

PERIODIC DISCLOSURES

FORM

NL-21 : Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co. Ltd.

Date: 30 September 2021

(Rs in Lakhs)

Related Party Transactions							
Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2021-22		2020-21	
				For 2021-22 quarter - 2	up to the Quarter 2(2021-22)	For 2020-21 quarter - 2	up to the Quarter 2(2020-21)
1	Bajaj Finserv Limited	Holding Company	<b>Expenditure</b>				
			Rent, Rates and Taxes	48	96	48	102
			Legal and Professional charges	191	381	143	230
			Employees' remuneration, benefits & other manpower costs	925	1,611	-	-
			Billable Expenses Reimbursed				
			-Advertisement and publicity	5	10	-	11
-Employee Stock Option Premium Payment	-	4,934	-	-			
<b>Income</b>							
Insurance Premium	(5)	(83)	(7)	(22)			
2	Bajaj Auto Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	12	35	7	19
			<b>Income</b>				
Insurance Premium	(142)	(1,015)	(228)	(871)			
3	Bajaj Holdings and Investments Limited	Group Company	<b>Income</b>				
			Insurance Premium	0	(95)	-	(65)
4	Bajaj Allianz Financial Distributors Limited	Group Company	<b>Expenditure</b>				
			Commission Paid	(0)	0	2	192
			<b>Income</b>				
Insurance Premium	(0)	(0)	(0)	2			
5	Bajaj Allianz Staffing Solutions Limited	Group Company	<b>Expenditure</b>				
			Employees' remuneration, benefits & other manpower costs	1,815	3,881	2,023	4,294
			<b>Income</b>				
Insurance Premium	(8)	(11)	(22)	(22)			
6	Bajaj Electricals Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	2	2	8	9
			<b>Income</b>				
Insurance Premium	(90)	(681)	(245)	(961)			
7	Bajaj Finance Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	39	43	29	48
			Commission Paid	418	785	522	1,207
			Interest and Bank Charges	147	294	90	142
			Employees' remuneration, benefits & other manpower costs	74	293	81	230
			<b>Others</b>				
			Purchase of Assets	10	10	-	-
			<b>Income</b>				
			Insurance Premium	(938)	(5,287)	(316)	(3,222)
			Interest, Dividends and Rent -Gross	(350)	(3,578)	(351)	(3,579)
			8	Bajaj Allianz Life Insurance Company Limited	Group Company	<b>Expenditure</b>	
Claims Incurred	5	5				0	0
Rent, Rates and Taxes	44	97				70	148
Employees' remuneration, benefits & other manpower costs	830	1,010				17	17
Billable Expenses Reimbursed							
- Registration Charges	7	7				-	-
- Rent, Rates and Taxes	4	8				2	6
- Communication Expenses	-	0				-	-
<b>Income</b>							
Insurance Premium	3	(106)				(45)	(62)
Billable Expenses Recovery							
- Communication Expenses							
-Maintenance & Repairs	(1)	(3)				(1)	(1)
-Miscellaneous Expenses (Electricity Expenses)	(7)	(17)				(12)	(26)
-Rent, Rate and Taxes	(1)	(2)				-	(2)
<b>Other</b>							
Security Deposit Paid/(Returned)	4	4	-	-			
Security Deposit Paid/(Returned)	(20)	(20)	-	-			
Recovery of Salary cost	(57)	(57)	(128)	(128)			
9	Bajaj Auto Holdings Limited	Group Company	<b>Income</b>				
			Insurance Premium	-	(0)	-	-
10	Bajaj Financial Securities Limited	Group Company	<b>Income</b>				
			Insurance Premium	(3)	(15)	(1)	(7)
11	Bajaj Finserv Direct Limited	Group Company	<b>Expenditure</b>				
			Commission Paid	13	93	43	71
			Claims Incurred	0	0	1	8
			<b>Income</b>				
Insurance Premium	(26)	(99)	(32)	(89)			
12	Bajaj Housing Finance Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	1	1	2	5
			<b>Income</b>				
Insurance Premium	(63)	(343)	37	(85)			
13	Bajaj Finserv Health Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	0	0	-	-
			<b>Income</b>				
Insurance Premium	(394)	(700)	(73)	(101)			
14	Mukand Engineers Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	6	6	2	2
			<b>Income</b>				
Insurance Premium	(2)	(27)	(2)	(49)			
15	Mukand Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	62	105	22	22
			<b>Income</b>				
Insurance Premium	(452)	(524)	(403)	(483)			
16	Hind Musafir Agency Limited	Group Company	<b>Expenditure</b>				
			Travel, Conveyance and vehicle running	63	65	12	14
			<b>Income</b>				
Insurance Premium	0	(1)	(0)	(1)			

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				For 2021-22 quarter - 2	up to the Quarter 2(2021-22)	For 2020-21 quarter - 2	up to the Quarter 2(2020-21)
17	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	<b>Income</b> Insurance Premium	(8)	(29)	(0)	(0)
18	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	<b>Income</b> Billable Expenses Incurred now Reversed	-	-	(4)	(4)
19	AGCS Marine Insurance Company	Group Company	<b>Income</b> Claims on Reinsurance Ceded	0	0	-	-
20	Allianz Global Risks US Insurance Company	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	15,231 (1,036) (1,913)	22,137 (1,846) (6,832)	33 (4) (1,851)	63 - (2,960)
21	Allianz Global Corporate & Speciality SE, UK	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Claims on Reinsurance Ceded Commission on Reinsurance Ceded	3 - (0) -	3 - (67) (0)	- - -	(19) - -
22	Allianz Global Corporate & Speciality SE, Italy	Group Company	<b>Income</b> Commission on Reinsurance Ceded	-	-	(1)	(1)
23	Allianz Global Corporate & Speciality SE, Munich	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	5,973 (1,135) (4,844)	5,981 (1,136) (4,897)	11 (3) (346)	11 (3) (735)
24	Allianz Global Corporate & Speciality SE, India Branch	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	2,773 (237) (57)	3,505 (330) (73)	301 (49) (86)	1,040 (123) (2,341)
25	Allianz SE Reinsurance, branch Asia Pacific	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded Premium on Reinsurance Ceded (CAT XOL Premium Paid) <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	651 - (192) (199)	1,073 - (346) (460)	223 12 (64) (57)	90 12 (131) (1,046)
26	Allianz Global Corporate & Speciality SE, Singapore ( Previously known as Allianz Insurance Company of Singapore - PTE )	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	- - - -	- - - -	- - - -	- - (0) (2)
27	Allianz Global Corporate & Speciality SE, France	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	7 (1) 64	7 (1) 64	- - -	- - (6)
29	Euler Hermes Singapore Branch	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded Billable expenses recovery -Employees' remuneration, benefits & other manpower costs	364 (36) (115) - (45)	556 (59) (134) - (180)	299 (34) - (32)	682 (52) (2) - (159)
30	Allianz Fire and Marine Insurance Japan Ltd	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	1,293 (129) (95)	3,761 (461) (195)	4,300 (418) (31)	12,373 (1,112) (31)
31	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	<b>Income</b> Insurance Premium	(6)	(86)	-	(1)
32	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	<b>Expenditure</b> Claims Incurred Insurance Commission	178 9	323 17	305 4	526 18
33	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	<b>Expenditure</b> Claims Incurred Marketing and Support Services Expenses	557 44	703 71	909 7	965 65
34	Euler Hermes Services India Private Limited	Group Company	<b>Expenditure</b> Other Acquisition Cost	22	158	44	170
35	AWP P&C SA Saint Ouen Paris	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Employees' remuneration, benefits & other manpower costs Commission on Reinsurance Ceded Claims on Reinsurance Ceded	2,120 (342) (876) (1,829)	3,471 (523) (1,352) (2,854)	2,643 (187) (354) (1,854)	3,886 (187) (543) (3,094)
36	Allianz Risk Transfer AG	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	- - - -	- - - -	51 (7) (1)	51 (7) (1)
37	Tapan Singhel, MD & Chief Executive Officer	Key Managerial Personnel	<b>Expenditure</b> Employees' remuneration, benefits & other manpower costs <b>Income</b> Insurance Premium <b>Other</b> Sale of Car	175 - (4) -	1,176 - (4) (25)	257 - -	1,010 - (0) -

Notes:

- 1-Reinsurance balances are net of Commission and claims wherever applicable.
- 2-Above amounts are excluding GST wherever applicable.

PERIODIC DISCLOSURES

FORM

NL-21 : Related Party Transactions

PART-B Related Party Transaction Balances - As at the end of the Quarter 30 Sept 21								
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Bajaj Finserv Limited	Holding Company	(7,957)	Payable	NA	NA	No	-
2	Bajaj Auto Limited	Group Company	(12)	Payable	NA	NA	No	-
3	Bajaj Holdings and Investments Limited	Group Company	(2)	Payable	NA	NA	No	-
4	Bajaj Allianz Financial Distributors Limited	Group Company	(0)	Payable	NA	NA	No	-
5	Bajaj Allianz Staffing Solutions Limited	Group Company	(3)	Payable	NA	NA	No	-
6	Bajaj Electricals Limited	Group Company	(38)	Payable	NA	NA	No	-
7	Bajaj Finance Limited	Group Company	79,188	Receivable	Secured - Non Convertible Debentures	Yes	No	-
8	Bajaj Finance Limited	Group Company	4,096	Receivable	No, unsecured NCD (AAA rated)	NA	No	-
9	Bajaj Finance Limited	Group Company	443	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	-
10	Bajaj Finance Limited	Group Company	(11)	Payable	NA	NA	No	-
11	Bajaj Allianz Life Insurance Company Limited	Group Company	105	Receivable	No as normal trade receivable	NA	No	-
12	Bajaj Auto Holdings Limited	Group Company	(0)	Payable	NA	NA	No	-
13	Bajaj Financial Securities Limited	Group Company	(4)	Payable	NA	NA	No	-
14	Bajaj Finserv Direct Limited	Group Company	(23)	Payable	NA	NA	No	-
15	Bajaj Housing Finance Limited	Group Company	15,631	Receivable	Secured - Non Convertible Debentures	Yes	No	-
16	Bajaj Housing Finance Limited	Group Company	(38)	Payable	NA	NA	No	-
17	Bajaj Finserv Health Limited	Group Company	(59)	Payable	NA	NA	No	-
18	Bajaj Finserv Health Limited	Group Company	42	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	-
19	Mukand Engineers Limited	Group Company	(1)	Payable	NA	NA	No	-
20	Mukand Limited	Group Company	(9)	Payable	NA	NA	No	-
21	Hind Musafir Agency Limited	Group Company	(1)	Payable	NA	NA	No	-
22	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	(9)	Payable	NA	NA	No	-
23	Allianz SE, Germany	Co Promoter	(2,866)	Payable	NA	NA	No	-
24	AGCS Marine Insurance Company	Group Company	(0)	Payable	NA	NA	No	-
25	Allianz Global Risks US Insurance Company	Group Company	(16,742)	Payable	NA	NA	No	-
26	Allianz Global Corporate & Speciality SE, UK	Group Company	34	Receivable	No as normal trade receivable	NA	No	-
27	Allianz Global Corporate & Speciality SE, Munich	Group Company	(1,255)	Payable	NA	NA	No	-
28	Allianz Global Corporate & Speciality SE, India Branch	Group Company	(2,767)	Payable	NA	NA	No	-
29	Allianz SE Reinsurance, branch Asia Pacific	Group Company	(431)	Payable	NA	NA	No	-
30	Allianz Global Corporate & Speciality SE, Singapore ( Previously known as Allianz Insurance Company of Singapore - PTE )	Group Company	99	Receivable	No as normal trade receivable	NA	No	-
31	Allianz Global Corporate & Speciality SE, France	Group Company	(71)	Payable	NA	NA	No	-
32	Euler Hermes Singapore Branch	Group Company	(5)	Payable	NA	NA	No	-
33	Allianz Fire and Marine Insurance Japan Ltd	Group Company	(1,143)	Payable	NA	NA	No	-
34	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	(27)	Payable	NA	NA	No	-
35	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	(329)	Payable	NA	NA	No	-
36	AWP Assistance (India) Private Limited (Previously AGA Assistance (India) Private Limited)	Group Company	11	Receivable	No as normal trade receivable	NA	No	-
37	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	(57)	Payable	NA	NA	No	-
38	AWP P&C SA Saint Ouen Paris	Group Company	(878)	Payable	NA	NA	No	-