

Meeting Date	Company Name	Type of Meetings(AGM/EGM)	Proposal's Description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
14-Jul-21	WIPRO LTD	Annual General Meeting	<p>1.1. To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon. 2. To confirm the payment of Interim Dividend of ` 1 per equity share already paid during the year as the Final Dividend for the Financial Year 2020-21.</p> <p>3. To consider appointment of a Director in place of Mr. Thierry Delaporte (DIN: 08107242) who retires by rotation and being eligible, offers himself for re-appointment. 4. Appointment of Ms. Tulsi Naidu (DIN: 03017471) as an Independent Director of the Company</p> <p>5.. Revision in the terms of remuneration of Mr. Rishad A. Premji (DIN: 02983899) as Whole Time Director (designated as “Executive Chairman”) of the Company</p>	In favour of the Proposal	For	Nothing objectionable

20-Jul-21	HOUSING DEVELOPMENT FINANCE CORPORATION	Annual General Meeting		In favour of the Proposal	For	Nothing objectionable
			<p>1 To receive, consider and adopt: (a) the audited financial statements of the Corporation for the financial year ended March 31, 2021 together with the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements for the financial year ended March 31, 2021 together with the report of the Auditors thereon.</p> <p>2 To declare dividend on equity shares for the financial year ended March 31, 2021</p> <p>3 To appoint a Director in place of Mr. Keki M. Mistry (DIN:00008886), who retires by rotation and, being eligible, offers himself for re-appointment</p> <p>4 Revision in the salary range of Ms. Renu Sud Karnad, Managing Director of the Corporation</p> <p>5 Revision in the salary range of Mr. V. Srinivasa Rangan, Whole-time Director (designated as 'Executive Director') of the Corporation</p> <p>6 Re-appointment of Mr. Keki M. Mistry as the Managing Director (designated as 'Vice Chairman & Chief Executive Officer') of the Corporation</p> <p>7 Approval of Related Party Transactions with HDFC Bank Limited, an associate company of the Corporation</p> <p>8 Increasing</p>			

			<p>the borrowing limits of the Board of Directors of the Corporation: 9 Issuance of Redeemable Non-Convertible Debentures and/or other hybrid instruments on a private placement basis:</p>			
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17-Jul-21	HDFC Bank Limited	Annual General Meeting	<p>To receive, consider and adopt the audited financial statements (standalone) of the Bank for the financial year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon.</p> <p>To receive, consider and adopt the audited financial statements (consolidated) of the Bank for the financial year ended March 31, 2021 and the Report of Auditors thereon.</p> <ol style="list-style-type: none"> 1.To declare dividend on Equity Shares. 2.To appoint a director in place of Mr. Srikanth Nadhamuni (DIN 02551389), who retires by rotation and, being eligible, offers himself for re-appointment. 3.To ratify the additional audit fees to the Statutory Auditors,MSKA & Associates, Chartered Accountants 4.To revise the term of office of MSKA & Associates as Statutory Auditors of the Bank 5.To appoint joint Statutory Auditors <p>In supersession of the resolution of the Members of the Bank passed at the 22nd AGM dated July 21, 2016, 6.to approve the revised remuneration of non-executive directors except for Part Time Non-Executive Chairperson</p> <ol style="list-style-type: none"> 7.To approve the re-appointment Mr. Umesh Chandra Sarangi (DIN 02040436) as an Independent Director 8.To approve the appointment Mr. Atanu Chakraborty (DIN 01469375) as a Part time Non-Executive Chairman and Independent Director of the Bank 9.To approve the appointment of Dr. (Ms.) Sunita Maheshwari (DIN 01641411) as an Independent Director <p>To ratify and approve the related party transactions with Housing Development Finance Corporation Limited</p> <ol style="list-style-type: none"> 10.To ratify and approve the related party transactions with HDB Financial Services Limited 11.To Issue Unsecured Perpetual Debt Instruments (part of Additional Tier I capital), Tier II Capital Bonds and Long Term Bonds (financing of infrastructure and affordable housing) on a 	In favour of the Proposal	For	Nothing objectionable
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private placement basis
 12.To consider amendment to the ESOS-Plan D-2007 as approved by the Members
 13.To consider amendment to the ESOS-Plan E-2010 as approved by the Members
 14.To consider amendment to the ESOS-Plan F-2013 as approved by the Members
 15.To consider amendment to the ESOS-Plan G-2016 as approved by the Members

			<p>private placement basis 12.To consider amendment to the ESOS-Plan D-2007 as approved by the Members 13.To consider amendment to the ESOS-Plan E-2010 as approved by the Members 14.To consider amendment to the ESOS-Plan F-2013 as approved by the Members 15.To consider amendment to the ESOS-Plan G-2016 as approved by the Members</p>			
24-Jul-21	HCL TECHNOLOGIES LTD FV RS 2/-	Postal Ballot	1.Re-appointment of Ms. Nishi Vasudeva as an Independent Director of the Company	In favour of the Proposal	For	Nothing objectionable

28-Jul-21	DR REDDYS LABORATORIES LTD EQTY SHARES F.V 5.00	Annual General Meeting	<p>1.To receive, consider and adopt the financial statements (standalone and consolidated) of the company for the year ended March 31, 2021, together with the reports of the board of directors and auditors thereon.</p> <p>2.To declare dividend on the equity shares for the financial year 2020-21.</p> <p>3.To reappoint Mr. G V Prasad (DIN: 00057433), as a director, who retires by rotation, and being eligible offers himself for the reappointment.</p> <p>4.To re appoint statutory auditors and fix their remuneration</p> <p>5.To ratify the remuneration payable to cost auditors, M/s. Sagar & Associates, cost accountants for the financial year ending March 31, 2022.</p>	In favour of the Proposal	For	Nothing objectionable
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30-Jul-21	AXIS BANK EQUITY SHARES F.V 2 (EX UTI BANK LTD)	Annual General Meeting	<p>1) To receive, consider and adopt:a) the audited standalone financial statements of the Bank, for the financial year ended 31 March, 2021 and the Reportsof the Directors’ and the Auditors’ thereon; andb) the audited consolidated financial statements of the Bank, for the financial year ended 31March, 2021 and the Reportof the Auditors’ thereon.2) To appoint a director in place of Shri Rajiv Anand (DIN 02541753), who retires by rotation and being eligible, has offeredhimself for re-appointment3) To appoint M/s M P Chitale & Co., Chartered Accountants, Mumbai (Firm Registration No. 101851W), as one of the JointStatutory Auditors of the Bank and to consider, and in this connection, if thought fit, to pass, the following Resolution as anOrdinary Resolution:4) To appoint M/s C N K & Associates LLP, Chartered Accountants, Mumbai (Firm Registration No. 101961W/ W100036),as one of the Joint Statutory Auditors of the Bank and to consider, and in this connection, and if thought fit, to pass, thefollowing Resolution as an Ordinary Resolution:</p>	In favour of the Proposal	For	Nothing objectionable
29-Jul-21	COLGATE-PALMOLIVE EQUITY SHARES F.V.1.00	Annual General Meeting	<ol style="list-style-type: none"> 1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon. 2. To appoint a Director in place of Mr. Chandrasekar Meenakshi Sundaram (DIN: 07667965), who retires by rotation and, being eligible, offers himself for re-appointment 3. Re-appointment of Mr. Jacob Sebastian Madukkakuzy (DIN: 07645510) as Whole-time Director & CFO. 	In favour of the Proposal	For	Nothing objectionable

04-Aug-21	HERO MOTOCORP LTD (EX HERO HONDA MOTORS LTD) EQ SH FV RS 2/-	Annual General Meeting	<p>TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON AND THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021.</p> <p>TO CONFIRM PAYMENT OF INTERIM DIVIDEND OF H 70/- PER EQUITY SHARE AND TO DECLARE A FINAL DIVIDEND OF H 35/-PER EQUITY SHARE FOR THE FINANCIAL YEAR 2020-21.</p> <p>TO APPOINT A DIRECTOR IN PLACE OF MR. PRADEEP DINODIA (DIN:00027995) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.</p> <p>RATIFICATION OF REMUNERATION OF COST AUDITORS FOR FINANCIAL YEAR 2021-22. TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:</p> <p>APPOINTMENT OF AIR CHIEF MARSHAL BIRENDER SINGH DHANOA (RETD.) (DIN: 08851613) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.</p> <p>RE- APPOINTMENT OF DR. PAWAN MUNJAL (DIN: 00004223) AS A WHOLE-TIME DIRECTOR OF THE COMPANY.</p> <p>TO APPROVE TERMS AND CONDITIONS AND PAYMENT OF REMUNERATION OF DR. PAWAN MUNJAL (DIN: 00004223) AS THE WHOLE-TIME DIRECTOR OF THE COMPANY</p> <p>TO APPROVE EXTENSION OF BENEFITS OF EMPLOYEE INCENTIVE SCHEME - 2014 TO THE ELIGIBLE EMPLOYEES OF THE SUBSIDIARY COMPANIES.</p> <p>TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON AND THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021.</p> <p>TO CONFIRM PAYMENT OF INTERIM DIVIDEND OF H 70/- PER</p>	In favour of the Proposal	For	Nothing objectionable
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EQUITY SHARE AND TO DECLARE A FINAL DIVIDEND OF H 35/-PER EQUITY SHARE FOR THE FINANCIAL YEAR 2020-21.

TO APPOINT A DIRECTOR IN PLACE OF MR. PRADEEP DINODIA (DIN:00027995) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

RATIFICATION OF REMUNERATION OF COST AUDITORS FOR FINANCIAL YEAR 2021-22. TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

APPOINTMENT OF AIR CHIEF MARSHAL BIRENDER SINGH DHANOA (RETD.) (DIN: 08851613) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

RE- APPOINTMENT OF DR. PAWAN MUNJAL (DIN: 00004223) AS A WHOLE-TIME DIRECTOR OF THE COMPANY.

TO APPROVE TERMS AND CONDITIONS AND PAYMENT OF REMUNERATION OF DR. PAWAN MUNJAL (DIN: 00004223) AS THE WHOLE-TIME DIRECTOR OF THE COMPANY

TO APPROVE EXTENSION OF BENEFITS OF EMPLOYEE INCENTIVE SCHEME - 2014 TO THE ELIGIBLE EMPLOYEES OF THE SUBSIDIARY COMPANIES.

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON AND THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021.

TO CONFIRM PAYMENT OF INTERIM DIVIDEND OF H 70/- PER EQUITY SHARE AND TO DECLARE A FINAL DIVIDEND OF H 35/-PER EQUITY SHARE FOR THE FINANCIAL YEAR 2020-21.

1. TO APPOINT A DIRECTOR IN PLACE OF MR. PRADEEP DINODIA (DIN:00027995) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

RATIFICATION OF REMUNERATION OF COST AUDITORS FOR FINANCIAL YEAR 2021-22. TO CONSIDER AND IF THOUGHT FIT, TO

PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:
APPOINTMENT OF AIR CHIEF MARSHAL BIRENDER SINGH DHANOA (RETD.) (DIN: 08851613) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.
RE- APPOINTMENT OF DR. PAWAN MUNJAL (DIN: 00004223) AS A WHOLE-TIME DIRECTOR OF THE COMPANY.
2.TO APPROVE TERMS AND CONDITIONS AND PAYMENT OF REMUNERATION OF DR. PAWAN MUNJAL (DIN: 00004223) AS THE WHOLE-TIME DIRECTOR OF THE COMPANY
3.TO APPROVE EXTENSION OF BENEFITS OF EMPLOYEE INCENTIVE SCHEME - 2014 TO THE ELIGIBLE EMPLOYEES OF THE SUBSIDIARY COMPANIES.
4.TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON AND THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021.
5.TO CONFIRM PAYMENT OF INTERIM DIVIDEND OF H 70/- PER EQUITY SHARE AND TO DECLARE A FINAL DIVIDEND OF H 35/-PER EQUITY SHARE FOR THE FINANCIAL YEAR 2020-21.
6.TO APPOINT A DIRECTOR IN PLACE OF MR. PRADEEP DINODIA (DIN:00027995) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.
RATIFICATION OF REMUNERATION OF COST AUDITORS FOR FINANCIAL YEAR 2021-22. TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:
6.APPOINTMENT OF AIR CHIEF MARSHAL BIRENDER SINGH DHANOA (RETD.) (DIN: 08851613) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.
7.RE- APPOINTMENT OF DR. PAWAN MUNJAL (DIN: 00004223) AS A WHOLE-TIME DIRECTOR OF 8.THE COMPANY.

			<p>9.TO APPROVE TERMS AND CONDITIONS AND PAYMENT OF REMUNERATION OF DR. PAWAN MUNJAL (DIN: 00004223) AS THE WHOLE-TIME DIRECTOR OF THE COMPANY</p> <p>10.TO APPROVE EXTENSION OF BENEFITS OF EMPLOYEE INCENTIVE SCHEME - 2014 TO THE ELIGIBLE EMPLOYEES OF THE SUBSIDIARY COMPANIES.</p>			
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25-Aug-21	CIPLA EQ SH FV RS 2/-	Annual General Meeting	In favour of the Proposal	For	Nothing objectionable
		<p>1.To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2021 and the reports of the Board of Directors and Auditor thereon</p> <p>2.To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2021 and the report of the Auditor thereon</p> <p>3.To declare dividend on equity shares</p> <p>4.To re-appoint the Statutory Auditor of the Company.</p> <p>5.To re-appoint Mr M K Hamied as a director liable to retire by rotation</p> <p>6.To appoint Mr Robert Stewart as an independent director</p> <p>7.To appoint Mr Ramesh Prathivadibhayankara Rajagopalan as an independent director</p> <p>8.To re-appoint Mr Umang Vohra as Managing Director and Global Chief Executive Officer.</p> <p>9.To ratify remuneration of the cost auditor for the financial year ended 31st March</p>			

12-Aug-21	MRF LTD EQUITY SHARES F.V.10.00	Annual General Meeting	<p>1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Auditors thereon. 2. To declare a final dividend and special dividend on equity shares. 3. To appoint a Director in place of Mrs. Ambika Mammen (DIN: 00287074), who retires by rotation and being eligible, offers herself for re-appointment. 4. To appoint a Director in place of Mr. Samir Thariyan Mappillai (DIN: 07803982), who retires by rotation and being eligible, offers himself for re-appointment. 5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution: "RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013, and relevant rules made thereunder, Messrs. M M NISSIM & COLLP, Chartered Accountants (Firm Regn No. 107122W) be and is hereby appointed as Joint Statutory Auditors of the Company, to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of the 60th Annual General Meeting of the Company until the conclusion of the 65th Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration". 6. RESOLVED THAT pursuant to the provisions of section 148 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 or any statutory modification or re-enactment thereof, Mr. C. Govindan Kutty, Cost Accountant (Membership No. 2881), appointed as Cost Auditor by the Board of Directors of the Company to conduct an audit of the Cost Records of the Company for the financial year ending 31st March, 2022, be paid a remuneration of ` 8.40 Lakhs (Rupees Eight Lakhs Forty thousand only) (excluding taxes, as applicable) in addition to reimbursement of out of pocket expenses and</p>	In favour of the Proposal	For	Nothing objectionable
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			conveyance as recommended by the audit committee and approved by the Board of Directors of the Company.			
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31-Aug-21	BHARTI AIRTEL LTD FV RS. 5/- (EX BHARTI TELE- VENTURES LTD)	Annual General Meeting	<p>1.We have relied upon the auditors’ report, which has raised concerns on the trade receivables due from one customer in the books of Indus Towers Limited, a joint venture company. They have also raised concerns on the effect on business operations and financial position of Indus Towers Limited on account of the customer’s ability to continue as a going concern. Except for the above issue, the financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).</p> <p>2.Rakesh Bharti Mittal, 65, is the Vice Chairperson of Bharti Enterprises and part of the promoter group. He is also the Chairperson of Bharti AXA Life Insurance, Bharti AXA General Insurance and FieldFresh Foods, Bharti group companies. He was appointed on the company’s board in January 2016. He has attended 100% (7 out of 7) board meetings in FY21. He retires by rotation and his reappointment is in line with the statutory requirements.</p> <p>3.Tao Yih Arthur Lang, 49, is the CEO, International of Singtel Group. His main responsibilities are to oversee the growth of the Group’s regional associates across Africa, India, Indonesia, the Philippines, and Thailand, strengthen its relationship with overseas partners, and drive regional initiatives, such as the mobile financial services and gaming businesses, for scale and synergies. He has attended all three board meetings after his appointment on 27 October 2020. He is liable to retire by rotation and his appointment as a Non-Executive Non-Independent Director is in line with statutory requirements</p> <p>4.Ms. Nisaba Godrej, 43, is the Chairperson and Managing Director of Godrej Consumer Products Limited (“GCPL”). She has been involved in GCPL’s strategy and transformation for over a decade. She Holds a B.Sc. from The Wharton School, University of Pennsylvania, and an MBA from Harvard Business School. Her appointment as an Independent Director is in line with the statutory requirements.</p>	In favour of the Proposal	For	Nothing objectionable
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5. Sunil Bharti Mittal, 63, is the Executive Chairperson, Bharti Airtel Ltd. The company seeks to reappoint him as Executive Chairperson for five years from 1 October 2021: he will continue to remain Executive Chairperson till SEBI regulations permit. The company has disclosed that there was an adjustment in Sunil Mittal's FY21 remuneration on account of his enhanced role and duties towards overseas operations. From 1 April 2020, his total remuneration of Rs. 300.0 mn was split between the listed company and the subsidiaries, where around 50% of aggregate remuneration will be paid from subsidiaries: the company has clarified that this structure will be applicable over his new term as well. His estimated FY22 remuneration is Rs 317.9 mn: of which Rs. 167.9 mn is from Bharti Airtel Limited and ~Rs. 150.0 mn is expected to be paid from the subsidiaries. His remuneration has remained flat in the last five years. While competitive dynamics have impacted performance, Bharti Airtel has managed to retain its market share. His remuneration is in line with the size and complexity of the business.

6. The company last paid commission to non-executive directors and independent directors in FY18, aggregating Rs. 67.5 mn. The company did not pay any commission in FY19 and FY20 as the company had posted losses. The company proposes to pay a commission upto Rs 250.0 mn for each of the three years from 1 April 2020 in case of inadequate profits or losses. We believe the company will not reach the proposed limit considering the remuneration limits disclosed in the remuneration policy. We expect the company to be judicious in paying commission to the non-executive directors, in line with its past track record.

7. The total remuneration proposed is reasonable compared to the size and scale of the company's operations.

30-Aug-21	MARICO LTD EQUITY SHARES F.V.1	Annual General Meeting	<ol style="list-style-type: none"> 1. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021 2. Reappoint Rajendra Mariwala (DIN: 00007246) as Director liable to retire by rotation 3. Ratify remuneration of Rs.950,000 for Ashwin Solanki & Associates as cost auditors for FY22 4. Appoint Milind Barve (DIN: 00087839) as Independent Director for five years from 2 August 2021 5. Approve payment of remuneration to Harsh Mariwala (DIN: 00210342) for FY22, such that it may exceed 50% of the total remuneration to all the Non-Executive Directors 	In favour of the Proposal	For	Nothing objectionable
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31-Aug-21	Sun Pharmaceuticals Industries Limited	Annual General Meeting	<p>1 Ordinary a. To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon. b.To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2021 and the report of the Auditors thereon.</p> <p>2 Ordinary To confirm payment of Interim Dividend* of Rs.5.50/ (Rupees Five and Paise Fifty Only) per Equity Share of Rs.1/- each and to declare Final Dividend** of Rs.2/- (Rupees Two Only) per Equity Share for the financial year 2020-21</p> <p>3 Ordinary To appoint Mr. Dilip Shanghvi (DIN: 00005588), who retires by rotation and being eligible, has offered himself for re-appointment as a Director.</p> <p>4 Ordinary To appoint Mr. Kalyanasundaram Subramanian (DIN: 00179072) who retires by rotation and being eligible, has offered himself for re-appointment as a Director.</p> <p>5 Ordinary Payable to M/s. B M Sharma & Associates, Cost Accountants, Firm's Registration No. 100537, appointed as the Cost Auditors of the Company to conduct the audit of cost records maintained by the Company for the financial year 2021-22</p> <p>6 Special Re-appointment of Mr. Kalyanasundaram Subramanian ("Mr. Kal") (DIN: 00179072) as the Whole-time Director of the Company</p> <p>7 Special Re-appointment of Mr. Sailesh T. Desai as the Whole-time Director</p> <p>8 Ordinary Appointment of Dr. Pawan Goenka (DIN: 00254502), as an Additional Independent Director with effect from May 21, 2021,</p> <p>9 Ordinary Appointment of Ms. Rama Bijapurkar (DIN: 00001835), as an Additional Independent Director with effect from May 21, 2021</p> <p>10 Ordinary Payment of commission to the Non-Executive</p>	In favour of the Proposal	For	Nothing objectionable
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			Directors (Other than Managing Director and Whole-time Directors) of the Company.			
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27-Sep-21	BHARAT PETROLEUM CORP. EQUITY SHARES F.V.10.00	Annual General Meeting	<p>1.We have relied upon the auditors’ report, which has raised concerns on the impact of Covid-19 pandemic on the business and financial activities. Further the auditors of Bharat PetroResources Limited (BRPL) have highlighted that out of the eight blocks operated by the company, audited statements have been received for only one block. In case of two foreign blocks, the operator is not required to submit annual audited statements; hence, unaudited statements have been considered. Further, some of the operators use accounting policies other than those adopted by BRPL. BRPL has made appropriate adjustments while incorporating relevant data. Except for the above issues, the auditors are of the opinion that the financial statements are prepared in accordance with the generally accepted accounting principles. We raise concerns that the audit committee of the company is not compliant with regulations. However, the financial statements are reviewed by the Comptroller & Auditor General of India.2.The total outflow on account of dividend is Rs.171.4 bn. The dividend payout ratio is 90.0% on a standalone basis.3.Arun Kumar Singh, 59, was appointed Chairperson and Managing Director in September 2021. He has been an Executive Director of BPCL since October 2018. He has attended all the board meetings held in FY21. He retires by rotation and his reappointment is in line with the statutory requirements.4.The Comptroller & Auditor General of India (C&AG) appoints the statutory auditors. As per Section 142 of the Companies Act, 2013, shareholder approval is required to authorize the board to fix the remuneration of statutory auditors at appropriate level. The total audit fee paid in FY21 of Rs. 5.8 mn is commensurate with the size and complexity of the company; we expect audit fees in FY22 to be in same range. The company has not disclosed the audit fees payable in FY22 which is a mandatory requirement under Regulation 36 (5) of SEBI’s LODR. While we understand that the company is awaiting communication from C&AG regarding auditor appointment and remuneration, we believe that since BPCL is a listed company, it</p>	In favour of the Proposal	For	Nothing objectionable
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			<p>must disclose the proposed auditor remuneration to shareholders.5.The total remuneration proposed to be paid to the cost auditors is reasonable compared to the size and scale of operations.</p>			
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28-Sep-21	NTPC LTD (EX NATIONAL THERMAL POWER CORP)	Annual General Meeting	<p>1.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>2.Confirm interim dividend of Re. 3.0 per equity share and declare final dividend of Rs. 3.15 per share</p> <p>3.Reappoint Anil Kumar Gautam (DIN: 08293632) as Director (Finance), liable to retire by rotation</p> <p>4.Reappoint Dillip Kumar Patel (DIN: 08695490) as Director (Human Resources), liable to retire by rotation</p> <p>5.Authorize the board to fix remuneration of statutory auditors appointed by the Comptroller and Auditor General of India for FY22</p> <p>6.Reappoint Gurdeep Singh (DIN: 00307037) as Chairperson & Managing Director from 4 February 2021 to 31 July 2025</p> <p>7.To increase the borrowing limit to Rs.2.25 trillion from Rs.2.00 trillion</p> <p>8.To create mortgage and/or charge over movable and immovable properties of the company</p> <p>9.Ratify remuneration of Rs. 4.25 mn payable to cost auditors for FY22.</p> <p>10.Private placement of non-convertible debentures/bonds aggregating to Rs.180 bn</p>	In favour of the Proposal	For	Nothing objectionable
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