

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 31 December 2020

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

| | Particulars | As at 31 Dec 2020 | As at 31 Dec 2019 |
|----|---|-------------------|-------------------|
| | | (Rs. '000) | (Rs. '000) |
| | ADVANCES | | |
| 1 | Reserve deposits with ceding companies | - | - |
| 2 | Application money for investments | - | - |
| 3 | Prepayments | 240,813 | 125,996 |
| 4 | Advances to Directors/Officers | - | - |
| 5 | Advance tax paid and taxes deducted at source (Net of provision for taxation) | 713,718 | 1,128,408 |
| 6 | Others - Advance to Employees | 606 | 873 |
| 7 | Advances recoverable in cash or in kind | 713,970 | 1,057,794 |
| | Less: Provision for doubtful advances | (1,449) | (1,704) |
| | | 712,521 | 1,056,090 |
| 8 | Unutilised service tax Carried forward (net) | - | - |
| 9 | Unutilised Goods and service Tax (GST) | 2,454,757 | 1,617,602 |
| 10 | Unsettled Investment Contract Receivable | 92,234 | 2,008,524 |
| | TOTAL (A) | 4,214,649 | 5,937,493 |
| | OTHER ASSETS | | |
| 1 | Income accrued on investments | 5,050,489 | 4,787,150 |
| 2 | Outstanding Premiums | 22,942,515 | 15,915,729 |
| 3 | Agents' Balances | 101,979 | 144,043 |
| | Less: Provision for doubtful recoveries | (36,239) | (42,667) |
| | | 65,740 | 101,376 |
| 4 | Foreign Agencies Balances | - | - |
| 5 | Due from other entities carrying on insurance business (including reinsurers (net)) | 1,389,883 | 2,308,088 |
| | Less: Provision for doubtful amounts | - | - |
| | | 1,389,883 | 2,308,088 |
| 6 | Due from subsidiaries/ holding | - | - |
| 7 | Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938] | - | - |
| 8 | Others- Deposits | 281,994 | 293,214 |
| 9 | Others- Investment of unclaimed amounts of policyholders | 99,183 | 98,176 |
| | TOTAL (B) | 29,829,804 | 23,503,733 |
| | TOTAL (A+B) | 34,044,453 | 29,441,226 |