

**PERIODIC DISCLOSURES**

**FOI - Related Party Transactions**

Ins Bajaj Allianz General Insurance Co. Ltd.

Date: 31st March 2020

(Rs in Lakhs)

Sl No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2019-20		2018-19	
				For 2019-20 quarter -4	up to the Quarter 4 (2019-20)	For 2018-19 quarter -4	up to the Quarter 4 (2018-19)
1	Bajaj Finserv Limited	Holding Company	Rent for premises hired	53.48	213.94	53.48	202.80
			Deposits for Rented Premises	-	-	-	26.74
			Insurance Premia received	63.45	119.70	6.53	37.59
			Billable expenses reimbursed on behalf	294.34	311.36	109.45	167.65
			Charges towards inter co Services towards Group Human Resources and Group Learning Academy Team	88.99	333.04	75.24	288.60
			Dividend Paid	-	8,156.82	-	8,156.82
2	Bajaj Auto Limited	Group Company	Insurance Premia received	180.06	1,128.89	205.76	1,217.64
			Insurance Claims paid	64.34	164.64	70.55	230.18
3	Bajaj Holdings and Investments Limited	Group Company	Insurance Premia received	2.32	45.87	-	0.78
			Billable expenses reimbursed on behalf	-	3.65	-	2.65
			Billable expenses recovered on behalf	-	0.35	-	-
4	Bajaj Allianz Staffing Solutions Limited	Group Company	Insurance Premium received	12.90	76.88	26.55	100.89
			Insurance Claims paid	-	5.40	-	-
			Manpower supply charges Paid /Payable	2,506.06	10,746.24	2,658.95	10,295.55
5	Bajaj Allianz Financial Distributors Limited	Group Company	Insurance Premia received	2.17	10.35	2.19	10.87
			Insurance commission paid/payable	407.19	1,521.69	460.71	1,567.53
6	Bajaj Electricals Limited	Group Company	Insurance Premia received	99.50	876.89	100.43	808.72
			Insurance Claims paid	1.51	34.36	46.42	157.58
7	Bajaj Finance Limited	Group Company	Insurance Premia received	20,952.14	22,302.28	17,341.01	18,665.13
			Insurance Claims paid	2.53	48.58	137.08	148.29
			Insurance commission paid/payable	2,109.67	8,835.57	2,002.72	6,163.42
			Employee Cost Reimbursement - resources under deputation	191.15	191.15	-	-
			Redemption Of corporate bonds (book value)	-	5,000.00	-	-
			Interest received on investment	-	2,256.41	-	743.92
			Subvention Charges Paid	260.42	743.35	83.18	313.93
				-	-	-	-
				-	-	-	-

8	Bajaj Allianz Life Insurance Company Limited	Group Company	Billable expenses recovered on behalf	17.75	95.47	60.47	98.68
			Billable expenses reimbursed on behalf	32.36	375.47	159.09	1,006.41
			Insurance Premia received	20.20	1,443.51	102.59	1,030.40
			Insurance Claims paid	23.11	25.39	19.44	23.82
			Insurance Premium paid to BALIC	-	161.71	-	115.97
			Rent & Maintenance Charges Paid	77.40	306.35	76.32	311.81
			Deposits for Rented Premises	-	18.15	(12.04)	20.62
			Payment against Gratuity Fund	454.95	454.95	850.00	850.00
			Combi Product Premium Paid to BALIC	-	0.29	-	-
					-		
9	Bajaj Auto Holdings Limited	Group Company	Insurance Premia received	0.05	0.06	-	0.01
					-		
10	Bajaj Financial Securities Limited	Group Company	Insurance Premia received	0.57	0.57	-	-
11	Bajaj Finserv Direct Limited	Group Company	Insurance Premia received	150.05	177.16	26.32	55.12
			Insurance Claims paid	0.36	5.22	-	-
			Insurance commission paid/payable	44.59	126.59	16.02	29.80
12	Bajaj Housing Finance Limited	Group Company	Insurance Premia received	1,485.15	1,588.50	1,035.97	1,167.18
			Insurance Claims paid	-	2.06	-	-
			Interest on investment received	25.61	25.61	-	-
13	Bajaj Finserv Health Limited	Group Company	Insurance Premia received	29.04	29.90	-	-
14	Mukand Engineers Limited	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received	1.30	51.23	47.79	73.07
			Insurance Claims paid	0.70	26.19	29.61	32.67
					-		
15	Mukand Limited	Enterprise where key	Insurance Premia received	6.51	417.86	20.13	102.18
			Insurance Claims paid	41.75	87.45	11.97	60.71
16	Hind Musafir Agency Limited	Enterprise where key mgmt personnel is having significant influence	Travel Agency Services	190.69	1,018.59	1,100.09	2,218.97
			Insurance Premia received	0.41	3.50	0.33	1.98
			Service Charges Paid	7.94	28.53	8.39	29.38
					-		
17	Allianz Cornhill Information Services	Group Company	Insurance Premia received	0.14	0.21	0.15	0.29
18	Allianz SE, Germany	Group Company	Billable expenses reimbursed on behalf	-	3.60	-	-
			Dividend Paid	-	2,865.91	-	2,865.91
19	AGCS Marine Insurance Company	Group Company	Claims recovery on reinsurance	-	-	-	2.61
					-		
20	Allianz Global Risks US Insurance Company	Group Company	Reinsurance premium paid/payable	93.83	17,044.55	-	3.27
			Commission on reinsurance premium	10.79	1,801.84	-	2.34
			Claims recovery on reinsurance	2,130.09	4,491.95	-	1.08
					-		

21	Allianz Global Corporate & Speciality SE, UK	Group Company	Reinsurance premium paid/payable	13.54	8.25	1.15	(13.39)
			Commission on reinsurance premium	1.02	1.17	0.01	0.82
			Claims recovery on reinsurance	0.03	0.09	1,099.32	1,149.94
22	Allianz Global Corporate & Speciality SE, Italy	Group Company	Reinsurance premium paid/payable	2.54	2.54	2.03	2.03
			Commission on reinsurance premium	-	1.07	-	-
23	Allianz Global Corporate & Speciality SE, Munich	Group Company	Reinsurance premium paid/payable	0.00	1.65	1.53	66.94
			Commission on reinsurance premium	0.00	0.41	0.38	21.91
			Claims recovery on reinsurance	304.74	1,278.36	2,504.88	3,649.92
24	Allianz Global Corporate & Speciality SE, India Branch	Group Company	Reinsurance premium paid/ payable	3,570.86	9,709.08	150.94	861.19
			Commission on reinsurance premium	629.64	1,344.28	22.97	163.96
			Claims recovery on reinsurance	75.03	160.59	-	-
			Insurance Premium Received	8.17	10.46	4.02	6.62
25	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	408.95	2,081.95	157.19	519.85
			Commission on reinsurance premium	75.27	332.40	43.13	143.26
			Claims recovery on reinsurance	334.48	(59.94)	241.56	473.82
			CAT XOL Premium Paid/Payable	-	32.38	-	27.30
			CAT XOL Claim Recovered	78.43	78.43	45.31	204.01
26	Allianz Global Corporate & Speciality SE, Singapore ( previously Known Allianz Insurance Company of Singapore - PTE )	Group Company	Reinsurance premium paid/payable	(0.72)	(21.33)	(25.82)	463.90
			Commission on reinsurance received/receivable	(0.05)	(1.71)	(5.17)	89.79
			Claims recovery on reinsurance	19.34	28.44	59.63	66.48
			Billable expenses Recovered on behalf	-	-	5.03	5.03

27	Allianz Global Corporate & Speciality SE, France	Group Company	Reinsurance premium paid/payable	(13.54)	(13.54)	-	0.08
			Commission on reinsurance received/receivable	(1.02)	(1.02)	-	1.99
			Claims recovery on reinsurance	-	10.00	0.26	349.63
28	Allianz Risk Transfer AG	Group Company	Claims recovery on reinsurance	-	-	-	50.27
					-		
29	Euler Hermes Europe, Singapore Branch	Group Company	Reinsurance premium paid/payable	275.79	1,062.88	373.70	956.39
			Commission on reinsurance premium	21.96	69.59	29.42	72.20
			Claims recovery on reinsurance	379.53	392.74	222.80	378.32
			Billable expenses recovered on behalf	18.59	250.35	54.35	228.00
30	Allianz Fire and Marine Insurance Japan Ltd	Group Company	Reinsurance premium paid/payable	1,649.88	1,649.88	-	-
			Commission on reinsurance premium	179.81	179.81	-	-
			Claims recovery on reinsurance	0.89	0.89	-	-
31	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	SAS License Fee	49.38	49.38	-	-
			License & Maintenance fees for Opus	133.44	133.44	85.82	85.82
			Billable expenses reimbursed on behalf	10.89	10.89	-	-
32	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	Insurance Premium received	-	0.59	-	0.87
					-		
33	AWP Assistance India Private Limited (Previously AGA Assistance (India) Private Limited)	Group Company	Insurance Claims paid	272.99	527.73	471.94	774.70
			Claims assistance fee paid	98.70	291.57	424.06	501.49
			Insurance commission paid/payable	10.10	124.41	23.40	160.51
			Insurance Premium received	-	-	-	0.40
			Billable expenses recovered on behalf	1.20	1.20	2.26	2.26
34	AWP Services India Private Limited (Previously AGA Services (India) Private Limited)	Group Company	Insurance Claims paid	0.46	810.44	757.60	1,670.58
			Claim assistance fee paid	150.75	229.48	69.31	316.58
			Other expenses Paid/Payable	437.13	440.68	106.13	522.48
35	Euler Hermes Services India Pvt Limited	Group Company	Credit risk assessment fees paid	27.55	220.59	31.12	205.67
					-		
36	AWP P&C SA Saint Ouen Paris	Group Company	Reinsurance premium Paid	6,004.89	27,318.74	6,359.25	16,830.57
			Commission on reinsurance premium	3,787.13	17,318.62	3,677.15	10,446.71
			Claims Recovery on reinsurance accepted	2,406.78	7,197.61	720.44	1,784.23
37	Tapan Singhel	Key Management Personnel	Remuneration	161.53	1,162.66	142.32	951.35
			Perquisites	3.88	15.70	4.94	17.22
			Insurance Premium Received	0.90	0.90	0.61	0.61
				<b>53,728.42</b>	<b>1,70,250.61</b>	<b>44,797.88</b>	<b>1,03,623.86</b>

Note:

1. Reinsurance balances are net of Commission and claims wherever applicable.
2. Above amounts are excluding GST wherever applicable