

**Bajaj Allianz General Insurance Company Limited**

IRDA Registration No 113. dated 2nd May, 2001



## Balance Sheet as at 31 March 2020

Sr. No	Particulars	Schedule	As at 31 March 2020	As at 31 March 2019
			(Rs.'000)	(Rs.'000)
	<b>SOURCES OF FUNDS</b>			
	SHARE CAPITAL	NL-8-Share Capital Schedule	11,02,273	11,02,273
	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	5,84,14,267	4,97,55,345
	FAIR VALUE CHANGE ACCOUNT		-30,95,474	7,82,463
	BORROWINGS	NL-11-Borrowings Schedule	-	-
	<b>TOTAL</b>		<b>5,64,21,066</b>	<b>5,16,40,081</b>
	<b>APPLICATION OF FUNDS</b>			
	INVESTMENTS - Shareholders'	NL-12-Investment Schedule	3,21,31,766	3,64,85,711
	INVESTMENTS - Policyholders'	NL-12-Investment Schedule	15,09,13,828	13,13,78,718
	LOANS	NL-13-Loans Schedule	-	-
	FIXED ASSETS	NL-14-Fixed Assets Schedule	42,95,572	34,43,909
	DEFERRED TAX ASSET		6,37,957	15,43,051
	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	57,59,677	45,57,572
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	2,49,18,301	1,98,38,610
	<b>Sub-Total (A)</b>		<b>3,06,77,978</b>	<b>2,43,96,182</b>
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	11,97,32,192	10,07,65,221
	PROVISIONS	NL-18-Provisions Schedule	4,25,03,843	4,48,42,269
	DEFERRED TAX LIABILITY		-	-
	<b>Sub-Total (B)</b>		<b>16,22,36,035</b>	<b>14,56,07,490</b>
	<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(13,15,58,057)</b>	<b>(12,12,11,308)</b>
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
	<b>TOTAL</b>		<b>5,64,21,066</b>	<b>5,16,40,081</b>

## CONTINGENT LIABILITIES

	Particulars		As at 31 March 2020	As at 31 March 2019
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		-	-
5	Statutory demands/ liabilities in dispute, not provided for		-	-
	a) Income Tax *		-	-
	b) Service Tax *		17,59,147	14,39,163
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Amounts paid to Senior Citizen Welfare Fund**		-	-
8	Others (to be specified)		-	-
	<b>TOTAL</b>		<b>17,59,147</b>	<b>14,39,163</b>

\* Includes a demand from the tax authorities towards recovery of amount of Cenvat credit availed by the Company. The matter is in appeal before CESTAT. The Company is in conformity with various legal and judicial pronouncements / opinions and believes its position is tenable under the respective regulations. During the year an additional demand of Rs. 319,984 thousand has been made by the tax authorities on the same matter.