

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: Bajaj Allianz General Insurance Company Limited

Date: March 31, 2022

Line of Business: Total (excluding erstwhile Indian Motor Third Party Insurance Pool (IMTPIP))

Within India  
Amount in Rs. Lakhs

Particulars	Accident Year Cohort										
	YE 31-Mar-2012 <sup>1</sup>	YE 31-Mar-2013	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022
<b>A] Ultimate Net loss Cost - Original Estimate</b>	711,348	171,384	240,932	279,617	316,635	352,925	425,790	528,819	629,431	530,300	659,177
<b>BI Net Claims Provisions<sup>2</sup></b>	117,241	67,208	105,157	127,815	138,176	167,819	233,785	267,639	328,691	307,272	331,957
<b>C] Cumulative Payment as of</b>											
one year later - 1st Diagonal	625,852	127,988	163,864	185,847	219,297	228,843	267,128	330,538	381,428	284,518	
two year later - 2nd Diagonal	639,463	133,259	172,967	194,353	230,059	243,161	282,943	340,880	406,781		
three year later - 3rd Diagonal	649,590	137,980	179,359	201,102	239,396	252,941	288,476	357,987			
four year later - 4th Diagonal	658,431	140,747	184,714	209,052	248,856	257,192	298,895				
five year later - 5th Diagonal	665,153	143,346	190,019	215,698	252,187	265,646					
six year later - 6th Diagonal	671,195	147,057	194,853	218,152	258,985						
seven year later - 7th Diagonal	678,686	149,654	196,761	223,075							
eight year later - 8th Diagonal	684,564	150,546	200,460								
nine year later - 9th Diagonal	686,848	151,956									
ten year later - 10th Diagonal	690,101										
<b>D] Ultimate Net Loss Cost re-estimated</b>											
one year later - 1st Diagonal	704,428	167,050	234,619	266,027	308,476	332,862	388,304	485,551	596,105	467,418	
two year later - 2nd Diagonal	703,508	165,226	229,979	262,853	307,751	324,581	372,659	475,954	571,440		
three year later - 3rd Diagonal	704,385	165,256	226,551	260,837	303,901	321,892	371,700	470,668			
four year later - 4th Diagonal	709,032	161,948	225,067	258,507	302,964	323,064	370,264				
five year later - 5th Diagonal	713,894	161,486	223,673	258,396	303,246	321,498					
six year later - 6th Diagonal	713,014	162,547	225,340	259,481	303,169						
seven year later - 7th Diagonal	713,800	163,664	225,426	259,007							
eight year later - 8th Diagonal	715,874	163,958	222,725								
nine year later - 9th Diagonal	720,957	163,352									
ten year later - 10th Diagonal	721,227										
<b>Favourable / (unfavorable) development<sup>3</sup> Amount (A-D)</b>	-9,879	8,031	18,207	20,611	13,466	31,427	55,527	58,150	57,992	62,882	
<b>In % [(A-D)/A]</b>	-1.4%	4.7%	7.6%	7.4%	4.3%	8.9%	13.0%	11.0%	9.2%	11.9%	

Note:-

- (1) Includes all other prior years
- (2) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (3) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: Bajaj Allianz General Insurance Company Limited  
 Date: March 31, 2022  
 Line of Business: Motor-TP (excluding IMTPIP)

Within India  
 Amount in Rs. Lakhs

Particulars	Accident Year Cohort										
	YE 31-Mar-2012 <sup>1</sup>	YE 31-Mar-2013	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022
<b>A] Ultimate Net loss Cost - Original Estimate</b>	117,402	38,467	71,637	85,309	93,047	102,749	125,816	162,454	210,066	198,810	230,207
<b>B] Net Claims Provisions<sup>2</sup></b>	73,748	37,928	70,731	84,201	91,662	102,098	125,473	161,910	209,257	198,213	227,524
<b>C] Cumulative Payment as of</b>											
one year later - 1st Diagonal	56,433	4,570	7,436	7,562	7,062	5,084	5,134	8,580	4,813	12,913	
two year later - 2nd Diagonal	67,598	8,842	14,787	14,024	14,241	14,353	16,010	14,789	23,408		
three year later - 3rd Diagonal	76,643	13,042	20,773	20,325	22,821	23,129	20,357	30,679			
four year later - 4th Diagonal	84,602	15,597	25,874	27,790	31,107	27,044	30,444				
five year later - 5th Diagonal	90,512	18,087	30,953	33,739	34,245	35,231					
six year later - 6th Diagonal	95,954	21,664	35,619	36,047	40,737						
seven year later - 7th Diagonal	102,734	24,219	37,358	40,824							
eight year later - 8th Diagonal	108,078	25,087	40,983								
nine year later - 9th Diagonal	110,135	26,491									
ten year later - 10th Diagonal	113,252										
<b>D] Ultimate Net Loss Cost re-estimated</b>											
one year later - 1st Diagonal	119,832	39,533	72,183	80,365	87,413	97,219	116,710	148,375	199,680	177,264	
two year later - 2nd Diagonal	121,824	38,725	68,973	77,937	87,254	91,603	100,873	140,015	176,150		
three year later - 3rd Diagonal	122,971	38,790	65,485	76,365	84,278	88,843	98,868	135,897			
four year later - 4th Diagonal	127,517	35,361	64,003	74,054	82,593	89,743	97,641				
five year later - 5th Diagonal	132,077	35,181	62,823	73,877	82,951	88,742					
six year later - 6th Diagonal	131,030	36,217	64,169	74,924	82,933						
seven year later - 7th Diagonal	131,859	37,321	64,175	74,497							
eight year later - 8th Diagonal	133,629	37,590	61,530								
nine year later - 9th Diagonal	138,406	37,058									
ten year later - 10th Diagonal	139,049										
<b>Favourable / (unfavourable) development<sup>3</sup> Amount</b>	-21,647	1,409	10,108	10,812	10,114	14,007	28,174	26,557	33,916	21,546	
<b>In %</b>	-18.4%	3.7%	14.1%	12.7%	10.9%	13.6%	22.4%	16.3%	16.1%	10.8%	
<b>[(A-D)/A]</b>											

Note:-

- (1) Includes all other prior years
- (2) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (3) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (4) Motor TP (Excluding IMTPIP) includes CPA and Rural TP

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: Bajaj Allianz General Insurance Company Limited

Date: March 31, 2022

Line of Business Long-Tailed Business

Within India  
Amount in Rs. Lakhs

Particulars	Accident Year Cohort										
	YE 31-Mar-2012 <sup>1</sup>	YE 31-Mar-2013	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022
<b>A] Ultimate Net loss Cost - Original Estimate</b>	5,991	1,815	2,081	2,901	3,234	3,936	3,968	4,944	5,883	6,474	7,980
<b>B] Net Claims Provisions<sup>2</sup></b>	2,634	1,378	1,631	2,286	2,434	3,207	3,089	3,487	4,732	5,275	6,511
<b>C] Cumulative Payment as of</b>											
one year later - 1st Diagonal	3,719	599	815	913	1,318	1,257	1,477	1,943	1,803	1,890	
two year later - 2nd Diagonal	3,864	657	859	1,005	1,459	1,404	1,930	2,128	2,098		
three year later - 3rd Diagonal	3,949	684	876	1,051	1,507	1,442	1,964	2,253			
four year later - 4th Diagonal	4,085	689	923	1,095	1,610	1,610	1,531				
five year later - 5th Diagonal	4,120	695	937	1,143	1,643	1,560					
six year later - 6th Diagonal	4,153	714	955	1,157	1,662						
seven year later - 7th Diagonal	4,177	715	975	1,157							
eight year later - 8th Diagonal	4,221	716	975								
nine year later - 9th Diagonal	4,248	719									
ten year later - 10th Diagonal	4,257										
<b>D] Ultimate Net Loss Cost re-estimated</b>											
one year later - 1st Diagonal	5,369	1,213	1,650	2,666	2,330	3,252	3,173	4,723	4,887	5,407	
two year later - 2nd Diagonal	5,020	995	1,396	2,189	2,144	2,176	2,710	3,803	4,631		
three year later - 3rd Diagonal	4,946	1,036	1,405	2,122	2,069	2,230	2,732	3,973			
four year later - 4th Diagonal	4,891	954	1,417	1,780	2,183	2,260	2,872				
five year later - 5th Diagonal	4,674	781	1,163	1,574	1,906	1,879					
six year later - 6th Diagonal	4,534	842	1,177	1,581	1,894						
seven year later - 7th Diagonal	4,557	841	1,151	1,538							
eight year later - 8th Diagonal	4,576	835	1,131								
nine year later - 9th Diagonal	4,611	820									
ten year later - 10th Diagonal	4,617										
<b>Favourable / (unfavorable) development<sup>3</sup> Amount</b>	1,374	994	950	1,363	1,340	2,057	1,096	971	1,252	1,067	
<b>(A-D)</b>											
<b>In %</b>											
<b>[(A-D)/A]</b>	22.9%	54.8%	45.7%	47.0%	41.4%	52.3%	27.6%	19.6%	21.3%	16.5%	

Note:-

- (1) Includes all other prior years
- (2) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (3) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (4) Long tail business comprises of Workmen Compensation and Liability business. Separate triangle for Motor-TP which is also long term is provided

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: Bajaj Allianz General Insurance Company Limited

Date: March 31, 2022

Line of Business Short-tailed business

Within India  
Amount in Rs. Lakhs

Particulars	Accident Year Cohort										
	YE 31-Mar-2012 <sup>1</sup>	YE 31-Mar-2013	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022
<b>A] Ultimate Net loss Cost - Original Estimate</b>	587,956	131,102	167,213	191,407	220,354	246,240	296,006	361,421	413,482	325,016	420,990
<b>B] Net Claims Provisions<sup>2</sup></b>	40,859	27,901	32,795	41,328	44,080	62,514	105,223	102,242	114,701	103,785	97,922
<b>C] Cumulative Payment as of</b>											
one year later - 1st Diagonal	565,701	122,819	155,613	177,372	210,917	222,501	260,517	320,014	374,812	269,716	
two year later - 2nd Diagonal	568,001	123,760	157,320	179,324	214,358	227,404	265,003	323,962	381,275		
three year later - 3rd Diagonal	568,998	124,254	157,711	179,726	215,067	228,370	266,155	325,056			
four year later - 4th Diagonal	569,743	124,461	157,916	180,166	216,139	228,618	266,468				
five year later - 5th Diagonal	570,521	124,564	158,129	180,816	216,299	228,855					
six year later - 6th Diagonal	571,088	124,680	158,279	180,949	216,586						
seven year later - 7th Diagonal	571,775	124,720	158,428	181,094							
eight year later - 8th Diagonal	572,265	124,744	158,502								
nine year later - 9th Diagonal	572,465	124,746									
ten year later - 10th Diagonal	572,593										
<b>D] Ultimate Net Loss Cost re-estimated</b>											
one year later - 1st Diagonal	579,227	126,303	160,785	182,996	218,733	232,392	268,421	332,453	391,538	284,748	
two year later - 2nd Diagonal	576,663	125,505	159,610	182,728	218,353	230,802	269,077	332,135	390,659		
three year later - 3rd Diagonal	576,469	125,430	159,661	182,350	217,553	230,819	270,101	330,799			
four year later - 4th Diagonal	576,624	125,632	159,648	182,673	218,188	231,061	269,750				
five year later - 5th Diagonal	577,142	125,524	159,687	182,945	218,389	230,877					
six year later - 6th Diagonal	577,449	125,488	159,994	182,975	218,342						
seven year later - 7th Diagonal	577,384	125,503	160,100	182,971							
eight year later - 8th Diagonal	577,668	125,533	160,064								
nine year later - 9th Diagonal	577,940	125,474									
ten year later - 10th Diagonal	577,561										
<b>Favourable / (unfavorable) development<sup>3</sup> Amount (A-D)</b>	10,395	5,628	7,149	8,436	2,012	15,363	26,256	30,623	22,823	40,268	
<b>In % [(A-D)/A]</b>	1.8%	4.3%	4.3%	4.4%	0.9%	6.2%	8.9%	8.5%	5.5%	12.4%	

Note:-

- (1) Includes all other prior years
- (2) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (3) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (4) Short-Tailed business includes all the lines except for Motor-TP, Workmen Compensation & Liability