

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 31 March 2023

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As at 31 March 2023	As at 31 March 2022
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	2,500
3	Prepayments	4,442	3,978
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	9,624	9,320
6	Others		
	(i) Advance to Employees	11	8
	(ii) Advance Recoverable	6,589	7,115
	Less : Provision for doubtful advances	(28)	(17)
		6,561	7,097
	(iii) Unutilised Tax Credit carried forward		
	- Goods and service Tax (GST)	40,542	15,969
	(iv) Unsettled investment contract receivable	5,183	-
	TOTAL (A)	66,363	38,873
	OTHER ASSETS		
1	Income accrued on investments	47,833	52,227
2	Outstanding Premiums	119,154	111,267
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	1,214	906
	Less : Provisions for doubtful amounts	(453)	(344)
		760	562
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	52,311	27,139
	Less : Provisions for doubtful amounts	-	-
		52,311	27,139
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	252	958
8	Others		
	(i) Other Deposits	17,892	2,682
	TOTAL (B)	238,201	194,835
	TOTAL (A+B)	304,564	233,707