

Bajaj Allianz General Insurance Company Limited



IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Period ended on and to Balance Sheet as at 30 September 2019

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

	Particulars	As at 30 September 2019	As at 30 September 2018
		(Rs. '000).	(Rs. '000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,38,641	1,33,051
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	14,29,004	10,78,662
6	Others - Advance to Employees	1,026	1,024
7	Advances recoverable in cash or in kind	10,08,477	9,63,229
8	Less Provision for doubtful advances	(1,407)	(3,160)
		10,07,070	9,60,069
9	Unutilised service tax Carried forward (net)	-	-
10	Unutilised Goods and service Tax (GST)	12,29,106	23,20,525
11	Unsettled Investment Contract Receivable	15,19,946	60,801
	TOTAL (A)	53,24,793	45,54,132
	OTHER ASSETS		
1	Income accrued on investments	50,83,979	37,83,914
2	Outstanding Premiums	1,58,94,093	94,94,898
3	Agents' Balances	1,75,406	1,00,145
4	Less: Provision for doubtful recoveries	(39,321)	(24,193)
		1,36,085	75,952
5	Foreign Agencies Balances	-	-
6	Due from other entities carrying on insurance business (including reinsurers (net)	25,32,893	37,50,874
	Less: Provision for doubtful amounts	-	-
		25,32,893	37,50,874
7	Due from subsidiaries/ holding	-	-
8	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
9	Others- Deposits	3,05,047	2,59,224
10	Others- Investment of unclaimed amounts of policyholders	79,468	1,01,224
	TOTAL (B)	2,40,31,565	1,74,66,086
	TOTAL (A+B)	2,93,56,358	2,20,20,218