

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Name of the Insurer: Bajaj Allianz General Insurance Company Li For the Year ending: FY2022

Date:31st March 2022

Ref. Num	Meeting Date	Company Name	Type of Meetings(AGM/EGM)	Proposal's Description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
1	07-May-21	Nestle India Limited	Annual General Meeting	1.To receive, consider and adopt the Audited Financial Statements of the Company for the year 2020 including Balance Sheet as at 31st December 2020, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon 2.To confirm payment of Interim Dividend of ` 135/- per equity share for the year 2020 and to declare Final Dividend on equity shares for the financial year ended 31st December 2020. 3.To appoint a Director in place of Mr David Steven McDaniel (DIN: 08662504), who retires by rotation and being eligible, offers himself for re-appointment. 4.To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution: "RESOLVED THAT pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. Ramanath Iyer & Co., Cost Accountants (Firm Registration No. 00019), appointed as the Cost Auditors by the Board of Directors of the Company to conduct the audit of the cost accounting records for the products falling under the specified Customs Tariff Act Heading 0402, manufactured by	In favour of the Proposal	For	Nothing objectionable
2	19-Jun-21	INFOSYS LTD EQ.FV.RS 5 (EX INFOSYS TECHNOLOGIES LTD)	Annual General Meeting	1.Recommended a final dividend of ` 15/- per equity share for the financial year ended March 31, 2021. 2.The Board approved a proposal for the Company to buyback its own fully paid-up equity shares of face value of ` 5/- each ("Equity Shares") from the equity shareholders of the Company	In favour of the Proposal	For	Nothing objectionable
3	22-Jun-21	HINDUSTAN UNILEVER LTD FV.RS 1 (EX HINDUSTAN LEVER	Annual General Meeting	1.Resolved to close the Register of Members of the Company from 16th June, 2021 to22nd June, 2021 (both days inclusive) for the purpose of payment of Final Dividend andAnnual General Meeting of the Company	In favour of the Proposal	For	Nothing objectionable
4	26-Jun-21	PROCTER & GAMBLE HYGEINE & HEALTHCARE LTD	Postal Ballot	1.Appointment of Mr. Krishnamurthy Iyer as an Independent Director of the Company 2.Approval of material related party transaction under Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	In favour of the Proposal	For	Nothing objectionable
5	24-Jun-21	RELIANCE INDUSTRIES EQUITY SHARES F.V.10.00	Annual General Meeting	1.To consider and adopt (a) the audited financial statement of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2021 2.To declare a dividend on equity shares for the financial year ended March 31,2021 3.To appoint Shri Nikhil R. Meswani. 4.To appoint Shri Pawan Kumar Kapil. 5.To re-appoint Dr. Shumeet Banerji as an Independent Director. 6.To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2022	In favour of the Proposal	For	Nothing objectionable
6	30-Jun-21	TATA STEEL LIMITED. EQUITY SHARES F.V.10.00	Annual General Meeting	1.Item No. 1 – Adoption of Audited Standalone Financial Statements 2.Item No. 2 – Adoption of Audited Consolidated Financial Statements 3.Item No. 2 – Adoption of Audited Consolidated Financial Statements 4.To appoint a Director in the place of Mr. Saurabh Agrawal 5.Ratification of Remuneration of Cost Auditors	In favour of the Proposal	For	Nothing objectionable
7	29-Jun-21	ASIAN PAINTS EQUITY SHARES F.V.1	Annual General Meeting	1.Audited Financial Results (standalone and consolidated) for the quarter and year ended 31st March, 2021. 2.Audited Financial Statements (standalone and consolidated) for the year ended 31st March, 2021. 3.Recommended payment of final dividend of Rs. 14.50 (Rupees fourteen and paise fifty only) per equity share of the face value of Re.1 (Rupee one) each for the financial year ended 31st March, 2021, subject to approval of the shareholders at the ensuing 75th AnnualGeneral Meeting (AGM). 4.The Company has fixed Friday, 11th June, 2021 as the Record Date for determining entitlement of members to final dividend for the financial year ended 31st March, 2021. The dividend, if approved by the shareholders will be paid on or after Friday, 2nd July, 2021. 5.Convening of 75th AGM of the Company virtually on Tuesday, 29th June, 2021, at 11:00a.m. 6.Re-appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No. 117366W/W-100018), as the Statutory Auditors of the Company for a second term of five (5) years, subject to the approval of the shareholders at the ensuing AGM, to hold office from the conclusion of this 75th AGM till the conclusion of 80th AGM	In favour of the Proposal	For	Nothing objectionable
8	14-Jul-21	WIPRO LTD	Annual General Meeting	1.1. To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon. 2. To confirm the payment of Interim Dividend of ` 1 per equity share already paid during the year as the Final Dividend for the Financial Year 2020-21. 3. To consider appointment of a Director in place of Mr. Thierry Delaporte (DIN: 08107242) who retires by rotation and being eligible, offers himself for re-appointment. 4. Appointment of Ms. Tulsi Naidu (DIN: 03017471) as an Independent Director of the Company 5.. Revision in the terms of remuneration of Mr. Rishad A. Premji (DIN: 02983899) as Whole Time Director (designated as "Executive Chairman") of the Company	In favour of the Proposal	For	Nothing objectionable

9	20-Jul-21	HOUSING DEVELOPMENT FINANCE CORPORATION	Annual General Meeting	<p>(a) the audited financial statements of the Corporation for the financial year ended March 31, 2021 together with the reports of the Board of Directors and Auditors thereon; and</p> <p>(b) the audited consolidated financial statements for the financial year ended March 31, 2021 together with the report of the Auditors thereon.</p> <p>2 To declare dividend on equity shares for the financial year ended March 31, 2021</p> <p>3 To appoint a Director in place of Mr. Keki M. Mistry (DIN:0008886), who retires by rotation and, being eligible, offers himself for re-appointment</p> <p>4 Revision in the salary range of Ms. Renu Sud Karnad, Managing Director of the Corporation</p> <p>5 Revision in the salary range of Mr. V. Srinivasa Rangan, Whole-time Director (designated as 'Executive Director') of the Corporation</p> <p>6 Re-appointment of Mr. Keki M. Mistry as the Managing Director (designated as 'Vice Chairman & Chief Executive Officer') of the</p>	In favour of the Proposal	For	Nothing objectionable
10	17-Jul-21	HDFC Bank Limited	Annual General Meeting	<p>To receive, consider and adopt the audited financial statements (standalone) of the Bank for the financial year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon.</p> <p>To receive, consider and adopt the audited financial statements (consolidated) of the Bank for the financial year ended March 31, 2021 and the Report of Auditors thereon.</p> <p>1.To declare dividend on Equity Shares.</p> <p>2.To appoint a director in place of Mr. Srikanth Nadhamuni (DIN 02551389), who retires by rotation and, being eligible, offers himself for re-appointment.</p> <p>3.To ratify the additional audit fees to the Statutory Auditors,MSKA & Associates, Chartered Accountants</p> <p>4.To revise the term of office of MSKA & Associates as Statutory Auditors of the Bank</p> <p>5.To appoint joint Statutory Auditors</p> <p>In supersession of the resolution of the Members of the Bank passed at the 22nd AGM dated July 21, 2016, 6.to approve the revised remuneration of non-executive directors except for Part Time Non-Executive Chairperson</p> <p>7.To approve the re-appointment Mr. Umesh Chandra Sarangi (DIN 02040436) as an Independent Director</p> <p>8.To approve the appointment Mr. Atanu Chakraborty (DIN 01469375) as a Part time Non-Executive Chairman and Independent Director of the Bank</p> <p>9.To approve the appointment of Dr. (Ms.) Sunita Maheshwari (DIN 01641411) as an Independent Director</p> <p>To ratify and approve the related party transactions with Housing Development Finance Corporation Limited</p> <p>10.To ratify and approve the related party transactions with HDB Financial Services Limited</p> <p>11.To Issue Unsecured Perpetual Debt Instruments (part of Additional Tier I capital), Tier II Capital Bonds and Long Term Bonds (financing of infrastructure and affordable housing) on a private placement basis</p> <p>12.To consider amendment to the ESOS-Plan D-2007 as approved by the Members</p> <p>13.To consider amendment to the ESOS-Plan E-2010 as approved by the Members14.</p> <p>15.To consider amendment to the ESOS-Plan F-2013 as approved by the Members</p> <p>16.To consider amendment to the ESOS-Plan G-2016 as approved by the Members</p>	In favour of the Proposal	For	Nothing objectionable
11	24-Jul-21	HCL TECHNOLOGIES LTD FV RS 2/-	Postal Ballot	1.Re-appointment of Ms. Nishi Vasudeva as an Independent Director of the Company	In favour of the Proposal	For	Nothing objectionable
12	28-Jul-21	DR REDDYS LABORATORIES LTD EQUITY SHARES F.V 5.00	Annual General Meeting	<p>1.To receive, consider and adopt the financial statements (standalone and consolidated) of the company for the year ended March 31, 2021, together with the reports of the board of directors and auditors thereon.</p> <p>2.To declare dividend on the equity shares for the financial year 2020-21.</p> <p>3.To reappoint Mr. G V Prasad (DIN: 00057433), as a director, who retires by rotation, and being eligible offers himself for the reappointment.</p> <p>4.To re appoint statutory auditors and fix their remuneration</p> <p>5.To ratify the remuneration payable to cost auditors, M/s. Sagar & Associates, cost accountants for the financial year ending March 31, 2022.</p>	In favour of the Proposal	For	Nothing objectionable
13	30-Jul-21	AXIS BANK EQUITY SHARES F.V 2 (EX UTI BANK LTD)	Annual General Meeting	<p>1) To receive, consider and adopt:</p> <p>a) the audited standalone financial statements of the Bank, for the financial year ended 31 March, 2021 and the Reports of the Directors' and the Auditors' thereon; and</p> <p>b) the audited consolidated financial statements of the Bank, for the financial year ended 31March, 2021 and the Report of the Auditors' thereon.</p> <p>2) To appoint a director in place of Shri Rajiv Anand (DIN 02541753), who retires by rotation and being eligible, has offered himself for re-appointment</p> <p>3) To appoint M/s M P Chitale & Co., Chartered Accountants, Mumbai (Firm Registration No. 101851W), as one of the Joint Statutory Auditors of the Bank and to consider, and in this connection, if thought fit, to pass, the following Resolution as an Ordinary Resolution:</p> <p>4) To appoint M/s C N K & Associates LLP, Chartered Accountants, Mumbai (Firm Registration No. 101961W/ W100036), as one of the Joint Statutory Auditors of the Bank and to consider, and in this connection, and if thought fit, to pass, the following Resolution as an Ordinary Resolution:</p>	In favour of the Proposal	For	Nothing objectionable
14	29-Jul-21	COLGATE-PALMOLIVE EQUITY SHARES F.V.1.00	Annual General Meeting	<p>1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon.</p> <p>2. To appoint a Director in place of Mr. Chandrasekar Meenakshi Sundaram (DIN: 07667965), who retires by rotation and, being eligible, offers himself for re-appointment</p> <p>3. Re-appointment of Mr. Jacob Sebastian Madukkakuzhy (DIN: 07645510) as Whole-time Director & CFO.</p>	In favour of the Proposal	For	Nothing objectionable

15	04-Aug-21	HERO MOTOCORP LTD (EX HERO HONDA MOTORS LTD) E	Annual General Meeting	<p>REPORTS OF THE DIRECTORS AND AUDITORS THEREON AND THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021.</p> <p>TO CONFIRM PAYMENT OF INTERIM DIVIDEND OF H 70/- PER EQUITY SHARE AND TO DECLARE A FINAL DIVIDEND OF H 35/-PER EQUITY SHARE FOR THE FINANCIAL YEAR 2020-21.</p> <p>TO APPOINT A DIRECTOR IN PLACE OF MR. PRADEEP DINODIA (DIN:00027995) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.</p> <p>RATIFICATION OF REMUNERATION OF COST AUDITORS FOR FINANCIAL YEAR 2021-22. TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:</p> <p>APPOINTMENT OF AIR CHIEF MARSHAL BIRENDER SINGH DHANOA (RETD.) (DIN: 08851613) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.</p> <p>RE- APPOINTMENT OF DR. PAWAN MUNJAL (DIN: 00004223) AS A WHOLE-TIME DIRECTOR OF THE COMPANY.</p> <p>TO APPROVE TERMS AND CONDITIONS AND PAYMENT OF REMUNERATION OF DR. PAWAN MUNJAL (DIN: 00004223) AS THE WHOLE-TIME DIRECTOR OF THE COMPANY</p> <p>TO APPROVE EXTENSION OF BENEFITS OF EMPLOYEE INCENTIVE SCHEME - 2014 TO THE ELIGIBLE EMPLOYEES OF THE SUBSIDIARY COMPANIES.</p> <p>TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON AND THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021.</p> <p>TO CONFIRM PAYMENT OF INTERIM DIVIDEND OF H 70/- PER EQUITY SHARE AND TO DECLARE A FINAL DIVIDEND OF H 35/-PER EQUITY SHARE FOR THE FINANCIAL YEAR 2020-21.</p> <p>TO APPOINT A DIRECTOR IN PLACE OF MR. PRADEEP DINODIA (DIN:00027995) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.</p> <p>RATIFICATION OF REMUNERATION OF COST AUDITORS FOR FINANCIAL YEAR 2021-22. TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:</p> <p>APPOINTMENT OF AIR CHIEF MARSHAL BIRENDER SINGH DHANOA (RETD.) (DIN: 08851613) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.</p> <p>RE- APPOINTMENT OF DR. PAWAN MUNJAL (DIN: 00004223) AS A WHOLE-TIME DIRECTOR OF THE COMPANY.</p> <p>TO APPROVE TERMS AND CONDITIONS AND PAYMENT OF REMUNERATION OF DR. PAWAN MUNJAL (DIN: 00004223) AS THE WHOLE-TIME DIRECTOR OF THE COMPANY</p> <p>TO APPROVE EXTENSION OF BENEFITS OF EMPLOYEE INCENTIVE SCHEME - 2014 TO THE ELIGIBLE EMPLOYEES OF THE SUBSIDIARY COMPANIES.</p> <p>TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON AND THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021.</p> <p>TO CONFIRM PAYMENT OF INTERIM DIVIDEND OF H 70/- PER EQUITY SHARE AND TO DECLARE A FINAL DIVIDEND OF H 35/-PER EQUITY SHARE FOR THE FINANCIAL YEAR 2020-21.</p> <p>1.TO APPOINT A DIRECTOR IN PLACE OF MR. PRADEEP DINODIA (DIN:00027995) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.</p> <p>RATIFICATION OF REMUNERATION OF COST AUDITORS FOR FINANCIAL YEAR 2021-22. TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE</p>	In favour of the Proposal	For	Nothing objectionable
16	25-Aug-21	CIPLA EQ SH FV RS Z/-	Annual General Meeting	<p>1.To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2021 and the reports of the Board of Directors and Auditor thereon</p> <p>2.To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2021 and the report of the Auditor thereon</p> <p>3.To declare dividend on equity shares</p> <p>4.To re-appoint the Statutory Auditor of the Company.</p> <p>5.To re-appoint Mr M K Hamied as a director liable to retire by rotation</p> <p>6.To appoint Mr Robert Stewart as an independent director</p> <p>7.To appoint Mr Ramesh Prathivadibhayankara Rajagopalan as an independent director</p> <p>8.To re-appoint Mr Umang Vohra as Managing Director and Global Chief Executive Officer.</p> <p>9.To ratify remuneration of the cost auditor for the financial year ended 31st March</p>	In favour of the Proposal	For	Nothing objectionable
17	12-Aug-21	MRF LTD EQUITY SHARES F.V.10.00	Annual General Meeting	<p>the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Auditors thereon.</p> <p>2. To declare a final dividend and special dividend on equity shares.</p> <p>3. To appoint a Director in place of Mrs. Ambika Mammen (DIN: 00287074), who retires by rotation and being eligible, offers herself for re-appointment.</p> <p>4. To appoint a Director in place of Mr. Samir Thariyan Mappillai (DIN: 07803982), who retires by rotation and being eligible, offers himself for re- appointment.</p> <p>5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution: "RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013, and relevant rules made thereunder, Messrs. M M NISSIM & CO LLP, Chartered Accountants (Firm Regn No. 107122W) be and is hereby appointed as Joint Statutory Auditors of the Company, to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of the 60th Annual General Meeting of the Company until the conclusion of the 65th Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration".</p> <p>6.RESOLVED THAT pursuant to the provisions of section 148 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 or any statutory modification or re-enactment thereof, Mr. C. Govindan Kutty, Cost</p>	In favour of the Proposal	For	Nothing objectionable

18	31-Aug-21	BHARTI AIRTEL LTD FV RS. 5/- (EX BHARTI TELE-VENTURES)	Annual General Meeting	<p>1.We have relied upon the auditors' report, which has raised concerns on the trade receivables due from one customer in the books of Indus Towers Limited, a joint venture company. They have also raised concerns on the effect on business operations and financial position of Indus Towers Limited on account of the customer's ability to continue as a going concern. Except for the above issue, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).</p> <p>2.Rakesh Bharti Mittal, 65, is the Vice Chairperson of Bharti Enterprises and part of the promoter group. He is also the Chairperson of Bharti AXA Life Insurance, Bharti AXA General Insurance and FieldFresh Foods, Bharti group companies. He was appointed on the company's board in January 2016. He has attended 100% (7 out of 7) board meetings in FY21. He retires by rotation and his reappointment is in line with the statutory requirements.</p> <p>3.Tao Yih Arthur Lang, 49, is the CEO, International of Singtel Group. His main responsibilities are to oversee the growth of the Group's regional associates across Africa, India, Indonesia, the Philippines, and Thailand, strengthen its relationship with overseas partners, and drive regional initiatives, such as the mobile financial services and gaming businesses, for scale and synergies. He has attended all three board meetings after his appointment on 27 October 2020. He is liable to retire by rotation and his appointment as a Non-Executive Non-Independent Director is in line with statutory requirements</p> <p>4.Ms. Nisaba Godrej, 43, is the Chairperson and Managing Director of Godrej Consumer Products Limited ("GCPL"). She has been involved in GCPL's strategy and transformation for over a decade. She Holds a B.Sc. from The Wharton School, University of Pennsylvania, and an MBA from Harvard Business School. Her appointment as an Independent Director is in line with the statutory requirements.</p> <p>5.Sunil Bharti Mittal, 63, is the Executive Chairperson, Bharti Airtel Ltd. The company seeks to reappoint him as Executive Chairperson for five years from 1 October 2021: he will continue to remain Executive Chairperson till SEBI regulations permit. The company has disclosed that there was an adjustment in Sunil Mittal's FY21 remuneration on account of his enhanced role and duties towards overseas operations. From 1 April 2020, his total remuneration of Rs. 300.0 mn was split between the listed company and the subsidiaries, where around 50% of aggregate remuneration will be paid from subsidiaries: the company has clarified that this structure will be applicable over his new term as well. His estimated FY22 remuneration is Rs 317.9 mn: of which Rs. 167.9 mn is from Bharti Airtel Limited and ~Rs. 150.0 mn is expected to be paid from the subsidiaries.His remuneration has remained flat in the last five years. While competitive dynamics have impacted performance, Bharti Airtel has managed to retain its market share. His remuneration is in line with the size and complexity of the business.</p> <p>6.The company last paid commission to non-executive directors and independent directors in FY18, aggregating Rs. 67.5 mn. The company did not pay any commission in FY19 and FY20 as the company had posted losses. The company proposes to pay a commission upto Rs 250.0 mn for each of the three years from 1 April 2020 in case of inadequate profits or losses. We believe the company will not reach the proposed limit considering the remuneration limits disclosed in the remuneration policy. We expect the company to be judicious in paying commission to the non-executive directors, in line with its past track record.</p> <p>7.The total remuneration proposed is reasonable compared to the size and scale of the company's operations.</p>	In favour of the Proposal	For	Nothing objectionable
19	30-Aug-21	MARICO LTD EQUITY SHARES F.V.1	Annual General Meeting	<p>1.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>2.Reappoint Rajendra Mariwala (DIN: 00007246) as Director liable to retire by rotation</p> <p>3.Ratify remuneration of Rs.950,000 for Ashwin Solanki & Associates as cost auditors for FY22</p> <p>4.Appoint Milind Barve (DIN: 00087839) as Independent Director for five years from 2 August 2021</p> <p>5.Approve payment of remuneration to Harsh Mariwala (DIN: 00210342) for FY22, such that it may exceed 50% of the total remuneration to all the Non-Executive Directors</p>	In favour of the Proposal	For	Nothing objectionable
20	31-Aug-21	Sun Pharmaceuticals Industries Limited	Annual General Meeting	<p>1 Ordinary a. To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon. b. To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2021 and the report of the Auditors thereon.</p> <p>2 Ordinary To confirm payment of Interim Dividend* of Rs.5.50/ (Rupees Five and Paise Fifty Only) per Equity Share of Rs.1/- each and to declare Final Dividend** of Rs.2/- (Rupees Two Only) per Equity Share for the financial year 2020-21</p> <p>3 Ordinary To appoint Mr. Dilip Shanghvi (DIN: 00005588), who retires by rotation and being eligible, has offered himself for re-appointment as a Director.</p> <p>4 Ordinary To appoint Mr. Kalyanasundaram Subramanian (DIN: 00179072) who retires by rotation and being eligible, has offered himself for re-appointment as a Director.</p> <p>5 Ordinary Payable to M/s. B M Sharma & Associates, Cost Accountants, Firm's Registration No. 100537, appointed as the Cost Auditors of the Company to conduct the audit of cost records maintained by the Company for the financial year 2021-22</p> <p>6 Special Re-appointment of Mr. Kalyanasundaram Subramanian ("Mr. Kal") (DIN: 00179072) as the Whole-time Director of the Company</p> <p>7 Special Re-appointment of Mr. Sailesh T. Desai as the Whole-time Director</p> <p>8 Ordinary Appointment of Dr. Pawan Goenka (DIN: 00254502), as an Additional Independent Director with effect from May 21, 2021.</p> <p>9 Ordinary Appointment of Ms. Rama Bijapurkar (DIN: 00001835), as an Additional Independent Director with effect from May 21, 2021</p> <p>10 Ordinary Payment of commission to the Non-Executive Directors (Other than Managing Director and Whole-time Directors) of the Company.</p>	In favour of the Proposal	For	Nothing objectionable
21	27-Sep-21	BHARAT PETROLEUM CORP. EQUITY SHARES F.V.10.00	Annual General Meeting	<p>1.We have relied upon the auditors' report, which has raised concerns on the impact of Covid-19 pandemic on the business and financial activities. Further the auditors of Bharat PetroResources Limited (BRPL) have highlighted that out of the eight blocks operated by the company, audited statements have been received for only one block. In case of two foreign blocks, the operator is not required to submit annual audited statements; hence, unaudited statements have been considered. Further, some of the operators use accounting policies other than those adopted by BRPL. BRPL has made appropriate adjustments while incorporating relevant data. Except for the above issues, the auditors are of the opinion that the financial statements are prepared in accordance with the generally accepted accounting principles. We raise concerns that the audit committee of the company is not compliant with regulations. However, the financial statements are reviewed by the Comptroller & Auditor General of India.</p> <p>2.The total outflow on account of dividend is Rs.171.4 bn. The dividend payout ratio is 90.0% on a standalone basis.</p> <p>3.Arun Kumar Singh, 59, was appointed Chairperson and Managing Director in September 2021. He has been an Executive Director of BPCL since October 2018. He has attended all the board meetings held in FY21. He retires by rotation and his reappointment is in line with the statutory requirements.</p> <p>4.The Comptroller & Auditor General of India (C&AG) appoints the statutory auditors. As per Section 142 of the Companies Act, 2013, shareholder approval is required to authorize the board to fix the remuneration of statutory auditors at appropriate level. The total audit fee paid in FY21 of Rs. 5.8 mn is commensurate with the size and complexity of the company; we expect audit fees in FY22 to be in same range. The company has not disclosed the audit fees payable in FY22 which is a mandatory requirement under Regulation 36 (5) of SEBI's LODR. While we understand that the company is awaiting communication from C&AG regarding auditor appointment and remuneration, we believe that since BPCL is a listed company, it must disclose the proposed auditor remuneration to shareholders.</p> <p>5.The total remuneration proposed to be paid to the cost auditors is reasonable compared to the size and scale of operations.</p>	In favour of the Proposal	For	Nothing objectionable
22	28-Sep-21	NTPC LTD (EX NATIONAL THERMAL POWER CORP)	Annual General Meeting	<p>1.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>2.Confirm interim dividend of Re. 3.0 per equity share and declare final dividend of Rs. 3.15 per share</p> <p>3.Reappoint Anil Kumar Gautam (DIN: 08293632) as Director (Finance), liable to retire by rotation</p> <p>4.Reappoint Dilip Kumar Patel (DIN: 08695490) as Director (Human Resources), liable to retire by rotation</p> <p>5.Authorize the board to fix remuneration of statutory auditors appointed by the Comptroller and Auditor General of India for FY22</p> <p>6.Reappoint Gurdeep Singh (DIN: 00307037) as Chairperson & Managing Director from 4 February 2021 to 31 July 2025</p> <p>7.To increase the borrowing limit to Rs.2.25 trillion from Rs.2.00 trillion</p> <p>8.To create mortgage and/or charge over movable and immovable properties of the company</p> <p>9.Ratify remuneration of Rs. 4.25 mn payable to cost auditors for FY22.</p> <p>10.Private placement of non-convertible debentures/bonds aggregating to Rs.180 bn</p>	In favour of the Proposal	For	Nothing objectionable

23	10-Nov-21	HOUSING DEVELOPMENT FINANCE CORPORATION LTD	Annual General Meeting	1.Appointment of Mr. P. R. Ramesh as a Director (Non-Executive Non-Independent) of the Corporation 2.Appointment of Messrs S.R. Batliboi & Co.LLP as one of the Joint Statutory Auditors and to fix their remuneration 3.Appointment of Messrs G. M. Kapadia & Co., as one of the Joint Statutory Auditors and to fix their remuneration	In favour of the Proposal	For	Nothing objectionable
24	17-Nov-21	PROCTER & GAMBLE HYGIENE & HEALTHCARE LTD	Annual General Meeting	1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED BALANCE SHEET AS AT JUNE 30, 2021 AND THE STATEMENT OF PROFIT AND LOSS FOR THE FINANCIAL YEAR ENDED ON THAT DATE, TOGETHER WITH THE REPORTS OF THE AUDITORS AND DIRECTORS THEREON. 2.TO CONFIRM PAYMENT OF INTERIM DIVIDEND AND SPECIAL DIVIDEND AND TO DECLARE FINAL DIVIDEND FOR THE FINANCIAL YEAR ENDED JUNE 30, 2021. 3. TO APPOINT A DIRECTOR IN PLACE OF MR. PRAMOD AGARWAL (DIN 00665898), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT. 4. TO APPOINT A DIRECTOR IN PLACE OF MR. KARTHIK NATARAJAN (DIN 06685891), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT 5.COMPANY FOR A PERIOD OF FIVE YEARS WITH EFFECT FROM SEPTEMBER 1, 2021, AS PER THE TERMS AND CONDITIONS DETAILED IN THE EXPLANATORY STATEMENT ATTACHED HERETO. RESOLVED FURTHER THAT THE BOARD OF DIRECTORS BE AND IS HEREBY AUTHORIZED TO MODIFY / REVISE THE TERMS AND CONDITIONS OF THE REMUNERATION OF MR. GHANASHYAM HEGDE, PROVIDED HOWEVER, THE TERMS OF REMUNERATION OF MR. GHANASHYAM HEGDE SHALL NOT EXCEED THE CEILING AS SET OUT IN SECTION 197 OF THE ACT READ WITH SCHEDULE V TO THE ACT, AS AMENDED FROM TIME TO TIME. 6.APPOINTED BY THE BOARD OF DIRECTORS OF THE COMPANY TO CONDUCT AUDIT OF THE COST RECORDS MAINTAINED BY THE COMPANY FOR THE FINANCIAL YEAR 2021-22.	In favour of the Proposal	For	Nothing objectionable
25	28-Nov-21	HCL TECHNOLOGIES LTD FV RS 2/-	Postal Ballot	1.Approval of 'HCL Technologies Limited - Restricted Stock Unit Plan 2021' and Grant of Restricted Stock Units to Eligible Employees of HCL Technologies Limited (the "Company") thereunder 2.Grant of Restricted Stock Units to the Eligible Employees of Subsidiary(ies) and/or Associate Company(ies) of HCL Technologies Limited (the "Company") under 'HCL Technologies Limited - Restricted Stock Unit Plan 2021' 3.Authorization for secondary acquisition of equity shares of HCL Technologies Limited (the "Company") by HCL Technologies Stock Options Trust for implementation of 'HCL Technologies Limited - Restricted Stock Unit Plan 2021' and providing financial assistance in this regard	In favour of the Proposal	For	Nothing objectionable
26	02-Dec-21	COLGATE-PALMOLIVE EQUITY SHARES F.V.1.00	Postal Ballot	1.Re-appointment of Mr. Chandrasekar Meenakshi Sundaram (DIN 07667965) as Whole-time Director	In favour of the Proposal	For	Nothing objectionable
27	15-Dec-21	ITC LTD EQ F.V RS 1 -INE154A01025	Postal Ballot	1.Appointment of Mr. Mukesh Gupta (DIN: 06638754) as a Director of the Company, liable to retire by rotation. 2.Appointment of Mr. Sunil Panray (DIN: 09251023) as a Director of the Company, liable to retire by rotation. 3.Appointment of Mr. Navneet Doda (DIN: 09033035) as a Director of the Company, liable to retire by rotation. 4.Appointment of Mr. Hemant Bhargava (DIN: 01922717) as an Independent Director of the Company.	In favour of the Proposal	For	Nothing objectionable
28	12-Jan-22	HINDUSTAN UNILEVER LTD FV RS 1	Postal Ballot	1.Appoint Ms. Ashu Suyash (DIN: 00494515) as Independent Director for five years from 12 November 2021	In favour of the Proposal	For	Nothing objectionable
29	19-Jan-22	KOTAK MAHINDRA BANK LTD EQ,SH RS 5 (EX KOTAK MAH)	Postal Ballot	1.Appoint Ms. Ashu Suyash (DIN: 00494515) as Independent Director for five years from 24 January 2022 2.Approve material related party transactions with Infina Finance Pvt. Ltd. for FY23 3.Approve material related party transactions with Promoter, MD & CEO Uday S. Kotak for FY23 4.To approve private placement of debentures/bonds or other debt securities upto Rs. 50 bn for FY23	In favour of the Proposal	For	Nothing objectionable
30	04-Feb-22	SIEMENS LTD EQ.F.V RS2	Annual General Meeting	1.Adoption of standalone and consolidated financial statements for the year ended 30 September 2021 Declare dividend of Rs. 8 per equity share (face value Rs. 2) 2.Reappoint Dr. Daniel Spindler (DIN: 08533833) as Director 3.Appoint Willem Rudolf Basson (DIN: 09081871) as Non-Executive Non-Independent Director, liable to retire by rotation 4.To approve change in place of keeping registers, returns and other documents 5.Approve remuneration of Rs 2.0 mn payable to R. Nanabhoy & Co., Cost Accountants for year ending 30 September 2022	In favour of the Proposal	For	Nothing objectionable
31	12-Feb-22	TATA CONSULTANCY SERVS LTD EQ, FV 1	Postal Ballot	1.RESOLUTION: APPROVAL FOR BUYBACK OF EQUITY SHARES TO CONSIDER AND, IF THOUGHT FIT, TO PASS, THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION: RESOLVED THAT PURSUANT TO ARTICLE 11 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY AND THE PROVISIONS OF SECTIONS 68, 69, 70, 110 AND ALL OTHER APPLICABLE PROVISIONS, IF ANY, OF THE COMPANIES ACT, 2013 (ACT), THE COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014 AND THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014, TO THE EXTENT APPLICABLE, THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND IN COMPLIANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018 (BUYBACK REGULATIONS), AS AMENDED FROM TIME TO TIME, AND SUBJECT TO SUCH OTHER APPROVALS, PERMISSIONS, SANCTIONS AND EXEMPTIONS AS MAY BE NECESSARY AND SUBJECT TO SUCH CONDITIONS AND MODIFICATIONS, IF ANY, AS MAY BE PRESCRIBED OR IMPOSED BY THE APPROPRIATE AUTHORITIES WHILE GRANTING SUCH APPROVALS, PERMISSIONS, SANCTIONS AND EXEMPTIONS, WHICH MAY BE AGREED TO BY THE BOARD OF DIRECTORS OF THE COMPANY (BOARD), WHICH EXPRESSION SHALL INCLUDE ANY COMMITTEE CONSTITUTED/TO BE CONSTITUTED BY THE BOARD TO BE EXERCISE ITS POWERS, INCLUDING THE POWERS CONFERRED BY THIS RESOLUTION, CONSENT OF THE MEMBERS, BE AND IS HEREBY ACCORDED FOR THE BUYBACK BY THE COMPANY OF UP TO 4,00,00,000 (FOUR CRORE) OF ITS FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1 (RUPEE ONE) EACH (EQUITY SHARES) (REPRESENTING 1.08% OF THE TOTAL ISSUED AND PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY) AT A PRICE OF ₹4,500 (RUPEES FOUR THOUSAND FIVE HUNDRED ONLY) PER EQUITY SHARE PAYABLE IN CASH FOR AN AGGREGATE CONSIDERATION NOT EXCEEDING ₹18,000 CRORE (RUPEES EIGHTEEN THOUSAND CRORE ONLY) (EXCLUDING TRANSACTION COSTS, APPLICABLE TAXES AND OTHER INCIDENTAL AND RELATED EXPENSES), WHICH IS NOT EXCEEDING 25% OF THE AGGREGATE OF THE PAID-UP EQUITY SHARE CAPITAL AND FREE RESERVES AS PER AUDITED CONDENSED STANDALONE INTERIM FINANCIAL STATEMENTS AND AUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS OF THE COMPANY AS ON DECEMBER 31, 2021, TO BE SOURCED OUT OF THE FREE RESERVES OF THE COMPANY (RETAINED EARNINGS) AND/OR SUCH OTHER SOURCE AS MAY BE PERMITTED BY THE BUYBACK REGULATIONS OR THE ACT, FROM THE MEMBERS OF THE COMPANY, AS ON THE RECORD DATE, ON A PROPORTIONATE BASIS, THROUGH THE TENDER OFFER ROUTE THROUGH STOCK EXCHANGE MECHANISM AS PRESCRIBED UNDER THE BUYBACK REGULATIONS (BUYBACK). RESOLVED FURTHER THAT THE COMPANY, TO THE EXTENT LEGALLY PERMISSIBLE, IMPLEMENT THE BUYBACK USING THE MECHANISM FOR ACQUISITION OF SHARES THROUGH STOCK EXCHANGE NOTIFIED BY THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) VIDE CIRCULAR CIR/CFD/POLICYCELL/1/2015 DATED APRIL 13, 2015 READ WITH CIRCULAR CFD/DCR2/CIR/P/2016/131 DATED DECEMBER 9, 2016 AND CIRCULAR SEBI/HO/CFD/DCR-III/CIR/P/2021/615 DATED AUGUST 13, 2021, INCLUDING ANY AMENDMENTS OR STATUTORY MODIFICATIONS FOR THE TIME BEING IN FORCE (SEBI CIRCULARS).	In favour of the Proposal	For	Nothing objectionable
32	26-Feb-22	BHARTI AIRTEL LTD FV RS. 5/- (EX BHARTI TELE-VENTURES)	EGM	Issuance of equity shares of the Company on preferential basis. 1.To approve entering into Material Related Party Transactions with Nxta Data Limited, a subsidiary of the Company. 2.To approve entering into Material Related Party Transactions with Bharti Hexacom Limited, a subsidiary of the Company. 3.To approve entering into Material Related Party Transactions with Indus Towers Limited, a Joint Venture of the Company.	In favour of the Proposal	For	Nothing objectionable
33	06-Mar-22	AXIS BANK EQUITY SHARES F.V 2 (EX UTI BANK LTD)	Postal Ballot	1.Re-appointment of Rakesh Makhija (DIN: 00117692) as the Non-Executive (Part-time) Chairman of the Bank. 2.Appointment of Ashish Kotecha (DIN: 02384614) as a Non-Executive (Nominee of entities affiliated to Bain Capital) Director of the Bank. 3.Re-designation of Rajiv Anand (DIN: 02541753) as the Deputy Managing Director of the Bank with effect from December 27, 2021 upto August 3, 2022 (both days inclusive). 4.Revision in the remuneration payable to Rajiv Anand (DIN: 02541753), Whole-Time Director of the Bank, with effect from April 1, 2021 5.Re-appointment of Rajiv Anand (DIN: 02541753) as the Deputy Managing Director of the Bank, for a further period of three (3) years, from August 4, 2022 to August 3, 2025 (both days inclusive)	In favour of the Proposal	For	Nothing objectionable

34	25-Mar-22	TATA STEEL LIMITED. EQUITY SHARES F.V.10.00	Postal Ballot	1.Appoint Ms. Farida Khambata (DIN: 06954123) as an Independent Director from 12 August 2021 to 10 December 2024 2.Appoint David W. Crane (DIN: 09354737) as an Independent Director for five years from 11 October 2021 to 10 October 2026 3.Reappoint Deepak Kapoor (DIN: 00162957) as an Independent Director for a second term of five years from 1 April 2022 to 31 March 2027	In favour of the Proposal	For	Nothing objectionable
35	27-Mar-22	DR REDDYS LABORATORIES LTD EQTY SHARES F.V 5.00	Postal Ballot	1.Appoint Dr. K.P. Krishnan (DIN: 01099097) as Independent Director for five years from 7 January 2022 2.Appoint Ms. Penny Wan (DIN: 09479493) as Independent Director for five years from 28 January 2022	In favour of the Proposal	For	Nothing objectionable
36	27-Mar-22	HDFC BANK EQUITY SHARES F.V.1.00	Postal Ballot	1.Appoint Mrs. Lily Vadera (DIN 09400410) as Independent Director for five years from 26 November 2021 2.To approve related party transactions with Housing Development Finance Corporation Limited (HDFC) for FY23 in excess of Rs 10 billion or 10% of revenues, whichever is lower 3.To approve related party transactions with HDB Financial Services Limited (HDBFSL) for FY23 in excess of Rs 10 billion or 10% of revenues, whichever is lower 4.To ratify and approve the related party transactions with HDFC Securities Limited (HSL) FY23 in excess of Rs 10 billion or 10% of revenues, whichever is lower 5.To approve related party transactions with promoter group company HDFC Life Insurance Company Ltd. for FY23 in excess of Rs 10.0 bn or 10% of consolidated turnover, whichever is lower 6.To approve related party transactions with promoter group company HDFC ERGO General Insurance Company Ltd. for FY23 in excess of Rs 10.0 bn or 10% of consolidated turnover, whichever is lower	In favour of the Proposal	For	Nothing objectionable
37	27-Mar-22	ICICI BANK LTD FV RS 2	Postal Ballot	1.Appoint Ms. Vibha Paul Rishi (DIN: 05180796) as Independent Director for five years from 23 January 2022 2.Approve material related party transactions for current account deposits for FY23, in excess of Rs 10 billion or 10% of revenues, whichever is lower 3.Approve material related party transactions for subscribing to securities issued by related parties and purchase of securities from related parties for FY23, upto Rs. 50.0 bn with each related party 4.Approve material related party transactions for sale of securities to related parties for FY23, upto Rs. 50.0 bn with each related party 5.Approve material related party transactions for fund based or non-fund based credit facilities in FY23, with ICICI Prudential Life Insurance Company Limited upto Rs. 25.0 bn and ICICI Securities Limited upto Rs. 60.0 bn 6.Approve material related party transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowing transactions for FY23, upto Rs. 40.0 bn each with ICICI Prudential Life Insurance Company Limited and ICICI Lombard General Insurance Company Limited 7.Approve material related party transactions of reverse repurchase (reverse repo) and other permitted short-term lending transactions for FY23, upto Rs. 40.0 bn with ICICI Lombard General Insurance Limited 8.Approve material related party transactions for availing manpower services for certain functions/activities of the bank for FY23 upto Rs. 12.0 bn from I-Process Services (India) Private Limited	In favour of the Proposal	For	Nothing objectionable
38	26-Mar-22	DIVI'S LABORATORIES LTD EQ SHARES FV 2	Postal Ballot	1.Re-appointment of Dr. Ramesh B.V. Nimmagadda (DIN: 07854042) as an Independent Director of the Company 2.Re-appointment of Dr. Ganapathy Seru (DIN: 07872766) as an Independent Director of the Company 3.Re-appointment of Ms. Nilima Prasad Divi (DIN: 06388001) as 'Whole-time Director (Commercial)' of the Company for a period of 5 years	In favour of the Proposal	For	Nothing objectionable
39	28-Mar-22	NESTLE INDIA EQUITY SHARES F.V.10.00	Annual General Meeting	1.Adoption of financial statements for the year ended 31 December 2021 Confirm payment of two interim dividends aggregating Rs. 135.0 and approve final dividend of Rs. 65.0 per equity share (face value Rs. 10.0 each) for 2021 2.Reappoint Matthias Christoph Lohner (DIN: 08934420) as Director, liable to retire by rotation 3.Appoint S.R. Batliboi & Co. LLP as statutory auditors from the conclusion of 2022 AGM till the 2027 AGM and fix their remuneration for 2022 4.Approve remuneration of Rs. 222,000 to Ramanath Iyer & Co., as cost auditors for financial year ending 31 December 2022 5.Appoint Ms. Anjali Bansal (DIN: 00207746) as Independent Director for five years from 1 May 2022	In favour of the Proposal	For	Nothing objectionable