

# Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 31 March 2021

FORM NL-18-PROVISIONS SCHEDULE

## PROVISIONS

	Particulars	As at 31 Mar 2021	As at 31 Mar 2020
		(Rs. '000)	(Rs. '000)
1	Reserve for Unexpired Risk	41,659,825	41,848,578
2	Provision for fringe benefit tax	-	-
3	Provision for Wealth Tax	-	-
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Provision for Standard Asset	-	-
7	Others- Employee Benefits		
	(i) Gratuity	(2,261)	-
	(ii) Compensated Absences	113,162	108,611
	(iii) Long term incentive plan	306,520	343,565
8	Reserve for Premium Deficiency	-	-
9	Provision for Income Tax	136,678	203,089
	<b>TOTAL</b>	<b>42,213,924</b>	<b>42,503,843</b>