

Condensed Profit and Loss Account for the quarter ended 30 June 2020

	Particulars	Schedule	For the quarter ended 30 June 2020	For the period ended 30 June 2020	For the quarter ended 30 June 2019	For the period ended 30 June 2019
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		178,950	178,950	1,022,313	1,022,313
	(b) Marine Insurance		27,308	27,308	(39,239)	(39,239)
	(c) Miscellaneous Insurance		4,556,790	4,556,790	2,056,567	2,056,567
	Total		4,763,049	4,763,049	3,039,641	3,039,641
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		647,193	647,193	659,895	659,895
	(b) Amortisation of Discount/(Premium)		855	855	4,113	4,113
	(c) Profit on sale of investments		33	33	311,549	311,549
	Less: Loss on sale of investments		-	-	(52,353)	(52,353)
3	OTHER INCOME (To be specified)		2,516	2,516	82,187	82,187
	TOTAL (A)		5,413,646	5,413,646	4,045,032	4,045,032
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	742,394	742,394
	(b) For doubtful debts		4,408	4,408	4,253	4,253
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		76,662	76,662	42,634	42,634
	(b) Bad debts written off		-	-	-	-
	(c) Fines & penalties		-	-	-	-
	(d) Corporate Social Responsibility		66,394	66,394	63,513	63,513
	(e) Contribution to Policyholders Funds towards excess EoM		-	-	-	-
	TOTAL (B)		147,464	147,464	852,794	852,794
	Profit Before Tax		5,266,182	5,266,182	3,192,238	3,192,238
	Provision for Taxation		1,317,670	1,317,670	1,087,763	1,087,763
	Profit After Tax		3,948,512	3,948,512	2,104,475	2,104,475
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		56,748,071	56,748,071	48,089,148	48,089,148
	Less: Transitional adjustment of depreciation as per Companies		-	-	-	-
	Balance carried forward to Balance Sheet		60,696,583	60,696,583	50,193,623	50,193,623