

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 30 September 2020

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

	Particulars	As at 30 Sep 2020	As at 30 Sep 2019
		(Rs. '000)	(Rs. '000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	143,243	138,641
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	713,718	1,429,004
6	Others - Advance to Employees	201	1,026
7	Advances recoverable in cash or in kind	716,044	1,008,477
	Less: Provision for doubtful advances	(1,501)	(1,407)
		714,543	1,007,070
8	Unutilised service tax Carried forward (net)	-	-
9	Unutilised Goods and service Tax (GST)	2,117,812	1,229,106
10	Unsettled Investment Contract Receivable	17,955	1,519,946
	TOTAL (A)	3,707,472	5,324,793
	OTHER ASSETS		
1	Income accrued on investments	5,614,242	5,083,979
2	Outstanding Premiums	19,145,508	15,894,093
3	Agents' Balances	84,738	175,406
	Less: Provision for doubtful recoveries	(32,303)	(39,321)
		52,435	136,085
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers (net))	1,739,232	2,532,893
	Less: Provision for doubtful amounts	-	-
		1,739,232	2,532,893
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others- Deposits	284,574	305,047
9	Others- Investment of unclaimed amounts of policyholders	97,675	79,468
	TOTAL (B)	26,933,666	24,031,565
	TOTAL (A+B)	30,641,138	29,356,358