

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 31 December 2022

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As at 31 December 2022	As at 31 December 2021
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	5,638	5,050
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	10,045	4,375
6	Others		
	(i) Advance to Employees	10	10
	(ii) Advance Recoverable	9,255	7,781
	Less : Provision for doubtful advances	(33)	(19)
		9,222	7,762
	(iii) Unutilised Tax Credit carried forward		
	- Goods and service Tax (GST)	34,474	31,290
	(iv) Unsettled investment contract receivable	-	7,486
	TOTAL (A)	59,389	55,973
	OTHER ASSETS		
1	Income accrued on investments	53,888	53,759
2	Outstanding Premiums	202,285	185,621
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	1,123	1,099
	Less : Provisions for doubtful amounts	(540)	(320)
		583	779
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	31,799	26,007
	Less : Provisions for doubtful amounts	-	-
		31,799	26,007
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	991	992
8	Others		
	(i) Other Deposits	38,992	2,749
	TOTAL (B)	328,538	269,907
	TOTAL (A+B)	387,927	325,880