

PERIODIC DISCLOSURES

FORM NL- : Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co. Ltd.

Date:

(Rs in Lakhs)

| Related Party Transactions | | | | | | | |
|----------------------------|--|---|--|------------------------|------------------------------|------------------------|------------------------------|
| Sr No | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | 2020-21 | | 2019-20 | |
| | | | | For 2020-21 quarter -3 | up to the Quarter 3(2020-21) | For 2019-20 quarter -3 | up to the Quarter 3(2019-20) |
| 1 | Bajaj Finserv Limited | Holding Company | Expenditure | | | | |
| | | | Rent, Rates and Taxes | 48 | 150 | 53 | 160 |
| | | | Legal and Professional charges | 127 | 356 | 84 | 244 |
| | | | Employee Stock Option Premium Payment | 2,256 | 2,256 | - | - |
| | | | Billable Expenses Reimbursed | - | - | - | - |
| | | | -Advertisement and publicity | - | 11 | - | 17 |
| | | | Other | | | | |
| | | | Dividend Paid | - | - | - | 8,157 |
| Income | | | | | | | |
| Insurance Premium | (23) | (45) | (18) | (56) | | | |
| 2 | Bajaj Auto Limited | Group Company | Expenditure | | | | |
| | | | Claims Incurred | 20 | 39 | 16 | 100 |
| | | | Income | | | | |
| | | | Insurance Premium | (232) | (1,103) | (228) | (949) |
| 3 | Bajaj Holdings and Investments Limited | Group Company | Expenditure | | | | |
| | | | Billable Expenses Reimbursed | | | | 0 |
| | | | - Miscellaneous Expenses (Insurance) | - | - | - | 4 |
| | | | Income | | | | |
| | | | Billable Expenses Recovery | - | - | - | 0 |
| | | | -Legal and Professional charges | - | - | - | (0) |
| Insurance Premium | (0) | (65) | - | (44) | | | |
| 4 | Bajaj Allianz Financial Distributors Limited | Group Company | Expenditure | | | | |
| | | | Commission Paid | 0 | 192 | 371 | 1,115 |
| | | | Income | | | | |
| Insurance Premium | (1) | 1 | (6) | (8) | | | |
| 5 | Bajaj Allianz Staffing Solutions Limited | Group Company | Expenditure | | | | |
| | | | Employees' remuneration, benefits & other manpower costs | 2,326 | 6,621 | 2,514 | 8,240 |
| | | | Claims Incurred | 0 | 0 | 0 | 5 |
| | | | Income | | | | |
| Insurance Premium | (66) | (88) | (50) | (64) | | | |
| 6 | Bajaj Electricals Limited | Group Company | Expenditure | | | | |
| | | | Claims Incurred | 14 | 23 | 15 | 33 |
| | | | Income | | | | |
| Insurance Premium | (97) | (1,058) | (45) | (777) | | | |

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| 7 | Bajaj Finance Limited | Group Company | Expenditure Claims Incurred Commission Paid Interest and Bank Charges Employees' remuneration, benefits & other manpower costs Others Redemption of Debentures Income Insurance Premium Interest, Dividends and Rent -Gross | 24 518 138 - - (956) (809) | - 72 1,724 280 230 - (4,178) (4,388) | 22 2,433 208 - 5,000 (408) (394) | - 46 6,726 483 - 5,000 (1,350) (2,256) |
| 8 | Bajaj Allianz Life Insurance Company Limited | Group Company | Expenditure Claims Incurred Rent, Rates and Taxes Employees' remuneration, benefits & other manpower costs Billable Expenses Reimbursed - Information Technology Expenses - Maintenance and Repairs - Rent, Rates and Taxes Income Insurance Premium Billable Expenses Recovery - Communication Expenses -Maintenance & Repairs -Miscellaneous Expenses (Electricity Expenses) -Rent, Rate and Taxes -Legal and Professional Fees Other Recovery Renovation Other Combi Product Premium Paid Security Deposit Paid/(Returned) Recovery of Salary cost | 1 79 169 - - 4 (1,502) - (1) (17) (1) - - - (35) | 1 227 186 - - 10 - (1,564) (2) (43) (4) - - (163) | 1 76 - - - 16 (1,350) (1) (12) (1) (7) (13) - - - | 2 229 7 320 2 21 0 (1,423) (16) (2) (36) (4) (7) (13) 0.29 18 - |
| 9 | Bajaj Auto Holdings Limited | Group Company | Income Insurance Premium | - | - | - | (0) |
| 10 | Bajaj Financial Securities Limited | Group Company | Income Insurance Premium | (1) | (9) | - | 0 |
| 11 | Bajaj Finserv Direct Limited | Group Company | Expenditure Commission Paid Claims Incurred Income Insurance Premium | 73 0 (7) | - 144 8 (96) | 39 4 (11) | 0 82 5 (27) |
| 12 | Bajaj Housing Finance Limited | Group Company | Expenditure Claims Incurred Income Insurance Premium | 3 4 | - 8 (81) | 1 (31) | 2 (103) |
| 13 | Bajaj Finserv Health Limited | Group Company | Income Insurance Premium | (58) | (159) | (1) | (1) |

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| 14 | Mukand Engineers Limited | Group Company | Expenditure Claims Incurred Income Insurance Premium | 1 (1) | 2 (49) | 2 (33) | 25 (50) |
| 15 | Mukand Limited | Group Company | Expenditure Claims Incurred Income Insurance Premium | 6 (42) | 28 (525) | 22 (15) | 46 (411) |
| 16 | Hind Musafir Agency Limited | Group Company | Expenditure Travel, Conveyance and vehicle running Income Insurance Premium | 8 (3) | 21 (4) | 312 (2.68) | 848 (3.09) |
| 17 | Allianz Cornhill Information Services Private Limited | Group Company | Income Insurance Premium | - | (0) | - | (0) |
| 18 | Allianz SE, Germany | Co Promoter | Other Dividend Paid Expenditure Billable Expenses Reimbursed -Software Expenses | - - - | - - - | - - - | 0 2,866 4 |
| 19 | Allianz Insurance Management Asia Pacific (Allianz Singapore) | Group Company | Income Billable Expenses Incurred now Reversed | - | (4) | - | - |
| 20 | Allianz Global Risks US Insurance Company | Group Company | Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded | 10,885 (1,362) (3,197) | - - (1,320) (6,157) | 9,424 (1,227) (2,362) | 16,951 (1,791) (2,362) |
| 21 | Allianz Global Corporate & Speciality SE, UK | Group Company | Expenditure Premium on Reinsurance Ceded Income Claims on Reinsurance Ceded Commission on Reinsurance Ceded | (0) - 0.03 | (19) - 0 | (8,984) (0.1) 1,164 | (5) (0.1) (0.16) |
| 22 | Allianz Global Corporate & Speciality SE, Italy | Group Company | Income Commission on Reinsurance Ceded | - | (1) | - | (1) |
| 23 | Allianz Global Corporate & Speciality SE, Munich | Group Company | Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded | (10) 10 (726) | 0.42 - 8 (1,461) | 0 -0.00 (413) | 2 -0.41 (974) |
| 24 | Allianz Global Corporate & Speciality SE, India Branch | Group Company | Expenditure Premium on Reinsurance Ceded Income Insurance Premium Received Commission on Reinsurance Ceded Claims on Reinsurance Ceded | (836) - (46) (66) | 204 - (169) (2,408) | 2,498 - (242) 154 | 6,138 (2) (715) (86) |

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| 25 | Allianz SE Reinsurance, branch Asia Pacific | Group Company | Expenditure Premium on Reinsurance Ceded Premium on Reinsurance Ceded (CAT XOL Premiun Paid) Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded | 200 7 (67) (144) | 290 20 (198) (1,191) | 366 11 (68) 156 | 1,673 32 (257) (394) |
| 26 | Allianz Global Corporate & Speciality SE, Singapore (Previously known as Allianz Insurance Company of Singapore - PTE) | Group Company | Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded | - - (57) | - (0) (59) | - - (1) | (21) 2 (9) |
| 27 | Allianz Global Corporate & Speciality SE, France | Group Company | Income Claims on Reinsurance Ceded | - | (6) | - | (10) |
| 28 | Allianz Risk Transfer AG | Group Company | Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded | (51) 7 1 | - - - | - - - | - - - |
| 29 | Euler Hermes Singapore Branch | Group Company | Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded Billable expenses recovery -Employees' remuneration, benefits & other manpower costs | 173 (17) (364) (42) | - (68) (366) (201) | 233 (15) - 16 | 787 (48) (13) (232) |
| 30 | Allianz Fire and Marine Insurance Japan Ltd | Group Company | Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded | 3,657 (427) (38) | 16,031 (1,538) (69) | - - - | - - - |
| 31 | Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India) | Group Company | Income Insurance Premium | - | (1) | - | (1) |
| 32 | AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited) | Group Company | Expenditure Claims Incurred Insurance Commission | 344 6 | 870 24 | 297 40 | 448 114 |
| 33 | AWP Services (India) Private Limited (AGA Services (India) Private Limited) | Group Company | Expenditure Claims Incurred Marketing and Support Services Expenses | 400 18 | 1,364 82 | - - | 889 4 |
| 34 | Euler Hermes Services India Private Limited | Group Company | Expenditure Other Acquisition Cost | 26 | 197 | 20 | 193 |

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| 35 | AWP P&C SA Saint Ouen Paris | Group Company | Expenditure | | | | |
| | | | Premium on Reinsurance Ceded | 3,348 | 7,233 | 6,988 | 21,314 |
| | | | Income | | | | |
| | | | Employees' remuneration, benefits & other manpower costs | (211) | (398) | 0 | 0 |
| | | | Commission on Reinsurance Ceded | (576) | (1,119) | (4,417) | (13,531) |
| | | | Claims on Reinsurance Ceded | (1,301) | (4,395) | (1,831) | (4,791) |
| 36 | Tapan Singhel, MD & Chief Executive Officer | Key Mangerial Personnel | Expenditure | | | | |
| | | | Employees' remuneration, benefits & other manpower costs | 149 | 1,159 | 150 | 1,013 |
| | | | Income | | | | |
| | | | Insurance Premium | (0) | (1) | - | - |

Notes:

1-Reinsurance balances are net of Commission and claims wherever applicable.

2-Above amounts are excluding GST wherever applicable.