

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part and to Balance Sheet as at 31 March 2020

FORM NL-18-PROVISIONS SCHEDULE

PROVISIONS

	Particulars	As at 31 March 2020	As at 31 March 2019
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	4,18,48,578	4,37,50,776
2	Provision for fringe benefit tax	-	-
3	Provision for Wealth Tax	-	-
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Provision for Standard Asset	-	667
7	Others- Employee Benefits		
	(i) Gratuity	-	-
	(ii) Leave Entitlement	1,08,611	1,03,332
	(iii) Long term incentive plan	3,43,565	2,97,458
8	Reserve for Premium Deficiency	-	-
9	Provision for Income Tax	2,03,089	6,90,036
	TOTAL	4,25,03,843	4,48,42,269