

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113, dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the period ended 31 March 2023



FORM NL-6-COMMISSION SCHEDULE

(Amount in Rs. Lakhs)

Particulars	Miscellaneous																			
	FIRE		Marine Cargo		Marine Hull		Total Marine.		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance	
	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023
Commission & Remuneration	4,321	15,736	553	2,161	24	24	577	2,185	8,918	30,296	979	3,442	9,898	33,738	6,021	20,979	693	2,852	187	919
Rewards	270	1,978	38	149	-	-	38	149	2,074	7,663	88	357	2,162	8,020	198	740	46	127	60	254
Distribution fees	-	-	-	-	-	-	-	-	504	1,754	-	-	504	1,754	-	-	-	-	-	-
Gross Commission	4,591	17,714	591	2,310	24	24	615	2,334	11,496	39,713	1,067	3,800	12,563	43,512	6,219	21,719	739	2,979	246	1,172
Add: Commission on Re-insurance Accepted	442	1,662	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	(11,623)	(54,163)	(186)	(560)	(18)	(137)	(204)	(697)	(4,700)	(15,584)	(5,117)	(16,098)	(9,816)	(31,682)	(5,532)	(18,779)	(95)	(256)	(1,256)	(5,873)
Net Commission	(6,590)	(34,787)	405	1,750	6	(112)	411	1,638	6,797	24,129	(4,049)	(12,298)	2,747	11,830	687	2,940	644	2,723	(1,009)	(4,700)

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	416	1,774	266	1,084	0	0	266	1,084	1,283	4,912	389	1,255	1,672	6,167	2,851	9,408	187	655	96	539
Corporate Agents-Banks/PII/HFC	1,968	6,947	3	13	0	0	3	13	454	1,689	81	288	534	1,976	1,498	5,059	320	1,425	5	33
Corporate Agents-Others	337	999	4	27	-	0	4	27	740	2,636	10	61	750	2,697	716	2,392	119	493	21	140
Insurance Brokers	1,867	7,989	318	1,180	24	24	342	1,204	8,066	27,274	496	1,906	8,562	29,179	1,130	4,758	111	402	125	458
Direct Business - Online ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	504	1,754	-	-	504	1,754	-	-	-	-	-	-
Web Aggregators	-	0	-	0	-	-	-	0	1	12	-	0	1	12	-	0	-	-	0	1
Insurance Marketing Firm	2	3	0	0	-	-	0	0	1	5	0	1	2	7	3	5	0	0	0	0
Common Service Centers	-	0	-	-	-	-	-	-	13	43	14	40	28	83	7	41	0	1	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	432	1,357	76	246	509	1,603	14	50	1	3	(0)	0
Other (to be specified)	0	2	0	6	-	-	0	6	1	30	0	3	1	33	1	6	(0)	0	(0)	2
TOTAL	4,591	17,714	591	2,310	24	24	615	2,334	11,496	39,713	1,067	3,800	12,563	43,512	6,219	21,719	739	2,979	246	1,172
Commission and Rewards on (Excluding Reinsurance) Business written :																				
In India	4,591	17,714	591	2,310	24	24	615	2,334	11,496	39,713	1,067	3,800	12,563	43,512	6,219	21,719	739	2,979	246	1,172
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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(Amount in Rs. Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance	
	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022
	Commission & Remuneration	3,495	13,049	498	1,765	0	1	498	1,766	7,062	26,373	1,067	3,448	8,129	29,821	5,159	17,538	605	2,098	129
Rewards	285	1,650	55	67	(2)	0	53	67	2,783	6,841	41	137	2,824	6,978	457	741	50	122	149	177
Distribution fees	-	-	-	-	-	-	-	-	351	1,290	0	0	351	1,290	-	-	-	-	-	-
Gross Commission	3,780	14,699	553	1,832	(2)	1	551	1,833	10,196	34,504	1,108	3,585	11,304	38,089	5,616	18,279	655	2,220	278	564
Add: Commission on Re-insurance Accepted	368	1,075	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	(8,859)	(41,565)	(141)	(448)	(3)	(100)	(144)	(548)	(2,788)	(6,126)	(1,931)	(7,188)	(4,719)	(13,314)	(4,497)	(15,578)	(75)	(204)	(797)	(2,267)
Net Commission	(4,711)	(25,791)	412	1,384	(5)	(99)	407	1,285	7,408	28,378	(823)	(3,603)	6,585	24,775	1,118	2,702	580	2,016	(519)	(1,703)

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	351	1,774	295	1,039	0	0	295	1,039	1,581	4,898	389	1,313	1,970	6,211	2,800	8,829	201	648	94	224
Corporate Agents-Banks/PII/HFC	1,609	5,555	3	15	0	1	3	16	476	1,773	84	287	560	2,059	1,435	4,241	213	588	6	17
Corporate Agents-Others	157	323	3	20	-	0	3	20	693	2,434	28	137	721	2,571	434	1,527	145	657	14	57
Insurance Brokers	1,579	6,963	241	746	(2)	0	239	746	6,274	22,730	503	1,542	6,777	24,272	775	3,458	90	318	65	166
Direct Business - Online ²	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	351	1,290	0	0	351	1,290	-	-	-	-	-	-
Web Aggregators	-	-	0	0	-	-	0	0	5	15	1	1	6	16	0	0	-	-	0	0
Insurance Marketing Firm	0	1	0	0	-	-	0	0	1	4	0	1	1	5	2	5	0	1	0	0
Common Service Centers	0	0	-	-	-	-	-	-	(3)	92	13	21	10	113	32	52	(0)	0	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	(1)	-	-	-	-	-	-	205	647	89	283	294	930	12	40	1	3	1	2
Other (to be specified)	84	84	12	12	-	-	12	12	614	621	0	1	614	622	126	128	5	5	98	98
TOTAL	3,780	14,699	553	1,832	(2)	1	551	1,833	10,196	34,504	1,108	3,585	11,304	38,089	5,616	18,279	655	2,220	278	564
Commission and Rewards on (Excluding Reinsurance) Business written -																				
In India	3,780	14,699	553	1,832	(2)	1	551	1,833	10,196	34,504	1,108	3,585	11,304	38,089	5,616	18,279	655	2,220	278	564
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Caringly yours



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Particulars	Miscellaneous																			
	Total Health		Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Credit Insurance		Other Miscellaneous segment		Total Miscellaneous		Grand Total	
	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023	For the quarter ended Mar 2023	Up to the year ended Mar 2023
Commission & Remuneration	6,900	24,750	203	670	357	815	527	2,127	17	73	0	2	35	84	1,575	7,321	19,512	69,579	24,410	87,501
Rewards	304	1,120	33	114	16	190	42	539	(0)	0	-	-	11	25	365	1,432	2,532	11,439	3,240	13,565
MISF (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	504	1,754	504	1,754
Gross Commission	7,204	25,870	236	784	372	1,004	569	2,666	17	73	0	2	46	109	1,940	8,752	22,947	82,772	28,154	102,820
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	78	126	-	-	-	-	-	-	5	6	83	133	525	1,795
Less: Commission on Re-insurance Ceded	(6,883)	(24,907)	(15)	(59)	(341)	(678)	(1,204)	(4,680)	(13)	(48)	(2,197)	(13,864)	(75)	(173)	(2,579)	(10,286)	(23,123)	(86,377)	(34,950)	(141,237)
Net Commission	321	963	220	725	31	327	(557)	(1,888)	4	26	(2,197)	(13,862)	(29)	(64)	(634)	(1,528)	(93)	(3,472)	(6,272)	(36,622)

Break-up of the expenses (Gross) Incurred to procure business to be furnished as per details indicated below:

Individual Agents	3,133	10,602	147	529	28	114	141	406	0	0	-	-	-	-	394	1,535	5,517	19,353	6,199	22,211
Corporate Agents-Banks/FII/HFC	1,824	6,517	8	28	1	3	9	38	-	-	0	0	-	-	704	2,567	3,080	11,130	5,051	18,090
Corporate Agents-Others	855	3,024	0	2	0	1	0	1	-	-	-	-	-	67	308	1,673	6,032	2,015	7,058	
Insurance Brokers	1,366	5,618	79	223	343	887	418	2,220	16	73	0	2	46	109	775	4,338	11,606	42,650	13,815	51,844
Direct Business - Onlinec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISF (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	504	1,754	504	1,754
Web Aggregators	0	1	-	-	-	-	-	-	-	-	-	-	-	-	0	0	2	13	2	13
Insurance Marketing Firm	3	6	0	1	-	-	1	1	-	-	-	-	-	-	1	2	6	16	8	19
Common Service Centers	7	41	-	-	-	-	-	-	-	-	-	-	-	-	0	35	125	35	125	
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	14	54	-	-	-	-	0	0	-	-	-	-	-	-	0	0	523	1,657	523	1,657
Other (to be specified)	1	8	-	1	-	0	0	0	-	-	-	-	-	-	0	1	2	43	2	51
TOTAL	7,204	25,870	236	784	372	1,004	569	2,666	17	73	0	2	46	109	1,940	8,752	22,947	82,772	28,154	102,820
Commission and Rewards on (Excluding Reinsurance) Business written :																				
In India	7,204	25,870	236	784	372	1,004	569	2,666	17	73	0	2	46	109	1,940	8,752	22,947	82,772	28,154	102,820
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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Particulars	Miscellaneous																				
	Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Credit Insurance		Other Miscellaneous segments		Total Miscellaneous		Grand Total		
	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022	For the quarter ended Mar 2022	Up to the year ended Mar 2022	
Commission & Remuneration	5,893	20,023	155	541	181	478	446	1,557	12	104	0	1	48	81	1,563	6,640	16,427	59,246	20,420	74,061	
Rewards	656	1,041	38	74	25	98	8	365	1	5	-	-	12	19	193	1,031	3,756	9,612	4,094	11,328	
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	351	1,290	351	1,291
Gross Commission	6,549	21,064	193	615	206	576	454	1,922	13	109	0	1	60	100	1,756	7,671	20,534	70,148	24,865	86,680	
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	17	104	-	-	-	-	-	-	12	25	29	129	397	1,205	
Less: Commission on Re-insurance Ceded	(5,370)	(18,049)	(15)	(52)	(174)	(380)	(947)	(3,690)	(23)	(67)	(1,789)	(10,578)	(71)	(144)	(2,151)	(8,923)	(15,239)	(55,196)	(24,262)	(97,310)	
Net Commission	1,179	3,015	178	563	31	197	(476)	(1,664)	(10)	42	(1,789)	(10,577)	(11)	(43)	(384)	(1,227)	5,303	15,081	999	(9,425)	

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	3,094	9,700	143	437	98	207	92	323	0	-	-	-	-	-	406	1,429	5,804	18,307	6,450	21,120
Corporate Agents-Banks/PII/HFC	1,653	4,846	7	23	1	3	10	32	-	-	0	1	-	-	728	2,441	2,959	9,406	4,570	14,976
Corporate Agents-Others	594	2,241	0	1	0	1	1	1	-	-	-	-	-	-	69	339	1,385	5,153	1,545	5,496
Insurance Brokers	929	3,941	40	152	107	366	321	1,536	14	110	-	(0)	60	100	561	3,469	8,810	33,946	10,627	41,655
Direct Business - Online ²	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	351	1,290	351	1,290
Web Aggregators	0	1	-	0	-	-	-	-	-	-	-	-	-	-	-	0	6	17	6	17
Insurance Marketing Firm	2	6	0	0	-	0	-	0	-	-	-	-	-	-	0	1	3	12	4	14
Common Service Centers	32	52	-	-	-	-	-	-	-	-	-	-	-	-	0	0	42	165	42	165
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	14	46	-	(0)	-	(0)	0	(0)	-	-	-	-	-	-	0	(0)	308	975	308	975
Other (to be specified)	229	232	2	2	0	0	30	29	(1)	(1)	-	-	-	-	(9)	(8)	865	876	961	972
TOTAL	6,549	21,064	193	615	206	576	454	1,922	13	109	0	1	60	100	1,756	7,671	20,534	70,148	24,865	86,680
Commission and Rewards on (Excluding Reinsurance) Business written -																				
In India	6,549	21,064	193	615	206	576	454	1,922	13	109	0	1	60	100	1,756	7,671	20,534	70,148	24,865	86,680
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-