

Profit and Loss Account for the year ended 31 March 2021

	Particulars	Schedule	For the quarter ended 31 March 2021	For the year ended 31 March 2021	For the quarter ended 31 March 2020	For the year ended 31 March 2020
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		179,474	441,304	(30,414)	336,864
	(b) Marine Insurance		63,079	179,749	118,704	135,293
	(c) Miscellaneous Insurance		2,924,749	14,167,709	4,599,358	11,958,748
	Total		3,167,302	14,788,762	4,687,649	12,430,905
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		896,279	3,071,216	605,994	2,554,135
	(b) Amortisation of Discount/(Premium)		(151,458)	(477,999)	(65,732)	(135,064)
	(c) Profit on sale of investments		143,419	977,940	3,293	1,188,341
	Less: Loss on sale of investments		(56,149)	(271,295)	(27,919)	(201,049)
3	OTHER INCOME (To be specified)		-	3,635	-	83,335
	TOTAL (A)		3,999,393	18,092,259	5,203,285	15,920,603
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	(340,409)	544,165	1,286,559
	(b) For doubtful debts		(10,032)	(14,370)	1,701	9,891
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		22,746	159,937	20,739	177,705
	(b) Bad debts written off		-	-	-	-
	(c) Fines & penalties		-	-	200	900
	(d) Corporate Social Responsibility		63,831	259,571	48,496	239,340
	(e) Contribution to Policyholders Funds		334,505	334,505	446,700	446,700
	TOTAL (B)		411,050	399,234	1,062,001	2,161,095
	Profit Before Tax		3,588,345	17,693,025	4,141,285	13,759,508
	Provision for Taxation		859,414	4,392,141	1,100,684	3,771,738
	Profit After Tax		2,728,931	13,300,884	3,040,601	9,987,770
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		1,488,068	1,488,068	-	-
	(b) Final dividend		-	-	-	1,102,273
	(c) Dividend distribution tax		-	-	-	226,575
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		67,320,023	56,748,070	53,707,470	48,089,148
	Balance carried forward to Balance Sheet		68,560,886	68,560,886	56,748,070	56,748,070