

**PERIODIC DISCLOSURES**  
**FORM NL-37-DOWN GRADING OF INVESTMENT**

**FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS**

Registration Number: 113  
Statement as on: 30 September 2021  
Statement of Down Graded Investments  
Periodicity of Submission: Quarterly

Name of Fund \_\_\_\_\_

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b> <sup>1</sup>								
<b>B.</b>	<b><u>As on Date</u></b> <sup>2</sup>								
	8% YES BANK INFRA BOND 30 SEPT 2026	IORD	7,502.23	30-09-2016	CARE	AA+	BBB	06-03-2020	ICRA and CARE have both rated the holding as "BBB". CRISIL has upgraded rating to BBB+.
	9.85% RNWJ Ltd 31 Mar 2033 (CALL 31 Oct 2026)	ICTD	1,738.36	19-10-2015	CARE	AA+	AA	27-04-2021	

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred