

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 30 June 2021

FORM NL-18-PROVISIONS SCHEDULE

PROVISIONS

	Particulars	As at 30 June 2021	As at 30 June 2020
		<i>(Rs. '000)</i>	<i>(Rs. '000)</i>
1	Reserve for Unexpired Risk	38,860,175	37,407,897
2	Provision for fringe benefit tax	-	-
3	Provision for Wealth Tax	-	-
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Provision for Standard Asset	-	-
7	Others- Employee Benefits		
	(i) Gratuity	82,680	40,215
	(ii) Compensated Absences	155,391	138,611
	(iii) Long term incentive plan	189,178	291,836
8	Reserve for Premium Deficiency	-	-
9	Provision for Income Tax	654,874	1,007,057
	TOTAL	39,942,298	38,885,616