

**PERIODIC DISCLOSURES**

**FOI : Related Party Transactions**

Ins: Bajaj Allianz General Insurance Co. Ltd.

Date: 31/12/2019

(Rs in Lakhs)

Sno	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2019-20		2018-19	
				For 2019-20 quarter - 3	up to the Quarter 3 (2019-20)	For 2018-19 quarter - 3	up to the Quarter 3(2018-19)
1	Bajaj Finserv Limited	Holding Company	Rent for premises hired	53	160	53	149
			Deposits for Rented Premises	-	-	-	27
			Insurance Premia received	18	56	1	31
			Billable expenses reimbursed on behalf	-	17	12	58
			Charges towards inter co Services towards Group Human Resources and Group Learning Academy Team	84	244	78	213
			Dividend Paid	-	8,157	-	8,157
2	Bajaj Finserv House Owners Association	Group Association	Society maintenance charges	68	187	46	163
			Insurance Premia received	-	3	-	0.24
3	Bajaj Auto Limited	Group Company	Insurance Premia received	228	949	382	1,012
			Insurance Claims paid	16	100	37	160
4	Bajaj Holdings and Investments Limited	Group Company	Insurance Premia received	-	44	-	0.78
			Billable expenses reimbursed on behalf	-	4	-	3
			Billable epenses recovered on behalf	-	0	-	-
5	Bajaj Allianz Staffing Solutions Limited	Group Company	Insurance Premium received	50	64	58	74
			Insurance Claims paid	0	5	-	-
			Manpower supply charges Paid /Payable	2,514	8,240	2,542	7,637
6	Bajaj Allianz Financial Distributors Limited	Group Company	Insurance Premia received	6	8	5	9
			Insurance commission paid/payable	371	1,115	390	1,107
7	Bajaj Electricals Limited	Group Company	Insurance Premia received	45	777	17	708
			Insurance Claims paid	15	33	38	111
8	Bajaj Finance Limited	Group Company	Insurance Premia received	408	1,350	1,079	1,324
			Insurance Claims paid	22	46	0	11
			Insurance commission paid/payable	2,433	6,726	1,655	4,161
			Redemption Of corporate bonds (book value)	5,000	5,000	-	-
			Interest received on investment	394	2,256	-	744
			Subvention Charges Paid	208	483	107	231



21	Allianz Global Corporate & Speciality SE, UK	Group Company	Reinsurance premium paid/payable	(8,984)	(5)	-	(15)
			Commission on reinsurance premium	(1,164)	0	-	0.82
			Claims recovery on reinsurance	0	0	(0)	51
							-
							-
22	Allianz Global Corporate & Speciality SE, Italy	Group Company	Commission on reinsurance premium	-	1	-	-
							-
							-
							-
							-
23	Allianz Global Corporate & Speciality SE, Munich	Group Company	Reinsurance premium paid/payable	0	2	23	65
			Commission on reinsurance premium	0	0	4	22
			Claims recovery on reinsurance	413	974	259	1,145
							-
							-
24	Allianz Global Corporate & Speciality SE, India Branch	Group Company	Reinsurance premium paid/ payable	2,498	6,138	710	710
			Commission on reinsurance premium	242	715	141	141
			Claims recovery on reinsurance	(154)	86	-	-
			Insurance Premium Received	-	2	3	3
							-
							-
25	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	366	1,673	120	363
			Commission on reinsurance premium	68	257	33	100
			Claims recovery on reinsurance	156	(394)	138	232
			CAT XOL Premium Paid/Payable	11	32	7	27
			CAT XOL Claim Recovered	-	-	143	159
							-
							-
26	Allianz Global Corporate & Speciality SE, Singapore ( Priveously Known Allianz Insurance Company of Singapore - PTE )	Group Company	Reinsurance premium paid/payable	-	(21)	15	490
			Commission on reinsurance received/receivable	-	(2)	(1)	95
			Claims recovery on reinsurance	1	9	2	7

							-
27	Allianz Global Corporate & Speciality SE, France	Group Company	Reinsurance premium paid/payable	-	-	-	0
			Commission on reinsurance received/receivable	-	-	-	2
			Claims recovery on reinsurance	-	10	-	349
28	Allianz Risk Transfer AG	Group Company	Claims recovery on reinsurance	-	-	-	50
							-
							-
29	Euler Hermes Europe, Singapore Branch	Group Company	Reinsurance premium paid/payable	233	787	(1,912)	583
			Commission on reinsurance premium	15	48	(111)	43
			Claims recovery on reinsurance	-	13	(96)	156
			Billable expenses recovered on behalf	(16)	232	49	174
30	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	Insurance Premium received	-	0.6	-	1
							-
31	AWP Assistance India Private Limited (Previously AGA Assistance (India) Private Limited)	Group Company	Insurance Claims paid	224	255	163	303
			Claims assistance fee paid	73	193	(51)	77
			Insurance commission paid/payable	40	114	42	137
			Insurance Premium received	-	-	0	0
							-
32	AWP Services India Private Limited (Previously AGA Services (India) Private Limited)	Group Company	Insurance Claims paid	-	810	391	913
			Claim assistance fee paid	-	79	32	247
			Other expenses Paid/Payable	-	4	125	416
				-	-	-	-
33	Euler Hermes Services India Pvt Limited	Group Company	Credit risk assessment fees paid	20	193	25	175
							-
34	AWP P&C SA Saint Ouen Paris	Group Company	Reinsurance premium Paid	6,988	21,314	4,336	10,471
			Commission on reinsurance premium	4,417	13,531	2,774	6,770
			Claims Recovery on reinsurance accepted	1,831	4,791	496	1,064
							-
35	Tapan Singhel	Key Management P	Remuneration	145	1,001	121	809
			Perquisites	4	12	4	12
							-
				<b>34,479</b>	<b>1,16,812</b>	<b>16,659</b>	<b>58,990</b>

Note:

Reinsurance balances are net of Commission and claims wherever applicable.