

PERIODIC DISCLOSURES
FORM NL-32-DOWN GRADING OF INVESTMENT

Registration Number: 113
Statement as on: 31 March 2022
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

Name of Fund _____

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A. During the Quarter ¹									
B. As on Date ²									
	8% YES BANK INFRA BOND 30 SEPT 2026	IORD	7,495.98	30-09-2016	CARE	AA+	BBB	06-03-2020	ICRA and CARE have both rated the holding as "BBB". CRISIL has upgraded rating to BBB+.
	9.85% RNWJ Ltd 31 Mar 2033 (CALL 31 Oct 2026)	ICTD	1,200.61	19-10-2015	CARE	AA+	AA	27-04-2021	CARE has downgraded the rating to AA

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred