

**PERIODIC DISCLOSURES**  
**FORM NL-31: Related Party Transactions**

Insurer: **Bajaj Allianz General Insurance Co. Ltd.**

Date: 30 June 2020

(Rs in Lakhs)

Related Party Transactions				2020-21		2019-20	
Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For 2020-21 quarter -1	up to the Quarter 1(2020-21)	For 2019-20 quarter 1	up to the Quarter 1(2019-20)
1	Bajaj Finserv Limited	Holding Company	<b>Expenditure</b> Rent, Rates and Taxes Legal and Professional charges Billable Expenses Reimbursed -Advertisement and publicity <b>Income</b> Insurance Premium	53.48 86.59 10.91 (15.42)	53 87 11 (15)	53 81 - (36)	53 81 - (36)
2	Bajaj Auto Limited	Group Company	<b>Expenditure</b> Claims Incurred <b>Income</b> Insurance Premium	11.93 (642.73)	12 (643)	41 (518)	41 (518)
3	Bajaj Holdings and Investments Limited	Group Company	<b>Income</b> Billable Expenses Recovery -Legal and Professional charges Insurance Premium	- (65.06)	- (65)	(0) (44)	(0) (44)
4	Bajaj Allianz Financial Distributors Limited	Group Company	<b>Expenditure</b> Commission Paid <b>Income</b> Insurance Premium	190.20 2.23	190 2	378 (0)	378 (0)
5	Bajaj Allianz Staffing Solutions Limited	Group Company	<b>Expenditure</b> Employees' remuneration, benefits & other manpower costs Claims Incurred <b>Income</b> Insurance Premium	2,270.99 - 0.56	2,271 - 1	2,959 5 (1)	2,959 5 (1)
6	Bajaj Electricals Limited	Group Company	<b>Expenditure</b> Claims Incurred <b>Income</b> Insurance Premium	0.94 (716.24)	1 (716)	- (608)	- (608)
7	Bajaj Finance Limited	Group Company	<b>Expenditure</b> Claims Incurred Commission Paid Interest and Bank Charges Employees' remuneration, benefits & other manpower costs <b>Income</b> Insurance Premium Interest, Dividends and Rent -Gross	18.72 684.52 52.69 148.55 (2,906.81) (3,228.40)	19 685 53 149 (2,907) (3,228)	1 2,175 122 - (833) (1,512)	1 2,175 122 - (833) (1,512)
8	Bajaj Allianz Life Insurance Company Limited	Group Company	<b>Expenditure</b> Claims Incurred Rent, Rates and Taxes Employees' remuneration, benefits & other manpower costs Billable Expenses Reimbursed - Information Technology Expenses - Maintenance and Repairs - Rent, Rates and Taxes Insurance Premium Paid <b>Income</b> Insurance Premium Billable Expenses Recovery - Communication Expenses -Maintenance & Repairs -Miscellaneous Expenses (Electricity Expenses) -Rent, Rate and Taxes	0.05 77.94 - - - - 3.55 - (17.44) - (0.33) (13.99) (2.38)	0 78 - - - - 4 - (17) - (0) (14) (2)	1 76 7 3 2 2 - (40) (16) (1) (7) -	1 76 7 3 2 2 - (40) (16) (1) (7) -

			Other Security Deposit Paid/(Returned)	-	-	18	18
9	Bajaj Financial Securities Limited	Group Company	<b>Income</b> Insurance Premium	(6.83)	(7)	-	0
10	Bajaj Finserv Direct Limited	Group Company	<b>Expenditure</b> Commission Paid Claims Incurred <b>Income</b> Insurance Premium	28.71 7.63 (57.79)	29 8 (58)	20 - (19)	20 - (19)
11	Bajaj Housing Finance Limited	Group Company	<b>Expenditure</b> Claims Incurred <b>Income</b> Insurance Premium	2.53 (121.32)	3 (121)	1 (68)	1 (68)
12	Bajaj Finserv Health Limited	Group Company	<b>Income</b> Insurance Premium	(27.65)	(28)	-	-
13	Mukand Engineers Limited	Group Company	<b>Expenditure</b> Claims Incurred <b>Income</b> Insurance Premium	- (46.99)	- (47)	0 (16)	0 (16)
14	Mukand Limited	Group Company	<b>Expenditure</b> Claims Incurred <b>Income</b> Insurance Premium	0.82 (79.96)	1 (80)	13 (65)	13 (65)
15	Hind Musafir Agency Limited	Group Company	<b>Expenditure</b> Travel, Conveyance and vehicle running <b>Income</b> Insurance Premium	1.80 (0.75)	2 (1)	218 (0)	218 (0)
16	Allianz SE, Germany	Co Promoter	<b>Expenditure</b> Billable Expenses Reimbursed -Software Expenses	-	-	4	4
17	Allianz Global Risks US Insurance Company	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	30.51 45.41 (1,109.14)	31 45 (1,109)	4,843 (169) -	4,843 (169) -
18	Allianz Global Corporate & Speciality SE, UK	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded	(18.75) -	(19) -	52 (0)	52 (0)
19	Allianz Global Corporate & Speciality SE, Italy	Group Company	<b>Income</b> Commission on Reinsurance Ceded	-	-	(1)	1
20	Allianz Global Corporate & Speciality SE, Munich	Group Company	<b>Income</b> Claims on Reinsurance Ceded	(389.03)	(389)	(134)	(134)
21	Allianz Global Corporate & Speciality SE, India Branch	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	738.41 (73.27) (2,255.30)	738 (73) (2,255)	2,206 (270) (1)	2,206 (270) (1)
22	Allianz SE Reinsurance, branch Asia Pacific	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded Premium on Reinsurance Ceded (CAT XOL Premium Paid) <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	(133.09) - (66.97) (989.75)	(133) - (67) (990)	628 7 (117) (154)	628 7 (117) (154)
23	Allianz Global Corporate & Speciality SE, Singapore ( Previously known as Allianz Insurance Company of Singapore - PTE )	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	- (0.00) (2.11)	- (0) (2)	(20) 2 (8)	(20) 2 (8)
24	Allianz Global Corporate & Speciality SE, France	Group Company	<b>Income</b> Claims on Reinsurance Ceded	(6.09)	(6)	-	-
			<b>Expenditure</b>				

25	Euler Hermes Singapore Branch	Group Company	Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded Billable expenses recovery -Employees' remuneration, benefits & other manpower costs	382.99 (18.01) (2.12)  (127.20)	383 (18) (2)  (127)	87 (6) (13)  (191)	87 (6) (13)  (191)
26	Allianz Fire and Marine Insurance Japan Ltd	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	8,073.47  (693.64) (0.15)	8,073  (694) (0)	-  - -	-  - -
27	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE, India)	Group Company	<b>Income</b> Insurance Premium	(0.69)	(1)	(1)	(1)
28	AWP Assistance (India) Private Limited (Previously AGA Assistance (India) Private Limited)	Group Company	<b>Expenditure</b> Claims Incurred Insurance Commission	221.17 14.80	221 15	77 45	77 45
29	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	<b>Expenditure</b> Claims Incurred Marketing and Support Services Expenses	55.36 57.30	55 57	620 4	620 4
30	Euler Hermes Services India Private Limited	Group Company	<b>Expenditure</b> Other Acquisition Cost	126.58	127	140	140
31	AWP P&C SA Saint Ouen Paris	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	1,242.62  (189.02) (1,239.54)	1,243  (189) (1,240)	7,366  (4,346) (1,340)	7,366  (4,346) (1,340)
32	Tapan Singhel, MD & Chief Executive Officer	Key Managerial Personnel	<b>Expenditure</b> Employees' remuneration, benefits & other manpower costs <b>Income</b> Insurance Premium	752.70  (0.44)	753  (0)	545  -	545  -

Notes:

1-Reinsurance balances are net of Commission and claims wherever applicable.

2-Above amounts are excluding GST wherever applicable.