

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part and to Balance Sheet as at 30 June 2020

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

	Particulars	As at 30 June 2020	As at 30 June 2019
		(Rs. '000).	(Rs. '000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	77,047	141,401
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	713,694	728,126
6	Others - Advance to Employees	328	1,744
7	Advances recoverable in cash or in kind	735,868	820,213
8	Less Provision for doubtful advances	(1,558)	(2,855)
		734,310	817,358
9	Unutilised service tax Carried forward (net)	-	-
10	Unutilised Goods and service Tax (GST)	2,426,091	1,191,121
11	Unsettled Investment Contract Receivable	1,498,534	2,728,956
	TOTAL (A)	5,450,004	5,608,706
	OTHER ASSETS		
1	Income accrued on investments	4,410,572	4,475,093
2	Outstanding Premiums	7,077,435	9,889,472
3	Agents' Balances	94,185	206,266
4	Less: Provision for doubtful recoveries	(45,082)	(37,579)
		49,103	168,687
5	Foreign Agencies Balances	-	-
6	Due from other entities carrying on insurance business (including reinsurers (net)	3,566,303	3,619,285
	Less: Provision for doubtful amounts	-	-
		3,566,303	3,619,285
7	Due from subsidiaries/ holding	-	-
8	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
9	Others- Deposits	288,954	291,147
10	Others- Investment of unclaimed amounts of policyholders	96,692	98,748
	TOTAL (B)	15,489,059	18,542,432
	TOTAL (A+B)	20,939,063	24,151,138