

FORM NL-37-DOWN GRADING OF INVESTMENT-2



Company Name & Code : Bajaj Allianz General Insurance Company Ltd (Registration No 113)

Statement as on: 30th June 2020

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Downgrade	Date of Downgrade	Remarks
A:	<u>During the quarter</u> ¹								
	9.45% ECL Fin Ltd 06TH August 2021	ORAD	7,821	13-Aug-18	ICRA	AA	A+	06-May-20	ICRA has downgraded credit rating to "A+". However CRISIL maintained credit rating of "AA-". 30% impairment provision on exposure of Rs.110 Crs
B:	<u>As on Date</u> ²								
	8% YES BANK INFRA BOND 30 SEPT 2026	IORD	7,497	30-Sep-16	CARE	AA+	B	06-Mar-20	ICRA and CARE has maintained credit rating to "BB+" and "B" respectively.
	8.90% DEWAN HSG FIN CORP LTD 04 June 2021	HORD	1,875	06-Jun-18	CARE	AAA	D	05-Jun-19	75% impairment provision made on on exposure of Rs.75 Crs
	10.70% DEWAN HSG FIN CORP LTD 5 Feb 2021	HORD	625	24-Aug-16	CARE	AAA	D	05-Jun-19	75% impairment provision made on on exposure of Rs.25 Crs
	9.45% ECL Fin Ltd 06TH August 2021	ORAD	7,821	13-Aug-18	ICRA	AA	A+	06-May-20	ICRA has downgraded credit rating to "A+". However CRISIL maintained credit rating of "AA-". 30% impairment provision on exposure of Rs.110 Crs

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 19th July 2020

Note

- 1 Provide details of Down Graded Investments during the Quarter
- 2 Investments currently upgraded, listed as downgraded during the earlier Quarter shall be deleted from the Cumulative listing
- 3 FORM-2 shall be prepared in respect of each fund
- 4 Category on Investment (COI) shall be as per INV/GLN/001/2003-04