

Bajaj Allianz General Insurance Company Limited



IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Period ended on and to Balance Sheet as at 31 December 2019

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

	Particulars	As at 31 December 2019	As at 31 December 2018
		(Rs. '000).	(Rs. '000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,25,996	1,64,752
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	11,28,408	10,78,662
6	Others - Advance to Employees	873	1,520
7	Advances recoverable in cash or in kind	10,57,794	9,63,229
8	Less Provision for doubtful advances	(1,704)	(3,160)
		10,56,090	9,60,069
9	Unutilised service tax Carried forward (net)	-	-
10	Unutilised Goods and service Tax (GST)	16,17,602	6,11,131
11	Unsettled Investment Contract Receivable	20,08,524	3,89,864
	TOTAL (A)	59,37,493	32,05,998
	OTHER ASSETS		
1	Income accrued on investments	47,87,150	38,07,968
2	Outstanding Premiums	1,59,15,729	89,35,137
3	Agents' Balances	1,44,043	1,13,469
4	Less: Provision for doubtful recoveries	(42,667)	(28,331)
		1,01,376	85,138
5	Foreign Agencies Balances	-	-
6	Due from other entities carrying on insurance business (including reinsurers (net)	23,08,088	29,37,572
	Less: Provision for doubtful amounts	-	-
		23,08,088	29,37,572
7	Due from subsidiaries/ holding	-	-
8	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
9	Others- Deposits	2,93,214	2,63,532
10	Others- Investment of unclaimed amounts of policyholders	98,176	1,02,855
	TOTAL (B)	2,35,03,733	1,61,32,202
	TOTAL (A+B)	2,94,41,226	1,93,38,200