

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 30 September 2020

FORM NL-18-PROVISIONS SCHEDULE

PROVISIONS

	Particulars	As at 30 Sep 2020	As at 30 Sep 2019
		(Rs. '000)	(Rs. '000)
1	Reserve for Unexpired Risk	38,408,003	42,638,663
2	Provision for fringe benefit tax	-	-
3	Provision for Wealth Tax	-	-
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Provision for Standard Asset	-	333
7	Others- Employee Benefits		
	(i) Gratuity	57,382	69,711
	(ii) Compensated Absences	165,700	158,240
	(iii) Long term incentive plan	281,606	299,932
8	Reserve for Premium Deficiency	-	-
9	Provision for Income Tax	809,802	19,005
	TOTAL	39,722,493	43,185,884