

# Bajaj Allianz General Insurance Company Limited

IRDAI Registration No 113. dated 2 May 2001

## NL 20 - Receipts and Payments Statement for the year ended 31 March 2021

Rupees ('000)

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>A. Cash Flows from the operating activities:</b>		
1. Premium received from policyholders, including advance receipts	140,403,316	147,885,351
2. Other receipts	(7,685)	82,047
3. Payments to the re-insurers, net of commissions and claims	(10,192,400)	(17,514,119)
4. Payments to co-insurers, net of claims recovery	2,597,069	1,328,357
5. Payments of claims	(62,799,165)	(68,711,958)
6. Payments of commission and brokerage	(7,692,329)	(9,109,761)
7. Payments of other operating expenses	(19,176,477)	(24,192,294)
8. Preliminary and pre-operative expenses	-	-
9. Deposits, advances and staff loans	53,326	(10,220)
10. Income taxes paid (Net)	(4,794,401)	(3,049,622)
11. Service tax paid / GST Paid	(15,518,743)	(17,141,044)
12. Other payments	-	-
<b>13. Cash flows before extraordinary items</b>	<b>22,872,511</b>	<b>9,566,737</b>
14. Cash flow from extraordinary operations	-	-
<b>15. Net cash flow from operating activities (A)</b>	<b>22,872,511</b>	<b>9,566,737</b>
<b>B. Cash flows from investing activities:</b>		
1. Purchase of fixed assets	(497,512)	(1,363,555)
2. Proceeds from sale of fixed assets	9,823	9,134
3. Purchases of investments	(215,066,259)	(184,643,105)
4. Loans disbursed	-	-
5. Sales of investments	183,409,931	165,816,707
6. Repayments received	-	-
7. Rent / interest / dividend received	13,246,907	12,082,209
8. Investment in money market instruments and liquid mutual funds (net)	299,845	(620,124)
9. Expenses related to investments	(43,722)	(76,442)
<b>10. Net cash flow from investing activities (B)</b>	<b>(18,640,987)</b>	<b>(8,795,176)</b>
<b>C. Cash flows from financing activities:</b>		
1. Proceeds from issuance of Share Capital / Application Money (including Share Premium and net of Share Issue Expenses)	-	-
2. Proceeds from Borrowings	-	-
3. Repayment of Borrowings	-	-
4. Interest and Dividends Paid	(1,488,068)	(1,102,273)
5. Dividend distribution tax	-	(226,575)
<b>6. Net Cash Flows from financing activities (C)</b>	<b>(1,488,068)</b>	<b>(1,328,848)</b>
<b>D. Effect of foreign exchange rates on cash and cash equivalents, net (D)</b>	<b>(2,720)</b>	<b>24,576</b>
<b>E. Net increase in cash and cash equivalents (E) = (A)+(B)+(C)+(D)</b>	<b>2,740,736</b>	<b>(532,711)</b>
Add: Cash and cash equivalents at the beginning of the year	3,929,965	4,462,676
<b>Cash and cash equivalents at the end of the year</b>	<b>6,670,701</b>	<b>3,929,965</b>
<b>F. Components of cash and cash equivalents at the end of the year</b>		
(a) Cash (including Stamps on hand)	3,628	9,646
(b) Cheques on hand	432,155	811,784
(c) Bank balances	4,140,853	3,117,727
(d) Money at call and short notice (only due within 3 months)	2,200,270	1,338,031
(e) Temporary overdraft as per books of accounts	(106,205)	(1,347,223)
<b>Cash and cash equivalents at the end of the year (a)+(b)+(c)+(d)+(e)</b>	<b>6,670,701</b>	<b>3,929,965</b>
Add: Fixed Deposits maturing after 3 Months	57,035	482,489
Add: Temporary overdraft as per books of accounts	106,205	1,347,223
<b>Cash and Bank balance as per Balance Sheet</b>	<b>6,833,941</b>	<b>5,759,677</b>