

PERIODIC DISCLOSURES
FORM NL- : Related Party Transactions

 Insurer: Bajaj Allianz General Insurance Co. Ltd.

Date: 31 Mar 2022

(Rs in Lakhs)

Related Party Transactions				2021-22		2020-21	
Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For 2021-22 quarter -4	up to the Quarter 4(2021-22)	For 2020-21 quarter -4	up to the Quarter 4(2020-21)
1	Bajaj Finserv Limited	Holding Company	Expenditure				
			Rent, Rates and Taxes	48	193	48	198
			Legal and Professional charges	201	773	153	509
			Employees' remuneration, benefits & other manpower costs	904	3,446	1,366	1,366
			Billable Expenses Reimbursed	-	-	-	-
			-Advertisement and publicity	6	23	-	11
			- Maintenance and Supplies	-	-	5	5
			- Legal & Professional Charges	255	255	324	324
			Other	-	-	-	-
			Dividend Paid	-	9,136	11,012	11,012
			Employee Stock Option Premium Payment	-	4,934	-	2,256
			Sale of Assets	(7)	(7)	-	-
			Reimbursement Paid - CWIP	30	30	-	-
			Income				
			Billable Expenses Recovery	(2)	(16)	-	-
			-Employees' remuneration, benefits & other manpower costs	(2)	(85)	(3)	(49)
			Insurance Premium	(2)	(85)	(3)	(49)
2	Bajaj Auto Limited	Group Company	Expenditure				
			Claims Incurred	40	1,356	16	55
			Income				
			Insurance Premium	(114)	(1,339)	(185)	(1,287)
3	Bajaj Holdings and Investments Limited	Group Company	Expenditure				
			Billable Expenses Reimbursed				
			- Miscellaneous Expenses (Insurance)	5	5	4	4
			Income				
			Insurance Premium	-	(100)	-	(65)
4	Bajaj Allianz Financial Distributors Limited	Group Company	Expenditure				
			Commission Paid	(9)	(8)	(21)	172
			Income				
			Insurance Premium	(1)	(2)	(2)	(1)
5	Bajaj Allianz Staffing Solutions Limited	Group Company	Expenditure				
			Employees' remuneration, benefits & other manpower costs	2,072	7,915	1,960	8,581
			Claims Incurred	-	-	5	5
			Income				
			Insurance Premium	(38)	(113)	(12)	(100)
6	Bajaj Electricals Limited	Group Company	Expenditure				
			Claims Incurred	17	20	10	33
			Income				
			Insurance Premium	(3)	(702)	(19)	(1,078)

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7	Bajaj Finance Limited	Group Company	Expenditure				-
			Claims Incurred	23	100	16	88
			Commission Paid	343	1,665	436	2,160
			Interest and Bank Charges	156	623	151	431
			Employees' remuneration, benefits & other manpower costs	-	293	163	392
			Others				
			Purchase of Assets	0	10	-	-
			Income				-
			Insurance Premium	(899)	(7,027)	(1,942)	(6,120)
			Interest, Dividends and Rent -Gross	(2,010)	(6,397)	(1,412)	(5,800)
8	Bajaj Allianz Life Insurance Company Limited	Group Company	Expenditure				
			Claims Incurred	1	6	1	2
			Rent, Rates and Taxes	42	182	50	277
			Employees' remuneration, benefits & other manpower costs	550	2,241	1,150	1,336
			Billable Expenses Reimbursed				
			- Registration Charges	(3)	3	-	-
			- Maintenance and Repairs	1	1	-	-
			- Rent, Rates and Taxes	4	16	3	13
			- Communication Expenses	-	0	1	1
			Income				
			Insurance Premium	(77)	(2,583)	(31)	(1,595)
			Billable Expenses Recovery				
			-Maintenance & Repairs	(2)	(7)	(6)	(7)
			-Miscellaneous Expenses (Electricity Expenses)	(8)	(35)	(12)	(55)
			-Rent, Rate and Taxes	(1)	(5)	(4)	(7)
			-Legal and Professional Fees	-	-	(0)	(0)
			Other				
			Security Deposit Paid/(Returned)	-	4	-	-
			Security Deposit Paid/(Returned)	-	(20)	(55)	(55)
			Recovery of Salary cost	-	(57)	-	(163)
9	Bajaj Auto Holdings Limited	Group Company	Income				
			Insurance Premium	-	(0)	-	-
10	Bajaj Financial Securities Limited	Group Company	Income				
			Insurance Premium	(1)	(17)	(1)	(9)
11	Bajaj Finserv Direct Limited	Group Company	Expenditure				
			Commission Paid	3	133	68	212
			Claims Incurred	1	2	0	9
			Income				
			Insurance Premium	(21)	(145)	(12)	(108)
12	Bajaj Housing Finance Limited	Group Company	Expenditure				
			Claims Incurred	(1)	1	1	9
			Income				
			Interest, Dividends and Rent -Gross	(1,057)	(1,057)	(1,051)	(1,051)
			Insurance Premium	(12)	(379)	(3)	(84)
			Other				
			Redemption of Debentures	(5,000)	(5,000)	-	-
			Sale of Assets	-	(1)	-	-

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				For 2021-22 quarter -4	up to the Quarter 4(2021-22)	For 2020-21 quarter -4	up to the Quarter 4(2020-21)
13	Bajaj Finserv Health Limited	Group Company	Expenditure Claims Incurred Income Insurance Premium	20 (577)	21 (1,590)	- (104)	- (263)
14	Bajaj Finserv Asset Management Limited	Group Company	Other Sale of Assets	(13)	(13)	-	-
15	Mukand Engineers Limited	Group Company	Expenditure Claims Incurred Income Insurance Premium	3 (23)	10 (50)	8 (22)	10 (72)
16	Mukand Limited	Group Company	Expenditure Claims Incurred Income Insurance Premium	27 (147)	242 (682)	34 (96)	98 (585)
17	Hind Musafir Agency Limited	Group Company	Expenditure Travel, Conveyance and vehicle running Income Insurance Premium	119 (1)	306 (3)	47 (0)	68 (4)
18	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	Income Insurance Premium	 (18)	 (46)	 -	 (0)
19	Allianz SE, Germany	Co Promoter	Other Dividend Paid	-	3,210	3,869	3,869
20	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	Income Billable Expenses Incurred now Reversed	-	-	-	(4)
21	AGCS Marine Insurance Company	Group Company	Income Claims on Reinsurance Ceded	-	(14)	0	0
22	Allianz Global Risks US Insurance Company	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	853 (107) (4,071)	26,052 (2,336) (14,862)	4,837 (675) (3,680)	15,785 (1,995) (9,837)
23	Allianz Global Corporate & Speciality SE, UK	Group Company	Expenditure Premium on Reinsurance Ceded Income Claims on Reinsurance Ceded Commission on Reinsurance Ceded	- - (39)	3 (67) (39)	3 (0) (2)	(16) - (0) (2)
24	Allianz Global Corporate & Speciality SE, Italy	Group Company	Income Commission on Reinsurance Ceded	-	-	-	(1)
25	Allianz Global Corporate & Speciality SE, Munich	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	6,736 (1,269) (1,850)	12,791 (2,420) (7,845)	88.06 (20) (3,301)	88.48 - (12) (4,761)

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26	Allianz Global Corporate & Speciality SE, India Branch	Group Company	Expenditure Premium on Reinsurance Ceded Income Insurance Premium Received Commission on Reinsurance Ceded Claims on Reinsurance Ceded	1,049 - (149) (268)	5,962 - (767) (388)	670 (6) (133) (299)	874 (6) (302) (2,707)
27	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Expenditure Premium on Reinsurance Ceded Premium on Reinsurance Ceded (CAT XOL Premium Paid) Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded (CAT XOL Claim Recovery) Claims on Reinsurance Ceded	688 - - (204) (5) (381)	2,396 - - (738) (5) (1,073)	260 6 (88) - (129)	549 26 (286) (1,320)
28	Allianz Global Corporate & Speciality SE, Singapore (Previously known as Allianz Insurance Company of Singapore - PTE)	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	- - -	- - -	0 (0) -	0 (0) (59)
29	Allianz Global Corporate & Speciality SE, France	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	- - -	7 (1) 64	- - -	- - (6)
30	Euler Hermes Singapore Branch	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded Billable expenses recovery -Employees' remuneration, benefits & other manpower costs	451 (67) 2 (15)	1,078 (133) (126) (216)	308 (34) (55) 0	1,163 (102) (421) (200)
31	Allianz Fire and Marine Insurance Japan Ltd	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	7,321 (723) (312)	13,175 (1,491) (770)	6,968 (679) (77)	22,999 - (2,217) (146)
32	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	Income Insurance Premium	 (121)	 (210)	 (638)	- (639)
33	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	Expenditure Information Technology Expenses - Opus License Fees Billable Expenses Reimbursed - Information Technology Expenses	 142 10	 145 10	 220 25	 220 25
34	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	Expenditure Claims Incurred Insurance Commission Income Billable Expenses Recovery - Maintenance and Repairs	168 13 -	863 55 -	99 5 (1)	- 969 30 (1)

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35	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	Expenditure				-
			Claims Incurred	340	1,159	431	1,795
			Advertisement and Publicity	211	211		
			Marketing and Support Services Expenses	(89)	(1)	(21)	61
36	Euler Hermes Services India Private Limited	Group Company	Expenditure				-
			Other Acquisition Cost	28	207	2	199
37	AWP P&C SA Saint Ouen Paris	Group Company	Expenditure				-
			Premium on Reinsurance Ceded	2,307	7,909	3,071	10,304
			Income				-
			Employees' remuneration, benefits & other manpower costs	(269)	(1,062)	(167)	(565)
			Commission on Reinsurance Ceded	(968)	(3,152)	(631)	(1,750)
38	Tapan Singhel, MD & Chief Executive Officer	Key Managerial Personnel	Claims on Reinsurance Ceded	(886)	(4,975)	(1,239)	(5,634)
			Expenditure				-
			Employees' remuneration, benefits & other manpower costs	247	1,536	168	1,327
			Claims Incurred	1	1	-	-
			Income				-
			Insurance Premium	(0)	(8)	(0)	(1)
			Other				-
			Sale of Car	-	(25)	-	-

Notes:

1-Reinsurance balances are net of Commission and claims wherever applicable.

2-Above amounts are excluding GST wherever applicable.

3- Claims incurred does not include claims paid directly to service providers under policies with related parties (example: Cashless claims)

PERIODIC DISCLOSURES

FORM NL-21 : Related Party Transactions

PART-B Related Party Transaction Balances - As at the end of the Quarter 31 March 22								
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Bajaj Finserv Limited	Holding Company	(8,287)	Payable	No	NA	No	No
2	Bajaj Auto Limited	Group Company	(1,066)	Payable	No	NA	No	No
3	Bajaj Holdings and Investments Limited	Group Company	(125)	Payable	No	NA	No	No
4	Bajaj Allianz Financial Distributors Limited	Group Company	(0)	Payable	No	NA	No	No
5	Bajaj Allianz Staffing Solutions Limited	Group Company	(6)	Payable	No	NA	No	No
6	Bajaj Electricals Limited	Group Company	(760)	Payable	No	NA	No	No
7	Bajaj Finance Limited	Group Company	79,409	Receivable	Secured - Non Convertible Debentures	Yes	No	No
8	Bajaj Finance Limited	Group Company	4,264	Receivable	No, unsecured NCD (AAA rated)	No	No	No
9	Bajaj Finance Limited	Group Company	888	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
10	Bajaj Finance Limited	Group Company	(4,691)	Payable	No	NA		No
11	Bajaj Allianz Life Insurance Company Limited	Group Company	100	Receivable	No as normal trade receivable	NA	No	No
12	Bajaj Auto Holdings Limited	Group Company	(0)	Payable	No	NA	No	No
13	Bajaj Financial Securities Limited	Group Company	(23)	Payable	No	NA	No	No
14	Bajaj Finserv Direct Limited	Group Company	(9)	Payable	No	NA	No	No
15	Bajaj Housing Finance Limited	Group Company	10,098	Receivable	Secured - Non Convertible Debentures	Yes	No	No
16	Bajaj Housing Finance Limited	Group Company	(453)	Payable	No	NA		No
17	Bajaj Housing Finance Limited	Group Company	0	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
18	Bajaj Finserv Health Limited	Group Company	(59)	Payable	No	NA	No	No
19	Bajaj Finserv Health Limited	Group Company	18	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
20	Mukand Engineers Limited	Group Company	(14)	Payable	No	NA	No	No
21	Mukand Limited	Group Company	(70)	Payable	No	NA	No	No
22	Hind Musafir Agency Limited	Group Company	(22)	Payable	No	NA	No	No
23	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	(10)	Payable	No	NA	No	No
24	Allianz SE, Germany	Co Promoter	(2,866)	Payable	No	NA	No	No

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25	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	-		No	No	No	No
26	AGCS Marine Insurance Company	Group Company	14	Receivable	No as normal trade receivable	NA	No	No
27	Allianz Global Risks US Insurance Company	Group Company	(1,839)	Payable	No	NA	No	No
28	Allianz Global Corporate & Speciality SE, UK	Group Company	73	Receivable	No as normal trade receivable	NA	No	No
29	Allianz Global Corporate & Speciality SE, Italy	Group Company	-		No	No	No	No
30	Allianz Global Corporate & Speciality SE, Munich	Group Company	(4,338)	Payable	No	NA	No	No
31	Allianz Global Corporate & Speciality SE, India Branch	Group Company	(613)	Payable	No	NA	No	No
32	Allianz SE Reinsurance, branch Asia Pacific	Group Company	(103)	Payable	No	NA	No	No
33	Allianz Global Corporate & Speciality SE, Singapore (Previously known as Allianz Insurance Company of Singapore - PTE)	Group Company	(102)	Payable	No	NA	No	No
34	Allianz Global Corporate & Speciality SE, France	Group Company	(64)	Payable	No	NA	No	No
35	Euler Hermes Singapore Branch	Group Company	(127)	Payable	No	NA	No	No
36	Allianz Fire and Marine Insurance Japan Ltd	Group Company	(7,585)	Payable	No	NA	No	No
37	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	(23)	Payable	No	NA	No	No
38	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	(284)	Payable	No	NA	No	No
39	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	28	Receivable	No as normal trade receivable	NA	No	No
40	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	(6)	Payable	No	NA	No	No
41	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	-	Payable	No	NA	No	No
42	Euler Hermes Services India Private Limited	Group Company	0	Receivable	No as normal trade receivable	NA	No	No
43	AWP P&C SA Saint Ouen Paris	Group Company	(960)	Payable	No	NA	No	No
44	Tapan Singhel, MD & Chief Executive Officer	Key Managerial Personnel	-		No	No	No	No