

# Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 30 June 2023

## FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Amount in Rs. Lakhs)

|   | Particulars   | As at 30 June 2023 | As at 30 June 2022 |
|---|---|--------------------|--------------------|
|   | <b>ADVANCES</b>   |                    |                    |
| 1 | Reserve deposits with ceding companies  | -                  | -                  |
| 2 | Application money for investments   | -                  | -                  |
| 3 | Prepayments   | 9,415              | 8,322              |
| 4 | Advances to Directors/Officers  | -                  | -                  |
| 5 | Advance tax paid and taxes deducted at source (Net of provision for taxation) | 4,238              | 9,651              |
| 6 | Others  |                    |                    |
|   | (i) Advance to Employees  | 10                 | 11                 |
|   | (ii) Advance Recoverable  | 6,386              | 8,311              |
|   | Less : Provision for doubtful advances  | (35)               | (19)               |
|   |   | <b>6,352</b>       | <b>8,293</b>       |
|   | (iii) Unutilised Tax Credit carried forward                                   |                    |                    |
|   | - Goods and service Tax (GST)   | 32,709             | 23,588             |
|   | (iv) Unsettled investment contract receivable                                 | -                  | 57                 |
|   | <b>TOTAL (A)</b>  | <b>52,723</b>      | <b>49,921</b>      |
|   | <b>OTHER ASSETS</b>   |                    |                    |
| 1 | Income accrued on investments   | 59,582             | 49,827             |
| 2 | Outstanding Premiums  | 99,288             | 60,981             |
|   | Less : Provisions for doubtful ,if any  | -                  | -                  |
| 3 | Agents' Balances  | 1,319              | 1,205              |
|   | Less : Provisions for doubtful amounts  | (733)              | (423)              |
|   |   | <b>586</b>         | <b>782</b>         |
| 4 | Foreign Agencies Balances   | -                  | -                  |
| 5 | Due from other entities carrying on insurance business (including reinsurers) | 106,222            | 51,111             |
|   | Less : Provisions for doubtful amounts  | -                  | -                  |
|   |   | <b>106,222</b>     | <b>51,111</b>      |
| 6 | Due from subsidiaries/ holding  | -                  | -                  |
| 7 | Investments held for Unclaimed Amount of Policyholders                        | 257                | 969                |
| 8 | Others  |                    |                    |
|   | (i) Other Deposits  | 17,743             | 2,862              |
|   | <b>TOTAL (B)</b>  | <b>283,679</b>     | <b>166,532</b>     |
|   | <b>TOTAL (A+B)</b>  | <b>336,402</b>     | <b>216,454</b>     |