

**PERIODIC DISCLOSURES**  
**FORM NL : Related Party Transactions**

Insurer: Bajaj Allianz General Insurance Co. Ltd.

Date: 31-Mar-2021

(Rs in Lakhs)

| Related Party Transactions       |  |   |  | 2020-21                |                              | 2019-20                |                              |
|----------------------------------|--|---|--|------------------------|------------------------------|------------------------|------------------------------|
| Sr No                            | Name of the Related Party                    | Nature of Relationship with the Company | Description of Transactions / Categories                 | For 2020-21 quarter -4 | up to the Quarter 4(2020-21) | For 2019-20 quarter -4 | up to the Quarter 4(2019-20) |
|                                  |  |   |  |                        |                              |                        |                              |
| 1                                | Bajaj Finserv Limited                        | Holding Company                         | <b>Expenditure</b>                                       |                        |                              |                        |                              |
|                                  |  |   | Rent, Rates and Taxes                                    | 48                     | 198                          | 53.48                  | 213.94                       |
|                                  |  |   | Legal and Professional charges                           | 153                    | 509                          | 88.99                  | 333.04                       |
|                                  |  |   | Employees' remuneration, benefits & other manpower costs | 1,366                  | 1,366                        | -                      | -                            |
|                                  |  |   | Employee Stock Option Premium Payment                    | -                      | 2,256                        | -                      | -                            |
|                                  |  |   | Billable Expenses Reimbursed                             |                        |                              |                        |                              |
|                                  |  |   | -Advertisement and publicity                             | -                      | 11                           | 17.344                 | 34                           |
|                                  |  |   | - Maintenance and Supplies                               | 5                      | 5                            |                        |                              |
|                                  |  |   | - Legal & Professional Charges                           | 324                    | 324                          | 277                    | 277                          |
|                                  |  |   | <b>Other</b>   |                        |                              |                        |                              |
| Dividend Paid                    | 11,012                                       | 11,012                                  | -  | 8,157                  |                              |                        |                              |
| <b>Income</b>                    |  |   |  |                        |                              |                        |                              |
| Insurance Premium                | (3)  | (49)                                    | (63)   | (120)                  |                              |                        |                              |
| 2                                | Bajaj Auto Limited                           | Group Company                           | <b>Expenditure</b>                                       |                        |                              |                        |                              |
|                                  |  |   | Claims Incurred  | 16                     | 55                           | 64                     | 165                          |
|                                  |  |   | <b>Income</b>  |                        |                              |                        |                              |
| Insurance Premium                | (185)  | (1,287)                                 | (180)  | (1,129)                |                              |                        |                              |
| 3                                | Bajaj Holdings and Investments Limited       | Group Company                           | <b>Expenditure</b>                                       |                        |                              |                        |                              |
|                                  |  |   | Billable Expenses Reimbursed                             |                        |                              |                        |                              |
|                                  |  |   | - Miscellaneous Expenses (Insurance)                     | 4                      | 4                            | -                      | 3.65                         |
|                                  |  |   | <b>Income</b>  |                        |                              |                        |                              |
|                                  |  |   | Billable Expenses Recovery                               |                        |                              |                        |                              |
| -Legal and Professional charges  | -  | -                                       | 0  | (0.35)                 |                              |                        |                              |
| Insurance Premium                | -  | (65)                                    | (2)  | (46)                   |                              |                        |                              |
| 4                                | Bajaj Allianz Financial Distributors Limited | Group Company                           | <b>Expenditure</b>                                       |                        |                              |                        |                              |
|                                  |  |   | Commission Paid  | (21)                   | 172                          | 407                    | 1,522                        |
|                                  |  |   | <b>Income</b>  |                        |                              |                        |                              |
| Insurance Premium                | (2)  | (1)                                     | (2)  | (10)                   |                              |                        |                              |
| 5                                | Bajaj Allianz Staffing Solutions Limited     | Group Company                           | <b>Expenditure</b>                                       |                        |                              |                        |                              |
|                                  |  |   | Employees' remuneration, benefits & other manpower costs | 1,960                  | 8,581                        | 2,506                  | 10,746                       |
|                                  |  |   | Claims Incurred  | 5                      | 5                            | -                      | 5                            |
|                                  |  |   | <b>Income</b>  |                        |                              |                        |                              |
| Insurance Premium                | (12)   | (100)                                   | (13)   | (77)                   |                              |                        |                              |
| 6                                | Bajaj Electricals Limited                    | Group Company                           | <b>Expenditure</b>                                       |                        |                              |                        |                              |
|                                  |  |   | Claims Incurred  | 10                     | 33                           | 2                      | 34                           |
|                                  |  |   | <b>Income</b>  |                        |                              |                        |                              |
| Insurance Premium                | (19)   | (1,078)                                 | (99)   | (877)                  |                              |                        |                              |
| 7                                | Bajaj Finance Limited                        | Group Company                           | <b>Expenditure</b>                                       |                        |                              |                        |                              |
|                                  |  |   | Claims Incurred  | 16                     | 88                           | 3                      | 49                           |
|                                  |  |   | Commission Paid  | 436                    | 2,160                        | 2,110                  | 8,836                        |
|                                  |  |   | Interest and Bank Charges                                | 151                    | 431                          | 260                    | 743                          |
|                                  |  |   | Employees' remuneration, benefits & other manpower costs | 163                    | 392                          | 191                    | 191                          |
|                                  |  |   | <b>Others</b>  |                        |                              |                        |                              |
|                                  |  |   | Redemption of Debentures                                 | -                      | -                            | -                      | (5,000)                      |
|                                  |  |   | <b>Income</b>  |                        |                              |                        |                              |
|                                  |  |   | Insurance Premium  | (1,942)                | (6,120)                      | (20,952)               | (22,302)                     |
|                                  |  |   | Interest, Dividends and Rent -Gross                      | (1,412)                | (5,800)                      | -                      | (2,256)                      |
| 8                                | Bajaj Allianz Life Insurance Company Limited | Group Company                           | <b>Expenditure</b>                                       |                        |                              |                        |                              |
|                                  |  |   | Claims Incurred  | 1                      | 2                            | 23                     | 25                           |
|                                  |  |   | Rent, Rates and Taxes                                    | 50                     | 277                          | 77                     | 306                          |
|                                  |  |   | Employees' remuneration, benefits & other manpower costs | 1,150                  | 1,336                        | 455                    | 617                          |
|                                  |  |   | Billable Expenses Reimbursed                             |                        |                              |                        |                              |
|                                  |  |   | - Information Technology Expenses                        | -                      | -                            | 18                     | 339                          |
|                                  |  |   | - Maintenance and Repairs                                | -                      | -                            | -                      | 2                            |
|                                  |  |   | - Rent, Rates and Taxes                                  | 3                      | 13                           | 4                      | 25                           |
|                                  |  |   | - Communication Expenses                                 | 1                      | 1                            | 11                     | 11                           |
|                                  |  |   | Insurance Premium Paid                                   |                        |                              |                        |                              |
|                                  |  |   | <b>Income</b>  |                        |                              |                        |                              |
|                                  |  |   | Insurance Premium  | (31)                   | (1,595)                      | (20)                   | (1,444)                      |
|                                  |  |   | Billable Expenses Recovery                               |                        |                              |                        |                              |
|                                  |  |   | - Communication Expenses                                 | -                      | -                            | -                      | (16)                         |
|                                  |  |   | -Maintenance & Repairs                                   | (6)                    | (7)                          | (14)                   | (16)                         |
|                                  |  |   | -Miscellaneous Expenses (Electricity Expenses)           | (12)                   | (55)                         | (16)                   | (51)                         |
|                                  |  |   | -Rent, Rate and Taxes                                    | (4)                    | (7)                          | (7)                    | (10)                         |
|                                  |  |   | -Legal and Professional Fees                             | (0)                    | (0)                          | 6                      | (2)                          |
|                                  |  |   | Other Recovery Renovation                                |                        |                              | 13                     | -                            |
|                                  |  |   | <b>Other</b>   |                        |                              |                        |                              |
| Combi Product Premium Paid       | -  | -                                       | -  | 0                      |                              |                        |                              |
| Security Deposit Paid/(Returned) | (55)   | (55)                                    | -  | 18                     |                              |                        |                              |
| Recovery of Salary cost          | -  | (163)                                   | -  | -                      |                              |                        |                              |

**PERIODIC DISCLOSURES**  
**FORM NL : Related Party Transactions**

Insurer: Bajaj Allianz General Insurance Co. Ltd.

Date: 31-Mar-2021

(Rs in Lakhs)

| Related Party Transactions |   |   |  | 2020-21                      |                                | 2019-20                       |                                    |
|----------------------------|---|---|--|------------------------------|--------------------------------|-------------------------------|------------------------------------|
| Sr No                      | Name of the Related Party                                     | Nature of Relationship with the Company | Description of Transactions / Categories   | For 2020-21                  | up to the                      | For 2019-20                   | up to the                          |
|                            |   |   |  | quarter -4                   | Quarter 4(2020-21)             | quarter -4                    | Quarter 4(2019-20)                 |
| 9                          | Bajaj Auto Holdings Limited                                   | Group Company                           | <b>Income</b><br>Insurance Premium   | -                            | -                              | 0                             | 0                                  |
| 10                         | Bajaj Financial Securities Limited                            | Group Company                           | <b>Income</b><br>Insurance Premium   | (1)                          | (9)                            | (1)                           | (1)                                |
| 11                         | Bajaj Finserv Direct Limited                                  | Group Company                           | <b>Expenditure</b><br>Commission Paid<br>Claims Incurred<br><b>Income</b><br>Insurance Premium   | 68<br>0<br>(12)              | 212<br>9<br>(108)              | 45<br>0<br>(150)              | 127<br>5<br>(177)                  |
| 12                         | Bajaj Housing Finance Limited                                 | Group Company                           | <b>Expenditure</b><br>Claims Incurred<br><b>Income</b><br>Interest, Dividends and Rent -Gross<br>Insurance Premium   | 1<br>(1,051)<br>(3)          | 9<br>(1,051)<br>(84)           | -<br>(26)<br>(1,485)          | 2<br>(26)<br>(1,588)               |
| 13                         | Bajaj Finserv Health Limited                                  | Group Company                           | <b>Income</b><br>Insurance Premium   | (104)                        | (263)                          | (29)                          | (30)                               |
| 14                         | Mukand Engineers Limited                                      | Group Company                           | <b>Expenditure</b><br>Claims Incurred<br><b>Income</b><br>Insurance Premium  | 8<br>(22)                    | 10<br>(72)                     | 1<br>(1)                      | 26<br>(51)                         |
| 15                         | Mukand Limited  | Group Company                           | <b>Expenditure</b><br>Claims Incurred<br><b>Income</b><br>Insurance Premium  | 34<br>(96)                   | 98<br>(585)                    | 42<br>(7)                     | 87<br>(418)                        |
| 16                         | Hind Musafir Agency Limited                                   | Group Company                           | <b>Expenditure</b><br>Travel, Conveyance and vehicle running<br><b>Income</b><br>Insurance Premium   | 47<br>(0)                    | 68<br>(4)                      | 199<br>(0)                    | 1,047<br>(3)                       |
| 17                         | Allianz Cornhill Information Services Private Limited         | Group Company                           | <b>Income</b><br>Insurance Premium   | -                            | (0)                            | (0)                           | (0)                                |
| 18                         | Allianz SE, Germany   | Co Promoter                             | <b>Other</b><br>Dividend Paid<br><b>Expenditure</b><br>Billable Expenses Reimbursed<br>-Software Expenses  | 3,869<br>-                   | 3,869<br>-                     | -<br>-                        | 2,866<br>4                         |
| 19                         | Allianz Insurance Management Asia Pacific (Allianz Singapore) | Group Company                           | <b>Income</b><br>Billable Expenses Incurred now Reversed   | -                            | (4)                            | -                             | -                                  |
| 20                         | AGCS Marine Insurance Company                                 | Group Company                           | <b>Income</b><br>Claims on Reinsurance Ceded   | 0                            | 0                              | -                             | -                                  |
| 21                         | Allianz Global Risks US Insurance Company                     | Group Company                           | <b>Expenditure</b><br>Premium on Reinsurance Ceded<br><b>Income</b><br>Commission on Reinsurance Ceded<br>Claims on Reinsurance Ceded  | 4,837<br>(675)<br>(3,680)    | 15,785<br>(1,995)<br>(9,837)   | 94<br>(11)<br>(2,130)         | 17,045<br>(1,802)<br>(4,492)       |
| 22                         | Allianz Global Corporate & Speciality SE, UK                  | Group Company                           | <b>Expenditure</b><br>Premium on Reinsurance Ceded<br><b>Income</b><br>Commission on Reinsurance Ceded<br>Claims on Reinsurance Ceded  | 3<br>(0)<br>(2)              | (16)<br>(0)<br>(2)             | 14<br>(1)<br>(0)              | 8<br>(1)<br>(0)                    |
| 23                         | Allianz Global Corporate & Speciality SE, Italy               | Group Company                           | <b>Expenditure</b><br>Premium on Reinsurance Ceded<br><b>Income</b><br>Commission on Reinsurance Ceded   | -<br>-                       | -<br>(1)                       | 3<br>-                        | 3<br>(1)                           |
| 24                         | Allianz Global Corporate & Speciality SE, Munich              | Group Company                           | <b>Expenditure</b><br>Premium on Reinsurance Ceded<br><b>Income</b><br>Commission on Reinsurance Ceded<br>Claims on Reinsurance Ceded  | 88.06<br>(20)<br>(3,301)     | 88.48<br>(12)<br>(4,761)       | 0<br>(0)<br>(305)             | 2<br>(0)<br>(1,278)                |
| 25                         | Allianz Global Corporate & Speciality SE, India Branch        | Group Company                           | <b>Expenditure</b><br>Premium on Reinsurance Ceded<br><b>Income</b><br>Insurance Premium Received<br>Commission on Reinsurance Ceded<br>Claims on Reinsurance Ceded  | 670<br>(6)<br>(133)<br>(299) | 874<br>(6)<br>(302)<br>(2,707) | 3,571<br>(8)<br>(630)<br>(75) | 9,709<br>(10)<br>(1,344)<br>(161)  |
| 26                         | Allianz SE Reinsurance, branch Asia Pacific                   | Group Company                           | <b>Expenditure</b><br>Premium on Reinsurance Ceded<br>Premium on Reinsurance Ceded (CAT XOL Premium Paid)<br><b>Income</b><br>Commission on Reinsurance Ceded<br>Claims on Reinsurance Ceded (CAT XOL Claim Recovery)<br>Claims on Reinsurance Ceded | 260<br>6<br>(88)<br>-        | 549<br>26<br>(286)<br>-        | 409<br>-<br>(75)<br>(78)      | 2,082<br>32<br>(332)<br>(78)<br>60 |

**PERIODIC DISCLOSURES**  
**FORM NL : Related Party Transactions**

Insurer: Bajaj Allianz General Insurance Co. Ltd.

Date: 31-Mar-2021

(Rs in Lakhs)

| Related Party Transactions |  |   |  | 2020-21                            |                                       | 2019-20                              |  |
|----------------------------|--|---|--|------------------------------------|---------------------------------------|--------------------------------------|--|
| Sr No                      | Name of the Related Party  | Nature of Relationship with the Company | Description of Transactions / Categories   | For 2020-21 quarter -4             | up to the Quarter 4(2020-21)          | For 2019-20 quarter -4               | up to the Quarter 4(2019-20)           |
|                            |  |   |  |                                    |                                       |                                      |  |
| 27                         | Allianz Global Corporate & Speciality SE, Singapore ( Previously known as Allianz Insurance Company of Singapore - PTE ) | Group Company                           | <b>Expenditure</b><br>Premium on Reinsurance Ceded<br><b>Income</b><br>Commission on Reinsurance Ceded<br>Claims on Reinsurance Ceded  | 0<br>(0)<br>-                      | 0<br>(0)<br>(59)                      | (1)<br>0<br>(19)                     | (21)<br>2<br>(28)                      |
| 28                         | Allianz Global Corporate & Speciality SE, France   | Group Company                           | <b>Expenditure</b><br>Premium on Reinsurance Ceded<br><b>Income</b><br>Commission on Reinsurance Ceded<br>Claims on Reinsurance Ceded  | -<br>-<br>-                        | -<br>-<br>(6)                         | (14)<br>1<br>-                       | (14)<br>1<br>(10)                      |
| 29                         | Euler Hermes Singapore Branch  | Group Company                           | <b>Expenditure</b><br>Premium on Reinsurance Ceded<br><b>Income</b><br>Commission on Reinsurance Ceded<br>Claims on Reinsurance Ceded<br>Billable expenses recovery<br>-Employees' remuneration, benefits & other manpower costs | 308<br>(34)<br>(55)<br>0           | 1,163<br>(102)<br>(421)<br>(200)      | 276<br>(22)<br>(380)<br>(19)         | 1,063<br>(70)<br>(393)<br>(250)        |
| 30                         | Allianz Fire and Marine Insurance Japan Ltd  | Group Company                           | <b>Expenditure</b><br>Premium on Reinsurance Ceded<br><b>Income</b><br>Commission on Reinsurance Ceded<br>Claims on Reinsurance Ceded  | 6,968<br>(679)<br>(77)             | 22,999<br>(2,217)<br>(146)            | 1,650<br>(180)<br>(1)                | 1,650<br>(180)<br>(1)                  |
| 31                         | Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)                                 | Group Company                           | <b>Income</b><br>Insurance Premium   | (638)                              | (639)                                 | -                                    | (1)                                    |
| 32                         | Allianz Technology SE (Previously Allianz Managed Operations & Services SE)  | Group Company                           | <b>Expenditure</b><br>Information Technology Expenses<br>- Opus License Fees<br>Billable Expenses Reimbursed<br>- Information Technology Expenses  | 220<br>25                          | 220<br>25                             | 133<br>60                            | 133<br>60                              |
| 33                         | AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)                                | Group Company                           | <b>Expenditure</b><br>Claims Incurred<br>Insurance Commission<br><b>Income</b><br>Billable Expenses Recovery<br>- Maintenance and Repairs  | 99<br>5<br>(1)                     | 969<br>30<br>(1)                      | 372<br>10<br>(1)                     | 819<br>124<br>(1)                      |
| 34                         | AWP Services (India) Private Limited (AGA Services (India) Private Limited)  | Group Company                           | <b>Expenditure</b><br>Claims Incurred<br>Marketing and Support Services Expenses   | 431<br>(21)                        | 1,795<br>61                           | 151<br>437                           | 1,040<br>441                           |
| 35                         | Euler Hermes Services India Private Limited  | Group Company                           | <b>Expenditure</b><br>Other Acquisition Cost   | 2                                  | 199                                   | 28                                   | 221                                    |
| 36                         | AWP P&C SA Saint Ouen Paris  | Group Company                           | <b>Expenditure</b><br>Premium on Reinsurance Ceded<br><b>Income</b><br>Employees' remuneration, benefits & other manpower costs<br>Commission on Reinsurance Ceded<br>Claims on Reinsurance Ceded                                | 3,071<br>(167)<br>(631)<br>(1,239) | 10,304<br>(565)<br>(1,750)<br>(5,634) | 6,005<br>(757)<br>(3,787)<br>(2,407) | 27,319<br>(757)<br>(17,319)<br>(7,198) |
| 37                         | Tapan Singhel, MD & Chief Executive Officer  | Key Managerial Personnel                | <b>Expenditure</b><br>Employees' remuneration, benefits & other manpower costs<br><b>Income</b><br>Insurance Premium   | 168<br>(0)                         | 1,327<br>(1)                          | 165<br>(1)                           | 1,178<br>(1)                           |

**Notes:**

- 1-Reinsurance balances are net of Commission and claims wherever applicable.
- 2-Above amounts are excluding GST wherever applicable.