

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Sl.No.	Particular	Calculation	For the Quarter ended June 2022	Up to the Quarter ended June 2022	For the Quarter ended June 2021	Up to the Quarter ended June 2021
1	Gross Direct Premium Growth Rate**	$\frac{[GDPI(CY)-GDPI(PY)]}{GDPI(PY)}$	25.43%	25.43%	9.05%	9.05%
2	Gross Direct Premium to Net worth Ratio	$\frac{GDPI}{\text{Shareholder's funds}}$	0.36	0.36	0.33	0.33
3	Growth rate of Net Worth	$\frac{\text{Shareholder's funds}(CY)-\text{Shareholder's funds}(PY)}{\text{Shareholder's funds}(PY)}$	3.63%	3.63%	5.08%	5.08%
4	Net Retention Ratio**	$\frac{\text{Net written premium}}{\text{Net written premium} + \text{Reinsurance Premium Income}}$	56.36%	56.36%	61.55%	61.55%
5	Net Commission Ratio**	$\frac{\text{Net Commission}}{\text{Net written premium}}$	-6.13%	-6.13%	-3.25%	-3.25%
6	Expense of Management to Gross Direct Premium Ratio**	$\frac{\text{Direct Commission} + \text{Operating Expenses}}{\text{Gross direct premium}}$	26.12%	26.12%	26.82%	26.82%
7	Expense of Management to Net Written Premium Ratio**	$\frac{\text{Net Commission} + \text{Operating Expenses}}{\text{Net Written Premium}}$	26.71%	26.71%	27.57%	27.57%
8	Net Incurred Claims to Net Earned Premium**	$\frac{\text{Net Incurred Claims}}{\text{Net Earned Premium}}$	77.92%	77.92%	75.87%	75.87%
9	Claims paid to claims provisions**	$\frac{\text{Claim Paid (pertaining to provisions made previously)}}{\text{claims provision}}$	9.68%	9.68%	7.38%	7.38%
10	Combined Ratio**	(7) + (8)	104.63%	104.63%	103.44%	103.44%
11	Investment income ratio	$\frac{\text{Investment income}}{\text{Average Assets under management}}$	2.52%	2.52%	2.07%	2.07%
12	Technical Reserves to net premium ratio **	$\frac{[(\text{Reserve for unexpired risks} + \text{premium deficiency} + \text{reserve})]}{\text{Net written premium}}$	8.31	8.31	7.97	7.97
13	Underwriting balance ratio	$\frac{\text{Underwriting results}}{\text{Net earned premium}}$	-0.03	-0.03	0.01	0.01
14	Operating Profit Ratio	$\frac{\text{Operating profit}}{\text{Net Earned premium}}$	21.33%	21.33%	21.00%	21.00%
15	Liquid Assets to liabilities ratio	$\frac{\text{Liquid Assets}}{\text{Policyholders liabilities}}$	0.34	0.34	0.16	0.16
16	Net earning ratio	$\frac{\text{Profit after tax}}{\text{Net Premium written}}$	23.40%	23.40%	23.60%	23.60%
17	Return on net worth ratio	$\frac{\text{Profit after tax}}{\text{Net Worth}}$	4.75%	4.75%	4.83%	4.83%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	to be taken from solvency margin reporting	3.49	3.49	3.44	3.44
19	NPA Ratio	to be taken from NPA reporting				
	Gross NPA Ratio		0.00%	0.00%	0.75%	0.75%
	Net NPA Ratio		0.00%	0.00%	0.13%	0.13%
20	Debt Equity Ratio	$\frac{\text{Debt}}{\text{Equity}}$	-	-	-	-
21	Debt Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax}}{\text{Interest and Principal Instalments}}$	-	-	-	-
22	Interest Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax}}{\text{Interest due}}$	-	-	-	-
23	Earnings per share	$\frac{\text{Profit / (loss) after tax}}{\text{No. of shares}}$	37.32	37.32	32.87	32.87
24	Book value per share	$\frac{\text{Net worth}}{\text{No. of shares}}$	784.92	784.92	679.99	679.99

Notes: -

1. Net worth definition to include Head office capital for Reinsurance branch

**** Segmental Reporting up to the quarter**

Segments Upto the quarter ended on 30 June 22	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	18.0%	8.9%	-231.5%	22.9%	-59.8%	71.8%	5.0%	12.0%	10.31	103.6%
Previous Period	11.0%	10.1%	-188.5%	21.3%	-49.1%	80.5%	6.6%	31.5%	8.73	73.3%
Marine Cargo										
Current Period	47.4%	61.9%	10.0%	23.9%	35.8%	88.4%	6.7%	124.3%	4.37	-41.1%
Previous Period	13.1%	71.3%	10.9%	24.8%	32.0%	91.1%	4.7%	123.1%	4.97	-39.9%
Marine Hull										
Current Period	-78.4%	2.9%	-47.6%	13.9%	423.7%	0.0%	0.0%	423.7%	5.74	24.9%
Previous Period	41.2%	1.7%	-397.0%	10.9%	229.4%	-6.5%	0.1%	222.9%	8.32	-47.9%
Total Marine										
Current Period	32.4%	60.8%	9.9%	23.7%	36.2%	87.8%	5.7%	124.0%	4.38	-40.6%
Previous Period	15.9%	63.0%	9.6%	23.1%	32.7%	90.4%	3.9%	123.1%	4.99	-40.0%
Motor OD										
Current Period	21.0%	81.6%	12.9%	39.5%	41.0%	82.2%	17.9%	123.2%	2.85	-16.5%
Previous Period	11.0%	90.0%	15.8%	37.8%	39.7%	56.4%	14.8%	96.1%	2.77	15.2%
Motor TP										
Current Period	24.5%	88.1%	-1.7%	18.4%	17.7%	88.6%	5.0%	106.3%	16.98	-3.0%
Previous Period	4.2%	91.6%	-1.6%	22.0%	21.1%	78.5%	3.0%	99.5%	16.01	6.7%
Total Motor										
Current Period	23.0%	85.3%	4.4%	27.6%	27.4%	86.0%	6.3%	113.4%	11.19	-8.5%
Previous Period	7.1%	90.9%	6.0%	29.0%	29.2%	68.9%	4.1%	98.1%	10.26	10.4%
Health										
Current Period	32.1%	77.1%	3.3%	25.7%	27.8%	79.1%	71.6%	107.0%	2.75	-11.6%
Previous Period	22.1%	91.9%	5.5%	27.6%	27.1%	119.6%	31.4%	146.7%	3.13	-50.5%
Personal Accident										
Current Period	4.4%	93.1%	11.2%	38.0%	39.8%	61.1%	18.2%	101.0%	5.07	0.8%
Previous Period	-12.5%	93.4%	9.1%	42.3%	44.4%	40.4%	26.1%	84.9%	4.79	22.5%
Travel Insurance										
Current Period	592.5%	43.8%	-64.4%	26.9%	-19.5%	10.6%	15.1%	-8.9%	1.37	113.9%
Previous Period	79.1%	46.3%	-72.6%	27.6%	-24.9%	120.2%	4.9%	95.3%	-2.17	0.0%
Total Health										
Current Period	36.6%	76.1%	1.5%	26.5%	27.1%	75.4%	60.1%	102.4%	2.92	-6.5%
Previous Period	18.8%	91.5%	5.3%	28.7%	28.2%	111.2%	28.3%	139.4%	3.26	-42.3%
Workmen's Compensation/ Employer's liability										
Current Period	26.0%	94.6%	13.2%	32.0%	32.8%	76.2%	10.5%	109.1%	4.98	-16.4%
Previous Period	-11.4%	92.2%	12.4%	29.6%	30.5%	25.2%	12.1%	55.8%	4.30	45.2%
Public/ Product Liability										
Current Period	8.9%	42.4%	12.7%	24.9%	45.1%	35.8%	22.5%	80.9%	5.45	-12.0%
Previous Period	-6.9%	26.9%	10.8%	22.5%	57.1%	18.3%	1.3%	75.5%	7.15	-17.8%
Engineering										
Current Period	9.5%	7.2%	-69.5%	22.0%	109.6%	121.4%	3.1%	230.9%	6.52	-122.8%
Previous Period	26.9%	11.5%	-57.6%	19.6%	47.8%	68.4%	9.5%	116.2%	4.46	-25.5%
Aviation										
Current Period	-32.1%	5.7%	58.1%	18.4%	261.5%	-1704.0%	0.0%	-1442.5%	54.66	1445.6%
Previous Period	40.1%	7.0%	68.6%	19.0%	228.3%	-57.1%	3.2%	171.2%	44.88	-119.2%
Crop Insurance										
Current Period	-107.0%	18.8%	-28.3%	511.9%	2697.6%	-202.4%	18.4%	2495.2%	6.90	235.2%
Previous Period	-248.1%	18.6%	-24.7%	-30.3%	-187.2%	-196.0%	64.6%	-383.2%	8.42	257.4%
Credit Insurance										
Current Period	86.0%	1.0%	-266.1%	17.1%	880.8%	261.5%	0.0%	1142.3%	7.67	-1455.3%
Previous Period	-49.9%	1.0%	-566.7%	16.9%	475.9%	51.2%	0.0%	527.1%	5.09	-362.4%
Total Miscellaneous										
Current Period	27.7%	71.6%	2.4%	27.2%	29.9%	77.9%	7.9%	107.8%	8.33	-5.7%
Previous Period	8.2%	79.7%	4.7%	28.8%	30.9%	75.5%	8.1%	106.3%	8.00	-1.0%
Total-Current Period	25.4%	56.4%	-6.1%	26.1%	26.7%	77.9%	9.7%	104.6%	8.31	-3.3%
Total-Previous Period	9.05%	61.5%	-3.3%	26.8%	27.6%	75.9%	7.4%	103.4%	7.97	0.8%