

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2 May 2001

NL 20 - Receipts and Payments Statement for the Year Ended 31 March 2020

Rupees ('000)

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
A. Cash Flows from the operating activities:		
1. Premium received from policyholders, including advance receipts	147885351	126351256
2. Other receipts	82,047	21,533
3. Payments to the re-insurers, net of commissions and claims	(1,75,14,119)	(95,79,103)
4. Payments to co-insurers, net of claims recovery	13,28,357	18,34,135
5. Payments of claims	(6,87,11,958)	(5,92,87,796)
6. Payments of commission and brokerage	(91,09,761)	(80,76,459)
7. Payments of other operating expenses	(2,41,92,294)	(1,70,25,131)
8. Preliminary and pre-operative expenses	-	-
9. Deposits, advances and staff loans	(10,220)	(23,537)
10. Income taxes paid (Net)	(30,49,622)	(40,72,075)
11. Service tax paid / GST Paid	(1,71,41,044)	(1,65,75,911)
12. Other payments	-	-
13. Cash flows before extraordinary items	95,66,737	1,35,66,912
14. Cash flow from extraordinary operations	-	-
15. Net cash flow from operating activities (A)	95,66,737	1,35,66,912
B. Cash flows from investing activities:		
1. Purchase of fixed assets	(13,63,555)	(7,63,073)
2. Proceeds from sale of fixed assets	9,134	6,497
3. Purchases of investments	(18,46,43,105)	(11,95,23,349)
4. Loans disbursed	-	-
5. Sales of investments	16,58,16,707	8,98,17,491
8. Investment in money market instruments and liquid mutual funds (net)	(6,20,124)	42,89,226
9. Expenses related to investments	(76,442)	(14,304)
10. Net cash flow from investing activities (B)	(87,95,176)	(1,60,53,532)
C. Cash flows from financing activities:		
1. Proceeds from issuance of Share Capital / Application Money (including Share Premium and net of Share Issue Expenses)	-	-
2. Proceeds from Borrowings	-	-
3. Repayment of Borrowings	-	-
4. Interest and Dividends Paid	(11,02,273)	(11,02,273)
5. Dividend distribution tax	(2,26,575)	(2,26,575)
6. Net Cash Flows from financing activities (C)	(13,28,848)	(13,28,848)
D. Effect of foreign exchange rates on cash and cash equivalents, net (D)	24,576	1,387
E. Net increase in cash and cash equivalents (E) = (A)+(B)+(C)+(D)	(5,32,711)	(38,14,081)
Add: Cash and cash equivalents at the beginning of the year	44,62,676	82,76,757
Cash and cash equivalents at the end of the year	39,29,965	44,62,676
F. Components of cash and cash equivalents at the end of the year		
(a) Cash (including Stamps on hand)	9,646	42,539
(b) Cheques on hand	8,11,784	8,03,907
(c) Bank balances and money at call and short notice	44,55,758	36,71,191
(d) Temporary overdraft as per books of accounts	(13,47,223)	(54,961)
Cash and cash equivalents at the end of the year (a)+(b)+(c)+(d)	39,29,965	44,62,676