

PERIODIC DISCLOSURES							
FORM NL-2 : Related Party Transactions							
Insurer: Bajaj Allianz General Insurance Co. Ltd.		Date: 31 MARCH 2023					
		(Rs in Lakhs)					
Related Party Transactions							
Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2022-23		2021-22	
				For 2022-23 quarter -4	up to the Quarter 4 (2022-23)	For 2021-22 quarter -4	up to the Quarter 4(2021-22)
1	Bajaj Finserv Limited	Holding Company	<b>Expenditure</b>				
			Rent, Rates and Taxes	48	193	48	193
			Legal and Professional charges	179	530	201	773
			Employees' remuneration, benefits & other manpower costs	1189	4543	904	3,446
			Billable Expenses Reimbursed			-	-
			-Advertisement and publicity	5	17	6	23
			- Maintenance and Supplies			-	-
			- Legal & Professional Charges	208	215	255	255
			<b>Other</b>			-	-
			Dividend Paid	0	7994	-	9,136
			Employee Stock Option Premium Payment	0	4980	-	4,934
			Sale of Assets	0	0	(7)	(7)
			Reimbursement Paid - CWIP	4	9	30	30
			<b>Income</b>				
Billable Expenses Recovery	0	0					
-Employees' remuneration, benefits & other manpower costs			(2)	(16)			
Insurance Premium	-7	-101	(2)	(85)			
2	Bajaj Auto Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	3	675	40	1,356
			<b>Income</b>				
Insurance Premium	-524	-2069	(114)	(1,339)			
3	Bajaj Holdings and Investments Limited	Group Company	<b>Expenditure</b>				
			Billable Expenses Reimbursed				
			- Miscellaneous Expenses (Insurance)	0	5	5	5
			<b>Income</b>			-	-
			Billable Expenses Recovery				
-Legal and Professional charges							
Insurance Premium	0	-101		(100)			
4	Bajaj Allianz Financial Distributors Limited	Group Company	<b>Expenditure</b>				
			Commission Paid	10	44	(9)	(8)
			<b>Income</b>				
Insurance Premium	1	-4	(1)	(2)			

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				For 2022-23 quarter -4	up to the Quarter 4 (2022-23)	For 2021-22 quarter -4	up to the Quarter 4(2021-22)
5	Bajaj Allianz Staffing Solutions Limited	Group Company	<b>Expenditure</b>				
			Employees' remuneration, benefits & other manpower costs	1777	7700	2,072	7,915
			Claims Incurred			-	-
			<b>Income</b>			-	-
6	Bajaj Electricals Limited	Group Company	Insurance Premium	-44	-129	(38)	(113)
			<b>Expenditure</b>				
			Claims Incurred	510	753	17	20
			<b>Income</b>				
7	Bajaj Finance Limited	Group Company	Insurance Premium	-1410	-4355	(3)	(702)
			<b>Expenditure</b>				
			Claims Incurred	0	78	23	100
			Commission Paid	547	1946	343	1,665
			Interest and Bank Charges	6	299	156	623
			Employees' remuneration, benefits & other manpower costs			-	293
			<b>Others</b>				
			Redemption of Debentures	-20000	-66000	0	10
			Purchase of Assets				
			<b>Income</b>				
Insurance Premium	-1549	-10417	(899)	(7,027)			
Interest, Dividends and Rent -Gross	-2341	-6719	(2,010)	(6,397)			

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				For 2022-23 quarter -4	up to the Quarter 4 (2022-23)	For 2021-22 quarter -4	up to the Quarter 4(2021-22)
8	Bajaj Allianz Life Insurance Company Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	103	105	1	6
			Rent, Rates and Taxes	47	189	42	182
			Employees' remuneration, benefits & other manpower costs	435	1520	550	2,241
			Billable Expenses Reimbursed				
			- Registration Charges			(3)	3
			- Maintenance and Repairs	0	0	1	1
			- Rent, Rates and Taxes	0	5	4	16
			- Communication Expenses			-	0
			Insurance Premium Paid				
			<b>Income</b>				
			Insurance Premium	-97	-3193	(77)	(2,583)
			Rental Income	-49	-49		
			Billable Expenses Recovery				
			- Communication Expenses				
			-Maintenance & Repairs	-1	-5	(2)	(7)
			-Miscellaneous Expenses (Electricity Expenses)	-15	-46	(8)	(35)
			-Rent, Rate and Taxes	-1	-7	(1)	(5)
-Legal and Professional Fees							
Other Recovery Renovation	0	0					
<b>Other</b>							
Security Deposit Paid/(Returned)	0	0	-	4			
Security Deposit Paid/(Returned)			-	(20)			
Recovery of Salary cost	0	-43	-	(57)			
9	Bajaj Auto Holdings Limited	Group Company	<b>Income</b>				
			Insurance Premium	0	0	-	(0)
10	Bajaj Financial Securities Limited	Group Company	<b>Income</b>				
			Insurance Premium	-4	-47	(1)	(17)
11	Bajaj Finserv Direct Limited	Group Company	<b>Expenditure</b>				
			Commission Paid	13	114	3	133
			Claims Incurred	1	6	1	2
			<b>Income</b>				
			Insurance Premium	-23	-206	(21)	(145)

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				For 2022-23 quarter -4	up to the Quarter 4 (2022-23)	For 2021-22 quarter -4	up to the Quarter 4(2021-22)
12	Bajaj Housing Finance Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	1	4	(1)	1
			<b>Income</b>				
			Interest, Dividends and Rent -Gross	-710	-710	(1,057)	(1,057)
			Insurance Premium	-3	-446	(12)	(379)
			<b>Other</b>				
13	Bajaj Finserv Health Limited	Group Company	Redemption of Debentures	-10000	-10000	(5,000)	(5,000)
			Sale of Assets			-	(1)
			<b>Expenditure</b>				
			Claims Incurred	339	1945	20	21
			<b>Income</b>				
			Insurance Premium	-390	-1667	(577)	(1,590)
14	Bajaj Finserv Asset Management Limited	Group Company	<b>Income</b>				
			Insurance Premium	0	-2		
			<b>Other</b>				
			Sale of Assets			(13)	(13)
15	Mukand Engineers Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	0	0	3	10
			<b>Income</b>				
16	Mukand Limited	Group Company	Insurance Premium	0	-5	(23)	(50)
			<b>Expenditure</b>				
			Claims Incurred	19	455	27	242
17	Hind Musafir Agency Limited	Group Company	<b>Income</b>				
			Insurance Premium	-129	-708	(147)	(682)
			<b>Expenditure</b>				
18	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	Travel, Conveyance and vehicle running	485	1197	119	306
			<b>Income</b>				
			Insurance Premium	0	-4	(1)	(3)
18	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	<b>Income</b>				
			Insurance Premium	-621	-619	(18)	(46)

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				For 2022-23 quarter -4	up to the Quarter 4 (2022-23)	For 2021-22 quarter -4	up to the Quarter 4(2021-22)
19	Allianz SE, Germany	Co Promoter	<b>Other</b>				
			Dividend Paid	0	2809	-	3,210
			<b>Expenditure</b>				
			Billable Expenses Reimbursed				
			-Software Expenses				
20	AGCS Marine Insurance Company	Group Company	<b>Income</b>				
			Claims on Reinsurance Ceded	0	0	-	(14)
21	Allianz Global Risks US Insurance Company	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	348	38583	853	26,052
			<b>Income</b>				
			Commission on Reinsurance Ceded	-45	-3712	(107)	(2,336)
			Claims on Reinsurance Ceded	-4692	-18730	(4,071)	(14,862)
22	Allianz Global Corporate & Speciality SE, UK	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded			-	3
			<b>Income</b>				
			Claims on Reinsurance Ceded			-	(67)
			Commission on Reinsurance Ceded			(39)	(39)
23	Allianz Global Corporate & Speciality SE, Munich	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	8769	9710	6,736	12,791
			<b>Income</b>				
			Commission on Reinsurance Ceded	-1230	-1086	(1,269)	(2,420)
			Claims on Reinsurance Ceded	-1734	-7726	(1,850)	(7,845)
24	Allianz Global Corporate & Speciality SE, India Branch	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	973	5149	1,049	5,962
			<b>Income</b>				
			Insurance Premium Received	0	0	-	-
			Commission on Reinsurance Ceded	-133	-520	(149)	(767)
			Claims on Reinsurance Ceded	-244	-496	(268)	(388)
25	Allianz SE Reinsurance, branch Asia Pacific	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	1003	3934	688	2,396
			Premium on Reinsurance Ceded (CAT XOL Premium Paid)	18	60	-	-
			<b>Income</b>				
			Commission on Reinsurance Ceded	-294	-1099	(204)	(738)
			Claims on Reinsurance Ceded (CAT XOL Claim Recovery)	0	0	(5)	(5)
			Claims on Reinsurance Ceded	-715	-1630	(381)	(1,073)

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				For 2022-23 quarter -4	up to the Quarter 4 (2022-23)	For 2021-22 quarter -4	up to the Quarter 4(2021-22)
26	Allianz Global Corporate & Speciality SE, Singapore ( Previously known as Allianz Insurance Company of Singapore - PTE )	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	0	-20	-	0
			<b>Income</b>				
			Commission on Reinsurance Ceded	0	2	-	0
27	Allianz Global Corporate & Speciality SE, France	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded			-	7
			<b>Income</b>				
			Commission on Reinsurance Ceded			-	(1)
28	Euler Hermes Singapore Branch	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	663	1583	451	1,078
			<b>Income</b>				
			Commission on Reinsurance Ceded	-69	-159	(67)	(133)
			Claims on Reinsurance Ceded	-9	-254	2	(126)
			Billable expenses recovery	0	0		
29	Allianz Fire and Marine Insurance Japan Ltd	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	7185	13224	7,321	13,175
			<b>Income</b>				
			Commission on Reinsurance Ceded	-833	-1697	(723)	(1,491)
30	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	<b>Income</b>				
			Insurance Premium	-1005	-1076	(121)	(210)
			<b>Expenditure</b>				
31	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	Information Technology Expenses				
			- Opus License Fees			142	145
			Billable Expenses Reimbursed				
			- Information Technology Expenses	0	14	10	10
32	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	<b>Expenditure</b>				
			Claims Incurred	477	605	168	863
			Insurance Commission	95	210	13	55
			<b>Income</b>				
			Insurance Premium	-2	-4		
					-	-	

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				For 2022-23 quarter -4	up to the Quarter 4 (2022-23)	For 2021-22 quarter -4	up to the Quarter 4(2021-22)
33	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	<b>Expenditure</b>				
			Claims Incurred	869	1050	340	1,159
			Advertisement and Publicity	0	186	211	211
			Marketing and Support Services Expenses			(89)	(1)
34	Euler Hermes Services India Private Limited	Group Company	<b>Expenditure</b>				
			Other Acquisition Cost	35	278	28	207
35	AWP P&C SA Saint Ouen Paris	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	4346	16056	2,307	7,909
			<b>Income</b>				
			Employees' remuneration, benefits & other manpower costs	-525	-1849	(269)	(1,062)
			Commission on Reinsurance Ceded	-1707	-7377	(968)	(3,152)
			Claims on Reinsurance Ceded	-1362	-4238	(886)	(4,975)
36	Tapan Singhel, MD & Chief Executive Officer	Key Managerial Personnel	<b>Expenditure</b>				
			Employees' remuneration, benefits & other manpower costs	222	1636	247	1,536
			Claims Incurred	0	1	1	1
			<b>Income</b>				
			Insurance Premium	-9	-9	(0)	(8)
			<b>Other</b>				
			Sale of Car			-	(25)
	<u>Notes:</u>						
	1-Reinsurance balances are net of Commission and claims wherever applicable.						
	2-Above amounts are excluding GST wherever applicable.						
	3- Claims incurred does not include claims paid directly to service providers under policies with related parties (example: Cashless claims)						

**PERIODIC DISCLOSURES**  
**FORM : Related Party Transactions**

<b>PART- B Related Party Transaction Balances - As at the end of the Quarter 31 March 23</b>								
<b>Sl.No.</b>	<b>Name of the Related Party</b>	<b>Nature of Relationship with the Company</b>	<b>Amount of Outstanding Balances including Commitments (Rs. in Lakhs)</b>	<b>Whether Payable / Receivable</b>	<b>Whether Secured? If so, Nature of consideration to be provided at the time of settlement</b>	<b>Details of any Guarantees given or received</b>	<b>Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)</b>	<b>Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)</b>
1	Bajaj Finserv Limited	Holding Company	(8,046)	Payable	No	NA	No	No
2	Bajaj Auto Limited	Group Company	(1,155)	Payable	No	NA	No	No
3	Bajaj Holdings and Investments Limited	Group Company	(163)	Payable	No	NA	No	No
4	Bajaj Allianz Financial Distributors Limited	Group Company	(3)	Payable	No	NA	No	No
5	Bajaj Allianz Staffing Solutions Limited	Group Company	(2)	Payable	No	NA	No	No
6	Bajaj Electricals Limited	Group Company	(766)	Payable	No	NA	No	No
7	Bajaj Finance Limited	Group Company	24,872	Receivable	Secured - Non Convertible Debentures	Yes	No	No
8	Bajaj Finance Limited	Group Company	4,254	Receivable	No, unsecured NCD (AAA rated)	No	No	No
9	Bajaj Finance Limited	Group Company	270	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
10	Bajaj Finance Limited	Group Company	(44)	Payable	No	NA		No
11	Bajaj Allianz Life Insurance Company Limited	Group Company	157	Receivable	No as normal trade receivable	NA	No	No
12	Bajaj Auto Holdings Limited	Group Company	(0)	Payable	No	NA	No	No
13	Bajaj Financial Securities Limited	Group Company	(1)	Payable	No	NA	No	No

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
14	Bajaj Finserv Direct Limited	Group Company	(2)	Payable	No	NA	No	No
15	Bajaj Housing Finance Limited	Group Company	15,836	Receivable	Secured - Non Convertible Debentures	Yes	No	No
16	Bajaj Housing Finance Limited	Group Company	(94)	Payable	No	NA		No
17	Bajaj Housing Finance Limited	Group Company	-	Payable	Secured - Receivable against Bank Guarantee	Yes	No	No
18	Bajaj Finserv Health Limited	Group Company	(111)	Payable	No	NA	No	No
19	Bajaj Finserv Health Limited	Group Company	4	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
20	Mukand Engineers Limited	Group Company	(0)	Payable	No	NA	No	No
21	Mukand Limited	Group Company	(52)	Payable	No	NA	No	No
22	Hind Musafir Agency Limited	Group Company	(308)	Payable	No	NA	No	No
23	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	(69)	Payable	No	NA	No	No
24	Allianz SE, Germany	Co Promoter	(2,866)	Payable	No	NA	No	No
25	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	-		No	No	No	No
26	AGCS Marine Insurance Company	Group Company	-	Receivable	No as normal trade receivable	NA	No	No
27	Allianz Global Risks US Insurance Company	Group Company	(3,390)	Payable	No	NA	No	No
28	Allianz Global Corporate & Speciality SE, UK	Group Company	(4)	Payable	No as normal trade receivable	NA	No	No

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29	Allianz Global Corporate & Speciality SE, Italy	Group Company	-		No	No	No	No

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30	Allianz Global Corporate & Speciality SE, Munich	Group Company	(5,810)	Payable	No	NA	No	No
31	Allianz Global Corporate & Speciality SE, India Branch	Group Company	(309)	Payable	No	NA	No	No
32	Allianz SE Reinsurance, branch Asia Pacific	Co Promoter	(159)	Payable	No	NA	No	No
33	Allianz Global Corporate & Speciality SE, Singapore ( Previously known as Allianz Insurance Company of Singapore - PTE )	Group Company	(8)	Payable	No	NA	No	No
34	Allianz Global Corporate & Speciality SE, France	Group Company	(64)	Payable	No	NA	No	No
35	Euler Hermes Singapore Branch	Group Company	(567)	Payable	No as normal trade receivable	NA	No	No
36	Allianz Fire and Marine Insurance Japan Ltd	Group Company	(5,753)	Payable	No	NA	No	No
37	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	(101)	Payable	No	NA	No	No
38	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	(68)	Payable	No	NA	No	No

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39	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	46	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
40	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	(13)	Payable	No	NA	No	No
41	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	-	Payable	No	NA	No	No
42	Euler Hermes Services India Private Limited	Group Company	(4)	Payable	No as normal trade receivable	NA	No	No
43	AWP P&C SA Saint Ouen Paris	Group Company	(4,344)	Payable	No	NA	No	No
44	Tapan Singhel, MD & Chief Executive Officer	Key Managerial Personnel	-		No	No	No	No