

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 30 June 2021

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

	Particulars	As at 30 June 2021	As at 30 June 2020
		(Rs. '000)	(Rs. '000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	625,702	77,047
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	437,212	713,694
6	Others - Advance to Employees	392	328
7	Advances recoverable in cash or in kind	678,006	735,868
	Less: Provision for doubtful advances	(1,556)	(1,558)
		676,450	734,310
8	Unutilised service tax Carried forward (net)	-	-
9	Unutilised Goods and service Tax (GST)	2,164,874	2,426,091
10	Unsettled Investment Contract Receivable	2,027,747	1,498,534
	TOTAL (A)	5,932,377	5,450,004
	OTHER ASSETS		
1	Income accrued on investments	5,000,865	4,410,572
2	Outstanding Premiums	8,678,102	7,077,435
3	Agents' Balances	55,246	94,185
	Less: Provision for doubtful recoveries	(24,476)	(45,082)
		30,770	49,103
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers (net))	1,743,526	3,566,303
	Less: Provision for doubtful amounts	-	-
		1,743,526	3,566,303
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others- Deposits	297,868	288,954
9	Others- Investment of unclaimed amounts of policyholders	97,393	96,692
	TOTAL (B)	15,848,524	15,489,059
	TOTAL (A+B)	21,780,901	20,939,063