

PERIODIC DISCLOSURES

FORM NL : Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co. Ltd.

Date:

(Rs in Lakhs)

Related Party Transactions							
Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2021-22		2020-21	
				For 2021-22 quarter -1	up to the Quarter 1(2021-22)	For 2020-21 quarter -1	up to the Quarter 1(2020-21)
1	Bajaj Finserv Limited	Holding Company	Expenditure				
			Rent, Rates and Taxes	48	48	53	53
			Legal and Professional charges	190	190	87	87
			Employees' remuneration, benefits & other manpower costs	686	686	-	-
			Billable Expenses Reimbursed -Advertisement and publicity	5	5	11	11
			Other				
			Employee Stock Option Premium Payment	4,934	4,934		
Income							
			Insurance Premium	(78)	(78)	(15)	(15)
2	Bajaj Auto Limited	Group Company	Expenditure				
			Claims Incurred	23	23	12	12
			Income				
			Insurance Premium	(873)	(873)	(643)	(643)
3	Bajaj Holdings and Investments Limited	Group Company	Income				
			Insurance Premium	(95)	(95)	(65)	(65)
4	Bajaj Allianz Financial Distributors Limited	Group Company	Expenditure				
			Commission Paid	1	1	190	190
			Income				
			Insurance Premium	(0)	(0)	2	2
5	Bajaj Allianz Staffing Solutions Limited	Group Company	Expenditure				
			Employees' remuneration, benefits & other manpower costs	2,066	2,066	2,271	2,271
			Income				
			Insurance Premium	(4)	(4)	1	1
6	Bajaj Electricals Limited	Group Company	Expenditure				
			Claims Incurred	-	-	1	1
			Income				
			Insurance Premium	(591)	(591)	(716)	(716)
7	Bajaj Finance Limited	Group Company	Expenditure				
			Claims Incurred	4	4	19	19
			Commission Paid	367	367	685	685
			Interest and Bank Charges	147	147	53	53
			Employees' remuneration, benefits & other manpower costs	218	218	149	149
			Income				
						Insurance Premium	(4,349)
			Interest, Dividends and Rent -Gross	(3,228)	(3,228)	(3,228)	(3,228)

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8	Bajaj Allianz Life Insurance Company Limited	Group Company	Expenditure				
			Claims Incurred	0	0	0	0
			Rent, Rates and Taxes	53	53	78	78
			Employees' remuneration, benefits & other manpower costs	180	180	-	-
			Billable Expenses Reimbursed				
			- Rent, Rates and Taxes	4	4	4	4
			- Communication Expenses	0	0	-	-
			Income				
			Insurance Premium	(109)	(109)	(17)	(17)
			Billable Expenses Recovery				
-Maintenance & Repairs	(2)	(2)	(0)	(0)			
-Miscellaneous Expenses (Electricity Expenses)	(9)	(9)	(14)	(14)			
-Rent, Rate and Taxes	(1)	(1)	(2)	(2)			
9	Bajaj Auto Holdings Limited	Group Company	Income				
			Insurance Premium	(0)	(0)	-	-
10	Bajaj Financial Securities Limited	Group Company	Income				
			Insurance Premium	(12)	(12)	(7)	(7)
11	Bajaj Finserv Direct Limited	Group Company	Expenditure				
			Commission Paid	80	80	29	29
			Claims Incurred	-	-	8	8
			Income				
			Insurance Premium	(73)	(73)	(58)	(58)
12	Bajaj Housing Finance Limited	Group Company	Expenditure				
			Claims Incurred	-	-	3	3
			Income				
			Insurance Premium	(280)	(280)	(121)	(121)
13	Bajaj Finserv Health Limited	Group Company	Income				
			Insurance Premium	(306)	(306)	(28)	(28)
14	Mukand Engineers Limited	Group Company	Expenditure				
			Claims Incurred	0	0	-	-
			Income				
			Insurance Premium	(25)	(25)	(47)	(47)
15	Mukand Limited	Group Company	Expenditure				
			Claims Incurred	43	43	1	1
			Income				
			Insurance Premium	(72)	(72)	(80)	(80)
16	Hind Musafir Agency Limited	Group Company	Expenditure				
			Travel, Conveyance and vehicle running	2	2	2	2
			Income				
			Insurance Premium	(1)	(1)	(1)	(1)

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17	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	Income				-
			Insurance Premium	(21)	(21)	-	-
18	Allianz Global Risks US Insurance Company	Group Company	Expenditure				
			Premium on Reinsurance Ceded	6,905	6,905	31	31
			Income				
			Commission on Reinsurance Ceded	(810)	(810)	45	45
			Claims on Reinsurance Ceded	(4,919)	(4,919)	(1,109)	(1,109)
19	Allianz Global Corporate & Speciality SE, UK	Group Company	Expenditure				
			Premium on Reinsurance Ceded	0	0	(19)	(19)
			Income				
			Claims on Reinsurance Ceded	(67)	(67)		
			Commission on Reinsurance Ceded	(0)	(0)	-	-
20	Allianz Global Corporate & Speciality SE, Munich	Group Company	Expenditure				
			Premium on Reinsurance Ceded	8	8		
			Income				
			Commission on Reinsurance Ceded	(2)	(2)		
			Claims on Reinsurance Ceded	(53)	(53)	(389)	(389)
21	Allianz Global Corporate & Speciality SE, India Branch	Group Company	Expenditure				
			Premium on Reinsurance Ceded	732	732	738	738
			Income				
			Commission on Reinsurance Ceded	(94)	(94)	(73)	(73)
			Claims on Reinsurance Ceded	(16)	(16)	(2,255)	(2,255)
22	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Expenditure				
			Premium on Reinsurance Ceded	422	422	(133)	(133)
			Premium on Reinsurance Ceded (CAT XOL Premium Paid)	-	-	-	-
			Income				
			Commission on Reinsurance Ceded	(154)	(154)	(67)	(67)
			Claims on Reinsurance Ceded (CAT XOL Claim Recovery)	-	-		
			Claims on Reinsurance Ceded	(261)	(261)	(990)	(990)

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23	Allianz Global Corporate & Speciality SE, Singapore (Previously known as Allianz Insurance Company of Singapore - PTE)	Group Company	Income Commission on Reinsurance Ceded	-	-	(0)	(0)
			Claims on Reinsurance Ceded	-	-	(2)	(2)
24	Allianz Global Corporate & Speciality SE, France	Group Company	Income Claims on Reinsurance Ceded	-	-	(6)	(6)
25	Euler Hermes Singapore Branch	Group Company	Expenditure Premium on Reinsurance Ceded	192	192	383	383
			Income Commission on Reinsurance Ceded	(23)	(23)	(18)	(18)
			Claims on Reinsurance Ceded	(19)	(19)	(2)	(2)
			Billable expenses recovery -Employees' remuneration, benefits & other manpower costs	(135)	(135)	(127)	(127)
26	Allianz Fire and Marine Insurance Japan Ltd	Group Company	Expenditure Premium on Reinsurance Ceded	2,468	2,468	8,073	8,073
			Income Commission on Reinsurance Ceded	(331)	(331)	(694)	(694)
			Claims on Reinsurance Ceded	(100)	(100)	(0)	(0)
27	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	Income Insurance Premium	(80)	(80)	(1)	(1)
28	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	Expenditure Claims Incurred	145	145	221	221
			Insurance Commission	8	8	15	15
29	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	Expenditure Claims Incurred	146	146	55	55
			Marketing and Support Services Expenses	27	27	57	57
30	Euler Hermes Services India Private Limited	Group Company	Expenditure Other Acquisition Cost	136	136	127	127
31	AWP P&C SA Saint Ouen Paris	Group Company	Expenditure Premium on Reinsurance Ceded	1,351	1,351	1,243	1,243
			Income Employees' remuneration, benefits & other manpower costs	(182)	(182)	-	-
			Commission on Reinsurance Ceded	(477)	(477)	(189)	(189)
			Claims on Reinsurance Ceded	(1,025)	(1,025)	(1,240)	(1,240)

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32	Tapan Singhel, MD & Chief Executive Officer	Key Managerial Personnel	Expenditure				
			Employees' remuneration, benefits & other manpower costs	1,000	1,000	753	753
			Income				
			Insurance Premium	(0)	(0)	(0)	(0)
			Other				
			Sale of Car	(25)	(25)	(0)	(0)

Notes:

1-Reinsurance balances are net of Commission and claims wherever applicable.

2-Above amounts are excluding GST wherever applicable.