

**PERIODIC DISCLOSURES**

**FORM NL : Related Party Transactions**

Insurer: Bajaj Allianz General Insurance Co. Ltd.

Date:

(Rs in Lakhs)

Related Party Transactions							
Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2021-22		2020-21	
				For 2021-22 quarter - 3	up to the Quarter 3(2021-22)	For 2020-21 quarter -3	up to the Quarter 3(2020-21)
1	Bajaj Finserv Limited	Holding Company	<b>Expenditure</b>				
			Rent, Rates and Taxes	48	144	48	150
			Legal and Professional charges	191	572	127	356
			Employees' remuneration, benefits & other manpower costs	931	2,542	-	-
			Billable Expenses Reimbursed		-		-
			-Advertisement and publicity	7	17	-	11
			<b>Other</b>				
			Dividend Paid	9,136	9,136	-	-
			Employee Stock Option Premium Payment	-	4,934	2,256	2,256
			<b>Income</b>				
Billable Expenses Recovery							
-Employees' remuneration, benefits & other manpower costs	(14)	(14)	-	-			
Insurance Premium	(0)	(83)	(23)	(45)			
2	Bajaj Auto Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	1,281	1,316	20	39
			<b>Income</b>				
Insurance Premium	(210)	(1,225)	(232)	(1,103)			
3	Bajaj Holdings and Investments Limited	Group Company	<b>Income</b>		-		
			Insurance Premium	(5)	(100)	(0)	(65)
4	Bajaj Allianz Financial Distributors Limited	Group Company	<b>Expenditure</b>				
			Commission Paid	0	1	0	192
			<b>Income</b>				
			Insurance Premium	(1)	(1)	(1)	1
5	Bajaj Allianz Staffing Solutions Limited	Group Company	<b>Expenditure</b>				
			Employees' remuneration, benefits & other manpower costs	1,963	5,844	2,326	6,621
			Claims Incurred	-	-	0	0
			<b>Income</b>				
Insurance Premium	(64)	(75)	(66)	(88)			
6	Bajaj Electricals Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	1	3	14	23
			<b>Income</b>				
			Insurance Premium	(17)	(698)	(97)	(1,058)

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				For 2021-22 quarter - 3	up to the Quarter 3(2021-22)	For 2020-21 quarter -3	up to the Quarter 3(2020-21)
7	Bajaj Finance Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	34	77	24	72
			Commission Paid	538	1,323	518	1,724
			Interest and Bank Charges	173	466	138	280
			Employees' remuneration, benefits & other manpower costs	-	293	-	230
			<b>Other</b>				
			Purchase of Assets	-	10	-	-
<b>Income</b>							
Insurance Premium	(840)	(6,128)	(956)	(4,178)			
Interest, Dividends and Rent -Gross	(809)	(4,387)	(809)	(4,388)			
9	Bajaj Allianz Life Insurance Company Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	0	5	1	1
			Rent, Rates and Taxes	42	140	79	227
			Employees' remuneration, benefits & other manpower costs	682	1,691	169	186
			Billable Expenses Reimbursed				
			- Registration Charges	-	7	-	-
			- Rent, Rates and Taxes	4	12	4	10
			- Communication Expenses	-	0	-	-
			Insurance Premium Paid	-	-	-	-
			<b>Income</b>				
			Insurance Premium	(2,399)	(2,505)	(1,502)	(1,564)
			Billable Expenses Recovery		-		-
			- Communication Expenses		-		-
			-Maintenance & Repairs	(1)	(5)	(1)	(2)
			-Miscellaneous Expenses (Electricity Expenses)	(11)	(28)	(17)	(43)
			-Rent, Rate and Taxes	(1)	(4)	(1)	(4)
<b>Other</b>							
Security Deposit Paid/(Returned)	-	4	-	-			
Security Deposit Paid/(Returned)	-	(20)	-	-			
Recovery of Salary cost	-	(57)	(35)	(163)			
10	Bajaj Auto Holdings Limited	Group Company	<b>Income</b>				
			Insurance Premium	-	(0)	-	-
11	Bajaj Financial Securities Limited	Group Company	<b>Income</b>				
			Insurance Premium	(0)	(15)	(1)	(9)
12	Bajaj Finserv Direct Limited	Group Company	<b>Expenditure</b>				
			Commission Paid	37	130	73	144
			Claims Incurred	1	1	0	8
			<b>Income</b>				
			Insurance Premium	(25)	(124)	(7)	(96)

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13	Bajaj Housing Finance Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	0	2	3	8
			<b>Income</b>				
			Interest, Dividends and Rent -Gross	-	-		
14	Bajaj Finserv Health Limited	Group Company	Insurance Premium	(24)	(367)	4	(81)
			<b>Other</b>				
			Sale of Assets	(1)	(1)	-	-
			<b>Expenditure</b>				
15	Mukand Engineers Limited	Group Company	Claims Incurred	2	7	1	2
			<b>Income</b>				
			Insurance Premium	(0)	(27)	(1)	(49)
			<b>Expenditure</b>				
16	Mukand Limited	Group Company	Claims Incurred	111	216	42	65
			<b>Income</b>				
			Insurance Premium	(10)	(535)	(6)	(489)
			<b>Expenditure</b>				
17	Hind Musafir Agency Limited	Group Company	Claims Incurred				
			Travel, Conveyance and vehicle running	122	188	8	21
			<b>Income</b>				
			Insurance Premium	(2)	(3)	(3)	(4)
18	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	<b>Income</b>				
			Insurance Premium	0	(28)	-	(0)
			<b>Other</b>				
			Dividend Paid	3,210	3,210	-	-
20	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	<b>Income</b>				
			Billable Expenses Incurred now Reversed	-	-	-	(4)
21	AGCS Marine Insurance Company	Group Company	<b>Income</b>				
			Claims on Reinsurance Ceded	(14)	(14)	-	-
			<b>Expenditure</b>				
			Premium on Reinsurance Ceded	3,063	25,199	10,885	10,949
23	Allianz Global Risks US Insurance Company	Group Company	<b>Income</b>				
			Commission on Reinsurance Ceded	(383)	(2,229)	(1,362)	(1,320)
			Claims on Reinsurance Ceded	(3,960)	(10,791)	(3,197)	(6,157)

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24	Allianz Global Corporate & Speciality SE, UK	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	-	3	(0)	(19)
			<b>Income</b>				
25	Allianz Global Corporate & Speciality SE, Italy	Group Company	Claims on Reinsurance Ceded	-	(67)	-	-
			Commission on Reinsurance Ceded	-	(0)	0.03	0
			<b>Income</b>				
26	Allianz Global Corporate & Speciality SE, Munich	Group Company	Commission on Reinsurance Ceded	-	-	-	(1)
			<b>Expenditure</b>				
			Premium on Reinsurance Ceded	75	6,055	(10)	0.42
27	Allianz Global Corporate & Speciality SE, India Branch	Group Company	<b>Income</b>				
			Commission on Reinsurance Ceded	(15)	(1,151)	10	8
			Claims on Reinsurance Ceded	(1,098)	(5,995)	(726)	(1,461)
28	Allianz SE Reinsurance, branch Asia Pacific	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	1,408	4,913	(836)	204
			<b>Income</b>				
29	Allianz Global Corporate & Speciality SE, Singapore ( Previously known as Allianz Insurance Company of Singapore - PTE )	Group Company	Insurance Premium Received	-	-	-	-
			Commission on Reinsurance Ceded	(287)	(618)	(46)	(169)
			Claims on Reinsurance Ceded	(47)	(120)	(66)	(2,408)
30	Allianz SE Reinsurance, branch Asia Pacific	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	634	1,708	200	290
			Premium on Reinsurance Ceded (CAT XOL Premium Paid)	-	-	7	20
31	Allianz Global Corporate & Speciality SE, France	Group Company	<b>Income</b>				
			Commission on Reinsurance Ceded	(189)	(534)	(67)	(198)
			Claims on Reinsurance Ceded (CAT XOL Claim Recovery)	-	-	-	-
32	Allianz Global Corporate & Speciality SE, Singapore ( Previously known as Allianz Insurance Company of Singapore - PTE )	Group Company	Claims on Reinsurance Ceded	(232)	(692)	(144)	(1,191)
			<b>Expenditure</b>				
			Premium on Reinsurance Ceded	-	-	-	-
33	Allianz Global Corporate & Speciality SE, Singapore ( Previously known as Allianz Insurance Company of Singapore - PTE )	Group Company	<b>Income</b>				
			Commission on Reinsurance Ceded	-	-	-	(0)
			Claims on Reinsurance Ceded	-	-	(57)	(59)
34	Allianz Global Corporate & Speciality SE, France	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	-	7	-	-
			<b>Income</b>				
35	Allianz Global Corporate & Speciality SE, France	Group Company	Commission on Reinsurance Ceded	-	(1)	-	-
			Claims on Reinsurance Ceded	-	64	-	(6)
			<b>Expenditure</b>				
36	Euler Hermes Singapore Branch	Group Company	Premium on Reinsurance Ceded	71	627	173	855
			<b>Income</b>				
			Commission on Reinsurance Ceded	(7)	(66)	(17)	(68)
37	Euler Hermes Singapore Branch	Group Company	Claims on Reinsurance Ceded	5	(128)	(364)	(366)
			Billable expenses recovery	-	-	-	-
			-Employees' remuneration, benefits & other manpower costs	(21)	(201)	(42)	(201)

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				For 2021-22 quarter - 3	up to the Quarter 3(2021-22)	For 2020-21 quarter -3	up to the Quarter 3(2020-21)
32	Allianz Fire and Marine Insurance Japan Ltd	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	2,093 (307) (262)	5,854 (768) (457)	3,657 (427) (38)	16,031 (1,538) (69)
33	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	<b>Income</b>  Insurance Premium	  (4)	  (90)	  -	  (1)
34	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	<b>Expenditure</b> Information Technology Expenses - Opus License Fees Billable Expenses Reimbursed - Information Technology Expenses	 3  0	 3  0	 -  -	 -  -
35	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	<b>Expenditure</b> Claims Incurred  Insurance Commission	373  24	696  41	344  6	870  24
36	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	<b>Expenditure</b> Claims Incurred Marketing and Support Services Expenses	116  17	819  88	400  18	1,364  82
37	Euler Hermes Services India Private Limited	Group Company	<b>Expenditure</b> Other Acquisition Cost	21	179	26	197
38	AWP P&C SA Saint Ouen Paris	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Employees' remuneration, benefits & other manpower costs Commission on Reinsurance Ceded Claims on Reinsurance Ceded	2,132  (270) (831) (1,235)	5,603  (793) (2,183) (4,089)	3,348  (211) (576) (1,301)	7,233  (398) (1,119) (4,395)
39	Allianz Risk Transfer AG	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	-  - -	-  - -	(51)  7 1	-  - -
40	Tapan Singhel, MD & Chief Executive Officer	Key Managerial Personnel	<b>Expenditure</b> Employees' remuneration, benefits & other manpower costs <b>Income</b> Insurance Premium <b>Other</b> Sale of Car	114  (3)  -	1,290  (8)  (25)	149  (0)  -	1,159  (1)  -

1-Reinsurance balances are net of Commission and claims wherever applicable.

2-Above amounts are excluding GST wherever applicable.

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**PERIODIC DISCLOSURES**

**FORM NL-2 : Related Party Transactions**

**PART-B Related Party Transaction Balances - As at the end of the Quarter 31 Dec 21**

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Bajaj Finserv Limited	Holding Company	(7,949)	Payable	No	NA	No	No
2	Bajaj Auto Limited	Group Company	(196)	Payable	No	NA	No	No
3	Bajaj Holdings and Investments Limited	Group Company	(2)	Payable	No	NA	No	No
4	Bajaj Allianz Financial Distributors Limited	Group Company	(0)	Payable	No	NA	No	No
5	Bajaj Allianz Staffing Solutions Limited	Group Company	(4)	Payable	No	NA	No	No
6	Bajaj Electricals Limited	Group Company	(31)	Payable	No	NA	No	No
7	Bajaj Finance Limited	Group Company	79,904	Receivable	Secured - Non Convertible Debentures	Yes	No	No
8	Bajaj Finance Limited	Group Company	4,184	Receivable	No, unsecured NCD (AAA rated)	No	No	No
9	Bajaj Finance Limited	Group Company	483	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
10	Bajaj Finance Limited	Group Company	(48)	Payable	No	NA		No
11	Bajaj Allianz Life Insurance Company Limited	Group Company	72	Receivable	No as normal trade receivable	NA	No	No
12	Bajaj Auto Holdings Limited	Group Company	(0)	Payable	No	NA	No	No
13	Bajaj Financial Securities Limited	Group Company	(4)	Payable	No	NA	No	No
14	Bajaj Finserv Direct Limited	Group Company	(20)	Payable	No	NA	No	No
15	Bajaj Housing Finance Limited	Group Company	15,897	Receivable	Secured - Non Convertible Debentures	Yes	No	No
16	Bajaj Housing Finance Limited	Group Company	(12)	Payable	No	NA	No	No
17	Bajaj Finserv Health Limited	Group Company	(11)	Payable	No	NA	No	No
18	Bajaj Finserv Health Limited	Group Company	(9)	Payable	No	NA	No	No
19	Mukand Engineers Limited	Group Company	(2)	Payable	No	NA	No	No
20	Mukand Limited	Group Company	(2)	Payable	No	NA	No	No
21	Hind Musafir Agency Limited	Group Company	(1)	Payable	No	NA	No	No
22	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	(31)	Payable	No	NA	No	No
23	Allianz SE, Germany	Co Promoter	(2,866)	Payable	No	NA	No	No
24	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	-		No	No	No	No
25	AGCS Marine Insurance Company	Group Company	14	Receivable	No as normal trade receivable	NA	No	No
26	Allianz Global Risks US Insurance Company	Group Company	(3,118)	Payable	No	NA	No	No
27	Allianz Global Corporate & Speciality SE, UK	Group Company	34	Receivable	No as normal trade receivable	NA	No	No
28	Allianz Global Corporate & Speciality SE, Munich	Group Company	807	Receivable	No as normal trade receivable	NA	No	No
29	Allianz Global Corporate & Speciality SE, India Branch	Group Company	(1,099)	Payable	No	NA	No	No

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
30	Allianz SE Reinsurance, branch Asia Pacific	Group Company	(214)	Payable	No	NA	No	No
31	Allianz Global Corporate & Speciality SE, Singapore ( Previously known as Allianz Insurance Company of Singapore - PTE )	Group Company	(44)	Payable	No	NA	No	No
32	Allianz Global Corporate & Speciality SE, France	Group Company	(64)	Payable	No	NA	No	No
33	Euler Hermes Singapore Branch	Group Company	166	Receivable	No as normal trade receivable	NA	No	No
34	Allianz Fire and Marine Insurance Japan Ltd	Group Company	(1,299)	Payable	No	NA	No	No
35	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	(165)	Payable	No	NA	No	No
36	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	(144)	Payable	No	NA	No	No
37	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	71	Receivable	No as normal trade receivable	NA	No	No
38	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	(50)	Payable	No	NA	No	No
39	AWP P&C SA Saint Ouen Paris	Group Company	(878)	Payable	No	NA	No	No