

**PERIODIC DISCLOSURES**  
**FORM NL : Related Party Transactions**

Insurer: Bajaj Allianz General Insurance Co. Ltd.

Date: 30 September 2020

(Rs in Lakhs)

Related Party Transactions							
Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2020-21		2019-20	
				For 2020-21 quarter -2	up to the Quarter 2(2020-21)	For 2019-20 quarter -2	up to the Quarter 2(2019-20)
1	Bajaj Finserv Limited	Holding Company	<b>Expenditure</b>				
			Rent, Rates and Taxes	48	102	53	107
			Legal and Professional charges	143	230	79	160
			Billable Expenses Reimbursed	-	-	-	-
			-Advertisement and publicity	-	11	17	17
			<b>Other</b>				
			Dividend Paid	-	-	8,157	8,157
<b>Income</b>							
Insurance Premium	(7)	(22)	(2)	(38)			
2	Bajaj Auto Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	7	19	43	85
			<b>Income</b>				
Insurance Premium	(228)	(871)	(203)	(721)			
3	Bajaj Holdings and Investments Limited	Group Company	<b>Expenditure</b>				
			Billable Expenses Reimbursed				
			- Miscellaneous Expenses (Insurance)	-	-	4	4
			<b>Income</b>				
			Billable Expenses Recovery				
-Legal and Professional charges	-	-	-	(0)			
Insurance Premium	-	(65)	-	(44)			
4	Bajaj Allianz Financial Distributors Limited	Group Company	<b>Expenditure</b>				
			Commission Paid	2	192	366	744
			<b>Income</b>				
Insurance Premium	(0)	2	(2)	(2)			
5	Bajaj Allianz Staffing Solutions Limited	Group Company	<b>Expenditure</b>				
			Employees' remuneration, benefits & other manpower costs	2,023	4,294	2,768	5,727
			Claims Incurred				5
			<b>Income</b>				
Insurance Premium	(22)	(22)	(13)	(14)			
6	Bajaj Electricals Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	8	9	18	18
			<b>Income</b>				
Insurance Premium	(245)	(961)	(124)	(733)			
			<b>Expenditure</b>				
			Claims Incurred	29	48	23	24
			Commission Paid	522	1,207	2,118	4,293
			Interest and Bank Charges	90	142	153	275



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14	Mukand Engineers Limited	Group Company	Claims Incurred	2	2	23	23
			<b>Income</b>		-	-	-
			Insurance Premium	(2)	(49)	(1)	(17)
15	Mukand Limited	Group Company	<b>Expenditure</b>		-	-	-
			Claims Incurred	22	22	11	23
			<b>Income</b>		-	-	-
			Insurance Premium	(403)	(483)	(332)	(396)
16	Hind Musafir Agency Limited	Group Company	<b>Expenditure</b>		-	-	-
			Travel, Conveyance and vehicle running	12	14	319	537
			<b>Income</b>		-	-	-
			Insurance Premium	(0)	(1)	(0)	(0)
17	Allianz Cornhill Information Services Private Limited	Group Company	<b>Income</b>				-
			Insurance Premium	(0)	(0)	(0)	(0)
18	Allianz SE, Germany	Co Promoter	<b>Other</b>		-	-	-
			Dividend Paid	-	-	2,866	2,866
			<b>Expenditure</b>				-
			Billable Expenses Reimbursed		-	-	-
			-Software Expenses	-	-	-	4
19	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	<b>Income</b>				-
			Billable Expenses Incurred now Reversed	(4)	(4)	-	-
20	Allianz Global Risks US Insurance Company	Group Company	<b>Expenditure</b>		-	-	-
			Premium on Reinsurance Ceded	33	63	2,684	7,527
			<b>Income</b>				-
			Commission on Reinsurance Ceded	(4)	41	(396)	(564)
			Claims on Reinsurance Ceded	(1,851)	(2,960)	-	-
21	Allianz Global Corporate & Speciality SE, UK	Group Company	<b>Expenditure</b>		-	-	-
			Premium on Reinsurance Ceded	-	(19)	8,927	8,979
			<b>Income</b>				-
			Commission on Reinsurance Ceded		-	(1,164)	(1,164)
22	Allianz Global Corporate & Speciality SE, Italy	Group Company	<b>Income</b>				-
			Commission on Reinsurance Ceded	(1)	(1)	-	(1)
24	Allianz Global Corporate & Speciality SE, Munich	Group Company	<b>Expenditure</b>		-	-	-
			Premium on Reinsurance Ceded	11	11	2	2
			<b>Income</b>				-
			Commission on Reinsurance Ceded	(3)	(3)	(0)	(0)
			Claims on Reinsurance Ceded	(346)	(735)	(427)	(561)
25	Allianz Global Corporate & Speciality SE, India Branch	Group Company	<b>Expenditure</b>		-	-	-
			Premium on Reinsurance Ceded	301	1,040	1,433	3,640
			<b>Income</b>				-
			Insurance Premium Received	-	-	(2)	(2)
			Commission on Reinsurance Ceded	(49)	(123)	(203)	(472)
			Claims on Reinsurance Ceded	(86)	(2,341)	(239)	(240)

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26	Allianz SE Reinsurance, branch Asia Pacific	Group Company	<b>Expenditure</b>		-		-
			Premium on Reinsurance Ceded	223	90	678	1,307
			Premium on Reinsurance Ceded (CAT XOL Premium Paid)	12	12	14	21
			<b>Income</b>		-		-
			Commission on Reinsurance Ceded	(64)	(131)	(72)	(189)
			Claims on Reinsurance Ceded	(57)	(1,046)	(704)	(551)
27	Allianz Global Corporate & Speciality SE, Singapore ( Previously known as Allianz Insurance Company of Singapore - PTE )	Group Company	<b>Expenditure</b>		-		-
			Premium on Reinsurance Ceded	-	-	(0)	(21)
			<b>Income</b>		-		-
			Commission on Reinsurance Ceded	-	(0)	(0)	2
			Claims on Reinsurance Ceded	-	(2)	(0)	(8)
28	Allianz Global Corporate & Speciality SE, France	Group Company	<b>Income</b>		-		-
			Claims on Reinsurance Ceded	-	(6)	(10)	(10)
29	Allianz Risk Transfer AG	Group Company	<b>Expenditure</b>		-		-
			Premium on Reinsurance Ceded	51	51	-	-
			<b>Income</b>		-		-
			Commission on Reinsurance Ceded	(7)	(7)	-	-
			Claims on Reinsurance Ceded	(1)	(1)	-	-
30	Euler Hermes Singapore Branch	Group Company	<b>Expenditure</b>		-		-
			Premium on Reinsurance Ceded	299	682	467	554
			<b>Income</b>		-		-
			Commission on Reinsurance Ceded	(34)	(52)	(27)	(33)
			Claims on Reinsurance Ceded	-	(2)	-	(13)
			Billable expenses recovery		-		-
			-Employees' remuneration, benefits & other manpower costs	(32)	(159)	(57)	(247)
31	Allianz Fire and Marine Insurance Japan Ltd	Group Company	<b>Expenditure</b>		-		-
			Premium on Reinsurance Ceded	4,300	12,373	-	-
			<b>Income</b>		-		-
			Commission on Reinsurance Ceded	(418)	(1,112)	-	-
			Claims on Reinsurance Ceded	(31)	(31)	-	-
33	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	<b>Income</b>		-		-
			Insurance Premium	-	(1)	-	(1)
34	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	<b>Expenditure</b>		-		-
			Claims Incurred	305	526	74	151
			Insurance Commission	4	18	29	74
35	AWP Services (India) Private Limited (AGA Assistance (India) Private Limited)	Group Company	<b>Expenditure</b>		-		-
			Claims Incurred	909	965	269	889

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	Services (India) Private Limited)		Marketing and Support Services Expenses	7	65	-	4
36	Euler Hermes Services India Private Limited	Group Company	<b>Expenditure</b> Other Acquisition Cost	44	- 170	33	- 173
37	AWP P&C SA Saint Ouen Paris	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded	2,643	- 3,886	6,960	- 14,326
			<b>Income</b> Employees' remuneration, benefits & other manpower costs	(187)	(187)	-	-
			Commission on Reinsurance Ceded	(354)	(543)	(4,769)	(9,115)
			Claims on Reinsurance Ceded	(1,854)	(3,094)	(1,619)	(2,960)
38	Tapan Singhel, MD & Chief Executive Officer	Key Mangerial Personnel	<b>Expenditure</b> Employees' remuneration, benefits & other manpower costs	257	- 1,010	319	- 863
			<b>Income</b> Insurance Premium		- (0)		- -

1-Reinsurance balances are net of Commission and claims wherever applicable.

2-Above amounts are excluding GST wherever applicable.