

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part and to Balance Sheet as at 31 March 2020

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

| | Particulars | As at 31 March 2020 | As at 31 March 2019 |
|----|--------------------------------------------------------------------------------------|---------------------|---------------------|
| | | (Rs. '000). | (Rs. '000). |
| | ADVANCES | | |
| 1 | Reserve deposits with ceding companies | - | - |
| 2 | Application money for investments | - | - |
| 3 | Prepayments | 1,03,610 | 1,60,651 |
| 4 | Advances to Directors/Officers | - | - |
| 5 | Advance tax paid and taxes deducted at source (Net of provision for taxation) | 7,09,150 | 10,13,118 |
| 6 | Others - Advance to Employees | 842 | 1,704 |
| 7 | Advances recoverable in cash or in kind | 6,15,580 | 11,33,369 |
| 8 | Less Provision for doubtful advances | (1,556) | (1,741) |
| | | 6,14,024 | 11,31,628 |
| 9 | Unutilised service tax Carried forward (net) | - | - |
| 10 | Unutilised Goods and service Tax (GST) | 19,09,873 | 2,41,340 |
| 11 | Unsettled Investment Contract Receivable | 7,44,770 | - |
| | TOTAL (A) | 40,82,269 | 25,48,441 |
| | OTHER ASSETS | | |
| 1 | Income accrued on investments | 48,28,895 | 40,44,318 |
| 2 | Outstanding Premiums | 1,27,09,430 | 1,04,66,006 |
| 3 | Agents' Balances | 5,02,360 | 1,25,683 |
| 4 | Less: Provision for doubtful recoveries | (44,516) | (34,440) |
| | | 4,57,844 | 91,243 |
| 5 | Foreign Agencies Balances | - | - |
| 6 | Due from other entities carrying on insurance business (including reinsurers (net) | 24,21,341 | 22,75,303 |
| | Less: Provision for doubtful amounts | - | - |
| | | 24,21,341 | 22,75,303 |
| 7 | Due from subsidiaries/ holding | - | - |
| 8 | Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938] | - | - |
| 9 | Others- Deposits | 3,19,068 | 3,08,848 |
| 10 | Others- Investment of unclaimed amounts of policyholders | 99,454 | 1,04,451 |
| | TOTAL (B) | 2,08,36,032 | 1,72,90,169 |
| | TOTAL (A+B) | 2,49,18,301 | 1,98,38,610 |