to the Quarter 1 (2023-24)	For 2022-23 Quarter - 1	up to the Quarter 1 (2022-23)
5	Bajaj Allianz Staffing Solutions Limited	Group Company	Expenditure Employees' remuneration, benefits & other manpower costs	2,103	2,103	2,150	2,150
			Income Insurance Premium	(6)	(6)	3	3
6	Bajaj Electricals Limited	Group Company	Expenditure Claims Incurred	609	609	3	3
			Income Insurance Premium	(2,262)	(2,262)	(572)	(572)
7	Bajaj Finance Limited	Group Company	Expenditure Claims Incurred	13	13	68	68
			Commission Paid	1,404	1,404	467	467
			Interest and Bank Charges	-	-	80	80
			Others Redemption of Debentures	-	-	(35,000)	(35,000)
			Income Insurance Premium	(6,934)	(6,934)	(5,929)	(5,929)
			Interest, Dividends and Rent -Gross	(770)	(770)	(3,228)	(3,228)

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				For 2023-24 Quarter - 1	up to the Quarter 1 (2023-24)	For 2022-23 Quarter - 1	up to the Quarter 1 (2022-23)
8	Bajaj Allianz Life Insurance Company Limited	Group Company	Expenditure				
			Claims Incurred	1	1	0	0
			Rent, Rates and Taxes	46	46	44	44
			Employees' remuneration, benefits & other manpower costs	16	16	-	-
			Billable Expenses Reimbursed				
			- Maintenance and Repairs	-	-	0	0
			- Rent, Rates and Taxes	-	-	5	5
			Income				
			Insurance Premium	(130)	(130)	(104)	(104)
			Rent Income	(24)	(24)	-	-
			Billable Expenses Recovery				
			-Maintenance & Repairs	(1)	(1)	(4)	(4)
			-Miscellaneous Expenses (Electricity Expenses)	(5)	(5)	(10)	(10)
-Rent, Rate and Taxes	(8)	(8)	(3)	(3)			
Other							
Security Deposit Repaid/(Received)	(43)	(43)	-	-			
Recovery of Salary cost	(24)	(24)	(43)	(43)			
9	Bajaj Auto Holdings Limited	Group Company	Income				
			Insurance Premium	(0)	(0)	(0)	(0)
10	Bajaj Financial Securities Limited	Group Company	Income				
			Insurance Premium	(66)	(66)	(27)	(27)
11	Bajaj Finserv Direct Limited	Group Company	Expenditure				
			Commission Paid	17	17	29	29
			Claims Incurred	2	2	3	3
			Other				
			Purchase of Assets	3	3	-	-
Income							
			Insurance Premium	(163)	(163)	(127)	(127)

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				For 2023-24 Quarter - 1	up to the Quarter 1 (2023-24)	For 2022-23 Quarter - 1	up to the Quarter 1 (2022-23)
12	Bajaj Housing Finance Limited	Group Company	Income Interest, Dividends and Rent -Gross Insurance Premium	(1,155) (400)	(1,155) (400)	- (405)	- (405)
13	Bajaj Finserv Health Limited	Group Company	Expenditure Claims Incurred Income Insurance Premium	324 (429)	324 (429)	485 (264)	485 (264)
14	Bajaj Finserv Asset Management Limited	Group Company	Income Insurance Premium	(14)	(14)	(1)	(1)
15	Mukand Limited	Group Company	Expenditure Claims Incurred Income Insurance Premium	33 (54)	33 (54)	15 (92)	15 (92)
16	Hind Musafir Agency Limited	Group Company	Expenditure Travel, Conveyance and vehicle running Income Insurance Premium	222 (1)	222 (1)	152 (1)	152 (1)
17	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	Income Insurance Premium	(17)	(17)	(2)	(2)
18	Allianz SE, Germany	Co Promoter	Other Dividend Paid	7,738	7,738	2,809	2,809
19	Allianz Global Risks US Insurance Company	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	9,626 (223) (4,633)	9,626 (223) (4,633)	8,948 (180) (3,717)	8,948 (180) (3,717)

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				For 2023-24 Quarter - 1	up to the Quarter 1 (2023-24)	For 2022-23 Quarter - 1	up to the Quarter 1 (2022-23)
20	Allianz Global Corporate & Speciality SE, Munich	Group Company	Expenditure				
			Premium on Reinsurance Ceded	(12)	(12)	125	125
			Income				
21	Allianz Global Corporate & Speciality SE, India Branch	Group Company	Commission on Reinsurance Ceded	1	1	305	305
			Claims on Reinsurance Ceded	(1,951)	(1,951)	(2,027)	(2,027)
			Expenditure				
22	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Premium on Reinsurance Ceded	1,209	1,209	1,197	1,197
			Income				
			Commission on Reinsurance Ceded	(81)	(81)	(141)	(141)
23	Euler Hermes Singapore Branch	Group Company	Claims on Reinsurance Ceded	(79)	(79)	(59)	(59)
			Expenditure				
			Premium on Reinsurance Ceded	6,770	6,770	888	888
24	Allianz Fire and Marine Insurance Japan Ltd	Group Company	Premium on Reinsurance Ceded (CAT XOL Premium Paid)	-	-	28	28
			Income				
			Commission on Reinsurance Ceded	(1,464)	(1,464)	(254)	(254)
25	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	Claims on Reinsurance Ceded	1,277	1,277	(347)	(347)
			Expenditure				
			Premium on Reinsurance Ceded	475	475	377	377
26	Euler Hermes Singapore Branch	Group Company	Commission on Reinsurance Ceded	(63)	(63)	(30)	(30)
			Claims on Reinsurance Ceded	(14)	(14)	(80)	(80)
			Billable expenses recovery -Employees' remuneration, benefits & other manpower costs	(92)	(92)	(165)	(165)
27	Allianz Fire and Marine Insurance Japan Ltd	Group Company	Expenditure				
			Premium on Reinsurance Ceded	3,785	3,785	1,914	1,914
			Income				
28	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	Commission on Reinsurance Ceded	(352)	(352)	(238)	(238)
			Claims on Reinsurance Ceded	(147)	(147)	(164)	(164)
			Income				
29	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	Insurance Premium	(13)	(13)	(20)	(20)

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26	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	Expenditure Billable Expenses Reimbursed - Information Technology Expenses	-	-	14	14
27	AWP Assistance (India) Private Limited (Previously AGA Assistance (India) Private Limited)	Group Company	Expenditure Claims Incurred Insurance Commission Income Insurance Premium	112 223 (0)	112 223 (0)	127 49 (0)	127 49 (0)
28	AWP Services (India) Private Limited (AGA Services (India) Private)	Group Company	Expenditure Claims Incurred Advertisement and Publicity	504 -	504 -	181 162	181 162
29	Euler Hermes Services India Private Limited	Group Company	Expenditure Other Acquisition Cost	47	47	152	152
30	AWP P&C SA Saint Ouen Paris	Group Company	Expenditure Premium on Reinsurance Ceded Income Employees' remuneration, benefits & other manpower costs Commission on Reinsurance Ceded Claims on Reinsurance Ceded	6,521 (668) (3,115) (1,358)	6,521 (668) (3,115) (1,358)	3,986 (380) (2,119) (856)	3,986 (380) (2,119) (856)
31	Chetak Technology Limited	Group Company	Income Insurance Premium	(48)	(48)	-	-
32	Indo German Chambers of Commerce	Common Directorship	Income Insurance Premium Expenditure Claims Incurred	(2) 1	(2) 1	- -	- -

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33	Bajaj Finserv Ventures Limited	Group Company	Income Insurance Premium	(107)	(107)	-	-
34	Tapan Singhel, MD & Chief Executive Officer	Key Managerial Personnel	Expenditure Employees' remuneration, benefits & other manpower costs Income Insurance Premium	808 (1)	808 (1)	998 (0)	998 (0)

Notes:

1 - Reinsurance balances are net of Commission and claims wherever applicable.

2 - Above amounts are excluding GST wherever applicable.

3 - Claims incurred does not include claims paid directly to service providers under policies with related parties (example: Cashless claims)

PERIODIC DISCLOSURES
FORM NL - : Related Party Transactions

PART-B Related Party Transaction Balances - As at the end of the Quarter 30 JUNE 23

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Bajaj Finserv Limited	Holding Company	(13,924)	Payable	No	NA	No	No
2	Bajaj Auto Limited	Group Company	(75)	Payable	No	NA	No	No
3	Bajaj Holdings and Investments Limited	Group Company	(5)	Payable	No	NA	No	No
4	Bajaj Allianz Financial Distributors Limited	Group Company	(13)	Payable	No	NA	No	No
5	Bajaj Allianz Staffing Solutions Limited	Group Company	(4)	Payable	No	NA	No	No
6	Bajaj Electricals Limited	Group Company	(29)	Payable	No	NA	No	No
7	Bajaj Finance Limited	Group Company	24,527	Receivable	Secured - Non Convertible Debentures	Yes	No	No
8	Bajaj Finance Limited	Group Company	4,340	Receivable	No, unsecured NCD (AAA rated)	No	No	No
9	Bajaj Finance Limited	Group Company	274	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
10	Bajaj Finance Limited	Group Company	(1,010)	Payable	No	NA		No
11	Bajaj Allianz Life Insurance Company Limited	Group Company	120	Receivable	No as normal trade receivable	NA	No	No
12	Bajaj Auto Holdings Limited	Group Company	(0)	Payable	No	NA	No	No
13	Bajaj Financial Securities Limited	Group Company	(10)	Payable	No	NA	No	No

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14	Bajaj Finserv Direct Limited	Group Company	(28)	Payable	No	NA	No	No
15	Bajaj Housing Finance Limited	Group Company	14,978	Receivable	Secured - Non Convertible Debentures	Yes	No	No
16	Bajaj Housing Finance Limited	Group Company	(18)	Payable	No	NA		No
17	Bajaj Housing Finance Limited	Group Company	-	Payable	Secured - Receivable against Bank Guarantee	Yes	No	No
18	Bajaj Finserv Health Limited	Group Company	(14)	Payable	No	NA	No	No
19	Bajaj Finserv Health Limited	Group Company	45	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
20	Mukand Limited	Group Company	(16)	Payable	No	NA	No	No
21	Hind Musafir Agency Limited	Group Company	703	Receivable	No	NA	No	No
22	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	(87)	Payable	No	NA	No	No
23	Allianz SE, Germany	Co Promoter	(2,866)	Payable	No	NA	No	No
24	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	-		No	No	No	No

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25	AGCS Marine Insurance Company	Group Company	-	Receivable	No as normal trade receivable	NA	No	No
26	Allianz Global Risks US Insurance Company	Group Company	(12,637)	Payable	No	NA	No	No
27	Allianz Global Corporate & Speciality SE, UK	Group Company	(4)	Payable	No as normal trade receivable	NA	No	No
28	Allianz Global Corporate & Speciality SE, Italy	Group Company	-		No	No	No	No
29	Allianz Global Corporate & Speciality SE, Munich	Group Company	(3,849)	Receivable	No	NA	No	No
30	Allianz Global Corporate & Speciality SE, India Branch	Group Company	(217)	Payable	No	NA	No	No
31	Allianz SE Reinsurance, branch Asia Pacific	Co Promoter	(6,742)	Payable	No	NA	No	No
32	Allianz Global Corporate & Speciality SE, Singapore (Previously known as Allianz Insurance Company of Singapore - PTE)	Group Company	(8)	Payable	No	NA	No	No
33	Allianz Global Corporate & Speciality SE, France	Group Company	(64)	Payable	No	NA	No	No
34	Euler Hermes Singapore Branch	Group Company	(927)	Payable	No as normal trade receivable	NA	No	No

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35	Allianz Fire and Marine Insurance Japan Ltd	Group Company	(9,006)	Payable	No	NA	No	No
36	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	(61)	Payable	No	NA	No	No
37	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	(27)	Payable	No	NA	No	No
38	AWP Assistance (India) Private Limited (Previously AGA Assistance (India) Private Limited)	Group Company	92	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
39	AWP Assistance (India) Private Limited (Previously AGA Assistance (India) Private Limited)	Group Company	(30)	Payable	No	NA	No	No
40	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	-	Payable	No	NA	No	No
41	Euler Hermes Services India Private Limited	Group Company	(4)	Payable	No	NA	No	No
42	AWP P&C SA Saint Ouen Paris	Group Company	(5,724)	Payable	No	NA	No	No

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43	Chetak Technology Limited	Group Company	(23)	Payable	No	NA	No	No
44	Indo German Chambers of Commerce	Common Directorship	(1)	Payable	No	NA	No	No
45	Bajaj Finserv Ventures Limited	Group Company	(2)	Payable	No	NA	No	No