

PERIODIC DISCLOSURES
FORM NL : Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co. Ltd.

Date: 31 DECEMBER 2022

(Rs in Lakhs)

Related Party Transactions				2022-23		2021-22	
Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For 2022-23 quarter -3	up to the Quarter 3 (2022-23)	For 2021-22 quarter -3	up to the Quarter 3(2021-22)
1	Bajaj Finserv Limited	Holding Company	Expenditure				
			Rent, Rates and Taxes	48	144	48	144
			Legal and Professional charges	125	357	191	572
			Employees' remuneration, benefits & other manpower costs	1,212	3,354	931	2,542
			Billable Expenses Reimbursed				-
			-Advertisement and publicity	12	12	7	17
			- Maintenance and Supplies	-	-		-
			- Legal & Professional Charges	-	-		-
			Other				
			Dividend Paid	-	7,994	9,136	9,136
			Employee Stock Option Premium Payment	-	4,980	-	4,934
			Sale of Assets	-	-		-
			Reimbursement Paid - CWIP		5		
Income							
Billable Expenses Recovery							
-Employees' remuneration, benefits & other manpower costs			(14)	(14)			
Insurance Premium	(7)	(94)	(0)	(83)			
2	Bajaj Auto Limited	Group Company	Expenditure				
			Claims Incurred	155	672	1,281	1,316
			Income				
Insurance Premium	(351)	(1,545)	(210)	(1,225)			
3	Bajaj Holdings and Investments Limited	Group Company	Expenditure				
			Billable Expenses Reimbursed				-
			- Miscellaneous Expenses (Insurance)	5	5	-	-
			Income				
			Billable Expenses Recovery				-
-Legal and Professional charges				-			
Insurance Premium	(2)	(101)	(5)	(100)			

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				For 2022-23 quarter -3	up to the Quarter 3 (2022-23)	For 2021-22 quarter -3	up to the Quarter 3(2021-22)
4	Bajaj Allianz Financial Distributors Limited	Group Company	Expenditure				-
			Commission Paid	14	33	0	1
			Income				-
			Insurance Premium	(4)	(5)	(1)	(1)
5	Bajaj Allianz Staffing Solutions Limited	Group Company	Expenditure				-
			Employees' remuneration, benefits & other manpower costs	1,843	5,923	1,963	5,844
			Claims Incurred			-	-
			Income				-
			Insurance Premium	(78)	(85)	(64)	(75)
6	Bajaj Electricals Limited	Group Company	Expenditure				-
			Claims Incurred	186	243	1	3
			Income				-
			Insurance Premium	(1,375)	(2,945)	(17)	(698)
7	Bajaj Finance Limited	Group Company	Expenditure				-
			Claims Incurred	8	78	34	77
			Commission Paid	468	1,399	538	1,323
			Interest and Bank Charges	96	293	173	466
			Employees' remuneration, benefits & other manpower costs			-	293
			Others				-
			Redemption of Debentures	(11,000)	(46,000)	-	-
			Purchase of Assets			-	10
			Income				-
			Insurance Premium	(1,595)	(8,868)	(840)	(6,128)
			Interest, Dividends and Rent -Gross	(800)	(4,378)	(809)	(4,387)

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				For 2022-23 quarter -3	up to the Quarter 3 (2022-23)	For 2021-22 quarter -3	up to the Quarter 3(2021-22)
8	Bajaj Allianz Life Insurance Company Limited	Group Company	Expenditure				-
			Claims Incurred	1	2	0	5
			Rent, Rates and Taxes	49	142	42	140
			Employees' remuneration, benefits & other manpower costs	552	1,084	682	1,691
			Billable Expenses Reimbursed				-
			- Registration Charges			-	7
			- Maintenance and Repairs	-	0		-
			- Rent, Rates and Taxes	-	5	4	12
			- Communication Expenses			-	0
			Insurance Premium Paid			-	-
			Income				-
			Insurance Premium	(2,902)	(3,096)	(2,399)	(2,505)
			Billable Expenses Recovery				-
			- Communication Expenses				-
-Maintenance & Repairs	(0)	(4)	(1)	(5)			
-Miscellaneous Expenses (Electricity Expenses)	(9)	(31)	(11)	(28)			
-Rent, Rate and Taxes	-	(6)	(1)	(4)			
-Legal and Professional Fees				-			
Other Recovery Renovation	-	-		-			
Other				-			
Security Deposit Paid/(Returned)	-	-	-	4			
Security Deposit Paid/(Returned)				(20)			
Recovery of Salary cost	-	(43)	-	(57)			
9	Bajaj Auto Holdings Limited	Group Company	Income				-
			Insurance Premium	-	(0)	-	(0)
10	Bajaj Financial Securities Limited	Group Company	Income				-
			Insurance Premium	(7)	(42)	(0)	(15)
11	Bajaj Finserv Direct Limited	Group Company	Expenditure				-
			Commission Paid	34	101	37	130
			Claims Incurred	1	5	1	1
			Income				-
			Insurance Premium	(25)	(183)	(25)	(124)

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				For 2022-23 quarter -3	up to the Quarter 3 (2022-23)	For 2021-22 quarter -3	up to the Quarter 3(2021-22)
12	Bajaj Housing Finance Limited	Group Company	Expenditure				-
			Claims Incurred	2	4	0	2
			Income				-
			Interest, Dividends and Rent -Gross			-	-
			Insurance Premium	(2)	(444)	(24)	(367)
13	Bajaj Finserv Health Limited	Group Company	Other				
			Redemption of Debentures			(1)	(1)
			Sale of Assets				
			Expenditure				-
			Claims Incurred	318	1,606	0	1
14	Bajaj Finserv Asset Management Limited	Group Company	Income				
			Insurance Premium	(1)	(2)		
15	Mukand Engineers Limited	Group Company	Income				
			Insurance Premium				
			Insurance Premium	0	(5)	(0)	(27)
16	Mukand Limited	Group Company	Expenditure				-
			Claims Incurred	24	436	111	216
			Insurance Premium	(91)	(579)	(10)	(535)
17	Hind Musafir Agency Limited	Group Company	Income				
			Travel, Conveyance and vehicle running	259	712	122	188
			Insurance Premium	(2)	(3)	(2)	(3)
18	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	Income				-
			Insurance Premium	-	2	0	(28)
19	Allianz SE, Germany	Co Promoter	Other				-
			Dividend Paid	-	2,809	3,210	3,210
			Expenditure				-
			Billable Expenses Reimbursed				-
			-Software Expenses				-

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				For 2022-23 quarter -3	up to the Quarter 3 (2022-23)	For 2021-22 quarter -3	up to the Quarter 3(2021-22)
20	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	Income Billable Expenses Incurred now Reversed	-	-	-	-
21	AGCS Marine Insurance Company	Group Company	Income Claims on Reinsurance Ceded	-	-	(14)	(14)
22	Allianz Global Risks US Insurance Company	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	3,217 (462) (5,768)	38,235 (3,666) (14,038)	3,063 (383) (3,960)	- 25,199 - (2,229) (10,791)
23	Allianz Global Corporate & Speciality SE, UK	Group Company	Expenditure Premium on Reinsurance Ceded Income Claims on Reinsurance Ceded Commission on Reinsurance Ceded			- -	- 3 - (67) (0)
24	Allianz Global Corporate & Speciality SE, Italy	Group Company	Income Commission on Reinsurance Ceded			-	-
25	Allianz Global Corporate & Speciality SE, Munich	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	118 (21) (2,194)	941 144 (5,992)	75 (15) (1,098)	- 6,055 - (1,151) (5,995)
26	Allianz Global Corporate & Speciality SE, India Branch	Group Company	Expenditure Premium on Reinsurance Ceded Income Insurance Premium Received Commission on Reinsurance Ceded Claims on Reinsurance Ceded	2,192 - (149) (161)	4,176 - (387) (251)	1,408 - (287) (47)	- 4,913 - - (618) (120)
27	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Expenditure Premium on Reinsurance Ceded Premium on Reinsurance Ceded (CAT XOL Premium Paid) Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded (CAT XOL Claim Recovery) Claims on Reinsurance Ceded	959 14 (280) - (517)	2,931 42 (804) - (914)	634 - (189) - (232)	- 1,708 - - (534) - (692)

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28	Allianz Global Corporate & Speciality SE, Singapore (Previously known as Allianz Insurance Company of Singapore - PTE)	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	(20) 2 -	(20) 2 -	- - -	- - -
29	Allianz Global Corporate & Speciality SE, France	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded			- - -	7 (1) 64
30	Euler Hermes Singapore Branch	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded Billable expenses recovery -Employees' remuneration, benefits & other manpower costs	274 (26) (25) - (7)	920 - (90) (244) - (187)	71 (7) 5 (21)	- 627 (66) (128) - (201)
31	Allianz Fire and Marine Insurance Japan Ltd	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	2,743 (388) (166)	6,039 (864) (412)	2,093 (307) (262)	- 5,854 (768) (457)
32	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	Income Insurance Premium	 (1)	 (70)	 (4)	 (90)
33	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	Expenditure Information Technology Expenses - Opus License Fees Billable Expenses Reimbursed - Information Technology Expenses	 -	 14	 3 0	- 3 0
34	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	Expenditure Claims Incurred Insurance Commission Income Insurance Premium	- 30 (1)	127 115 (1)	373 24 	696 41 -

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35	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	Expenditure				-
			Claims Incurred	-	181	116	819
			Advertisement and Publicity	-	186		
			Marketing and Support Services Expenses			17	88
36	Euler Hermes Services India Private Limited	Group Company	Expenditure				-
			Other Acquisition Cost	40	242	21	179
37	AWP P&C SA Saint Ouen Paris	Group Company	Expenditure				-
			Premium on Reinsurance Ceded	3,563	11,711	2,132	5,603
			Income				-
			Employees' remuneration, benefits & other manpower costs	(508)	(1,324)	(270)	(793)
			Commission on Reinsurance Ceded	(1,596)	(5,670)	(831)	(2,183)
			Claims on Reinsurance Ceded	(983)	(2,875)	(1,235)	(4,089)
38	Allianz Risk Transfer AG	Group Company	Expenditure				-
			Premium on Reinsurance Ceded			-	-
			Income				-
			Commission on Reinsurance Ceded			-	-
			Claims on Reinsurance Ceded			-	-
39	Tapan Singhel, MD & Chief Executive Officer	Key Managerial Personnel	Expenditure				-
			Employees' remuneration, benefits & other manpower costs	196	1,414	114	1,290
			Claims Incurred	-	0		
			Income				-
			Insurance Premium	-	(0)	(3)	(8)
			Other				-
			Sale of Car			-	(25)

Notes:

1-Reinsurance balances are net of Commission and claims wherever applicable.

2-Above amounts are excluding GST wherever applicable.

3- Claims incurred does not include claims paid directly to service providers under policies with related parties (example: Cashless claims)

PERIODIC DISCLOSURES
FORM NL - : Related Party Transactions

PART-B Related Party Transaction Balances - As at the end of the Quarter 31 DECEMBER 22

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to	Details of any Guarantees given or received	Balance under Provision for doubtful debts	Expenses recognised up to the quarter end during the year in respect of bad or doubtful
1	Bajaj Finserv Limited	Holding Company	(7,946)	Payable	No	NA	No	No
2	Bajaj Auto Limited	Group Company	(716)	Payable	No	NA	No	No
3	Bajaj Holdings and Investments Limited	Group Company	(3)	Payable	No	NA	No	No
4	Bajaj Allianz Financial Distributors Limited	Group Company	(0)	Payable	No	NA	No	No
5	Bajaj Allianz Staffing Solutions Limited	Group Company	(1)	Payable	No	NA	No	No
6	Bajaj Electricals Limited	Group Company	(8)	Payable	No	NA	No	No
7	Bajaj Finance Limited	Group Company	46,621	Receivable	Secured - Non Convertible Debentures	Yes	No	No
8	Bajaj Finance Limited	Group Company	4,170	Receivable	No, unsecured NCD (AAA rated)	No	No	No
9	Bajaj Finance Limited	Group Company	855	Receivable	Secured - Receivable against Bank	Yes	No	No
10	Bajaj Finance Limited	Group Company	(166)	Payable	No	NA		No
11	Bajaj Allianz Life Insurance Company Limited	Group Company	(6)	Payable	No as normal trade receivable	NA	No	No
12	Bajaj Auto Holdings Limited	Group Company	(0)	Payable	No	NA	No	No
13	Bajaj Financial Securities Limited	Group Company	(1)	Payable	No	NA	No	No
14	Bajaj Finserv Direct Limited	Group Company	(13)	Payable	No	NA	No	No
15	Bajaj Housing Finance Limited	Group Company	26,172	Receivable	Secured - Non Convertible Debentures	Yes	No	No

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to	Details of any Guarantees given or received	Balance under Provision for doubtful debts	Expenses recognised up to the quarter end during the year in respect of bad or doubtful
16	Bajaj Housing Finance Limited	Group Company	(65)	Payable	No	NA		No
17	Bajaj Housing Finance Limited	Group Company	-	Payable	Secured - Receivable against Bank	Yes	No	No
18	Bajaj Finserv Health Limi	Group Company	(7)	Payable	No	NA	No	No
19	Bajaj Finserv Health Limi	Group Company	50	Receivable	Secured - Receivable against Bank	Yes	No	No
20	Mukand Engineers Limite	Group Company	(0)	Payable	No	NA	No	No
21	Mukand Limited	Group Company	(8)	Payable	No	NA	No	No
22	Hind Musafir Agency Limi	Group Company	167	Receivable	No	NA	No	No
23	Allianz Services Private Limited (Previously Allianz Cornhill Information Services	Group Company	(624)	Payable	No	NA	No	No
24	Allianz SE, Germany	Co Promoter	(2,866)	Payable	No	NA	No	No
25	Allianz Insurance Management Asia Pacific (Allianz	Group Company	-		No	No	No	No
26	AGCS Marine Insurance Company	Group Company	-	Receivable	No as normal trade receivable	NA	No	No
27	Allianz Global Risks US Insurance Company	Group Company	(5,930)	Payable	No	NA	No	No
28	Allianz Global Corporate & Speciality SE, UK	Group Company	(4)	Payable	No as normal trade receivable	NA	No	No
29	Allianz Global Corporate & Speciality	Group Company	-		No	No	No	No
30	Allianz Global Corporate & Speciality	Group Company	2,037	Receivable	No	NA	No	No
31	Allianz Global Corporate & Speciality SE, India Branch	Group Company	(1,619)	Payable	No	NA	No	No
32	Allianz SE Reinsurance, branch Asia Pacific	Co Promoter	(359)	Payable	No	NA	No	No

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to	Details of any Guarantees given or received	Balance under Provision for doubtful debts	Expenses recognised up to the quarter end during the year in respect of bad or doubtful
33	Allianz Global Corporate & Speciality SE, Singapore (Previously known as Allianz Insurance Company of Singapore - PTE)	Group Company	(8)	Payable	No	NA	No	No
34	Allianz Global Corporate & Speciality	Group Company	(64)	Payable	No	NA	No	No
35	Euler Hermes Singapore Branch	Group Company	(182)	Payable	No as normal trade receivable	NA	No	No
36	Allianz Fire and Marine Insurance Japan Ltd	Group Company	(3,909)	Payable	No	NA	No	No
37	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	(1,069)	Payable	No	NA	No	No
38	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	(27)	Payable	No	NA	No	No
39	AWP Assistance (India) Private Limited(Previously AGA Assistance (India)	Group Company	123	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
40	AWP Assistance (India) Private Limited(Previously AGA Assistance (India)	Group Company	(23)	Payable	No	NA	No	No
41	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	-	Payable	No	NA	No	No
42	Euler Hermes Services India Private Limited	Group Company	-	Receivable	No as normal trade receivable	NA	No	No
43	AWP P&C SA Saint Ouen Paris	Group Company	(3,597)	Payable	No	NA	No	No
44	Tapan Singhel, MD & Chief Executive Officer	Key Managerial Personnel	-		No	No	No	No