

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 31 December 2021

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As at 31 December 2021	As at 31 December 2020
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	5,050	2,408
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	4,375	7,137
6	Others		
	(i) Advance to Employees	10	6
	(ii) Advance Recoverable	7,781	7,140
	Less : Provision for doubtful advances	(19)	(14)
		7,762	7,125
	(iii) Unutilised Tax Credit carried forward		
	- Goods and service Tax (GST)	31,290	24,548
	(iv) Unsettled investment contract receivable	7,486	922
	TOTAL (A)	55,973	42,146
	OTHER ASSETS		
1	Income accrued on investments	53,759	50,505
2	Outstanding Premiums	185,621	229,425
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	1,099	1,020
	Less : Provisions for doubtful amounts	(320)	(362)
		779	657
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	26,007	13,899
	Less : Provisions for doubtful amounts	-	-
		26,007	13,899
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	992	992
8	Others		
	(i) Other Deposits	2,749	2,820
	TOTAL (B)	269,907	298,298
	TOTAL (A+B)	325,880	340,445