

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 31 December 2020

FORM NL-18-PROVISIONS SCHEDULE

PROVISIONS

	Particulars	As at 31 Dec 2020	As at 31 Dec 2019
		(Rs. '000)	(Rs. '000)
1	Reserve for Unexpired Risk	39,968,603	42,973,270
2	Provision for fringe benefit tax	-	-
3	Provision for Wealth Tax	-	-
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Provision for Standard Asset	-	167
7	Others- Employee Benefits		
	(i) Gratuity	82,996	106,175
	(ii) Compensated Absences	188,081	173,240
	(iii) Long term incentive plan	328,070	334,932
8	Reserve for Premium Deficiency	-	-
9	Provision for Income Tax	420,115	19,182
	TOTAL	40,987,865	43,606,966