

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 31 March 2021

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

	Particulars	As at 31 Mar 2021	As at 31 Mar 2020
		(Rs. '000)	(Rs. '000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	217,616	103,610
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	420,396	709,150
6	Others - Advance to Employees	519	842
7	Advances recoverable in cash or in kind	679,010	615,580
	Less: Provision for doubtful advances	(934)	(1,556)
		678,076	614,024
8	Unutilised service tax Carried forward (net)	-	-
9	Unutilised Goods and service Tax (GST)	1,901,212	1,909,873
10	Unsettled Investment Contract Receivable	-	744,770
	TOTAL (A)	3,217,819	4,082,269
	OTHER ASSETS		
1	Income accrued on investments	5,488,632	4,828,895
2	Outstanding Premiums	12,349,939	12,709,430
3	Agents' Balances	276,079	502,360
	Less: Provision for doubtful recoveries	(39,752)	(44,516)
		236,327	457,844
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers (net))	923,542	2,421,341
	Less: Provision for doubtful amounts	-	-
		923,542	2,421,341
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others- Deposits	265,742	319,068
9	Others- Investment of unclaimed amounts of policyholders	96,480	99,454
	TOTAL (B)	19,360,662	20,836,032
	TOTAL (A+B)	22,578,481	24,918,301