

PERIODIC DISCLOSURES
FORM XL-51 - Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co. Ltd. Date: 30-06-2019

Related Party Transaction		(Rs in Lakhs)		2018-19		2017-18	
Sno	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For 2018-20 quarter -1	up to the Quarter 1(2019-20)	For 2018-19 quarter -1	up to the Quarter 1(2018-19)
1	Bajaj Finserv Limited	Holding Company	Rent for premises hired	53	53	47	47
			Insurance Premium received	36	36	29	29
			Billable expenses reimbursed on behalf	-	-	33	33
			Charges towards inter co Services toward	81	81	47	47
			Society maintenance charges	69	69	66	66
			Insurance Premium received	2	2	-	-
2	Bajaj Auto Limited	Group Company	Insurance Premium received	518	518	490	490
			Insurance Claims paid	41.00	41.00	85	85
3	Bajaj Holdings and Investments Limited	Group Company	Insurance Premium received	44	44	1	1
			Billable expenses recovered on behalf	-	-	-	-
4	Bajaj Allianz Staffing Solutions Limited	Group Company	Insurance Premium received	1	1	1	1
			Insurance Claims paid	5.00	5.00	-	-
			Manpower supply charges Paid /Payable	2,959	2,959	2,706	2,706
5	Bajaj Allianz Financial Distributors Limited	Group Company	Insurance Premium received	-	-	3	3
			Insurance commission paid/payable	378	378	359	359
6	Bajaj Electricals Limited	Group Company	Insurance Premium received	608	608	538	538
			Insurance Claims paid	-	-	21	21
7	Bajaj Finance Limited	Group Company	Insurance Premium received	833	833	192	192
			Insurance Claims paid	1	1	11	11
			Insurance commission paid/payable	2,175	2,175	1,242	1,242
			Interest received on investment	1,512	1,512	-	-
			Subvention Charges Paid	122	122	49	49
8	Bajaj Allianz Life Insurance Company Limi	Group Company	Billable expenses recovered on behalf	24	24	13	13
			Billable expenses reimbursed on behalf	7	7	204	204
			Insurance Premium received	40	40	49	49
			Insurance Claims paid	1	1	2	2
			Insurance Premium paid to BALIC	7	7	(11)	(11)
			Rent & Maintenance Charges Paid	76	76	72	72
			Deposits for Rented Premises	18	18	26	26
9	Bajaj Auto Holdings Limited	Group Company	Insurance Premium received	-	-	-	-
10	Bajaj Finserv Direct Limited	Group Company	Insurance Premium received	19	19	-	-
			Insurance commission paid/payable	20	20	-	-
11	Bajaj Housing Finance Limited	Group Company	Insurance Premium received	68	68	1	1
			Insurance Claims paid	1	1	-	-
12	Mukand Engineers Limited	Enterprise where k	Insurance Premium received	16	16	22	22
			Insurance Claims paid	-	-	-	-
13	Mukand Limited	Enterprise where k	Insurance Premium received	65	65	58	58
			Insurance Claims paid	13	13	20	20
14	Hind Musafir Agency Limited	Enterprise where k	Travel Agency Services	212	212	271	271
			Insurance Premium received	-	-	-	-
			Service Charges Paid	6	6	5	5
15	Allianz SE, Germany	Group Company	Billable expenses reimbursed on behalf	4	4	-	-
16	Allianz Global Risks US Insurance Compai	Group Company	Reinsurance premium paid/payable	4,843	4,843	(4)	(4)
			Commission on reinsurance premium	169	169	-	-
17	Allianz Global Corporate & Speciality SE, U	Group Company	Reinsurance premium paid/payable	52	52	(15)	(15)
			Commission on reinsurance premium	-	-	1	1
18	Allianz Global Corporate & Speciality SE, H	Group Company	Commission on reinsurance premium	1	1	-	-
19	Allianz Global Corporate & Speciality SE, M	Group Company	Reinsurance premium paid/payable	-	-	(51)	(51)
			Commission on reinsurance premium	-	-	1	1
			Claims recovery on reinsurance	134	134	247	247
20	Allianz Global Corporate & Speciality SE, G	Group Company	Reinsurance premium paid/ payable	2,206	2,206	-	-
			Commission on reinsurance premium	270	270	-	-
			Claims recovery on reinsurance	1	1	-	-
21	Allianz SE Reinsurance, branch Asia Pacif	Group Company	Reinsurance premium paid/payable	628	628	127	127
			Commission on reinsurance premium	117	117	35	35
			Claims recovery on reinsurance	154	154	31	31
			CAT XOL Premium Paid/Payable	7	7.00	13	13
22	Allianz Global Corporate & Speciality SE, S	Group Company	Reinsurance premium paid/payable	(20)	(20)	312	312
			Commission on reinsurance received/rece	(2)	(2)	61	61
			Claims recovery on reinsurance	8	8	-	-
23	Allianz Global Corporate & Speciality SE, F	Group Company	Reinsurance premium paid/payable	-	-	-	-
			Commission on reinsurance received/rece	-	-	2	2
			Claims recovery on reinsurance	-	-	349	349
24	Euler Hermes Europe, Singapore Branch	Group Company	Reinsurance premium paid/payable	87	87	2,233	2,233
			Commission on reinsurance premium	6	6	131	131
			Claims recovery on reinsurance	13	13	57	57
			Billable expenses recovered on behalf	191	191	114	114
25	Allianz Technology SE, India	Group Company	Insurance Premium received	1	1	1	1
26	AWP Assistance India Private Limited (Pre	Group Company	Insurance Claims paid	29	29	30	30
			Claims assistance fee paid	48	48	51	51
			Insurance commission paid/payable	45	45	54	54
27	AWP Services India Private Limited (Previ	Group Company	Insurance Claims paid	541	541	213	213
			Claim assistance fee paid	79	79	209	209
			Other expenses Paid/Payable	4	4	166	166
28	Euler Hermes Services India Pvt Limited	Group Company	Credit risk assessment fees paid	140	140	126	126
29	AWP P&C SA Saint Ouen Paris	Group Company	Reinsurance premium Paid	7,366	7,366	3,066	3,066
			Commission on reinsurance premium	4,346	4,346	1,985	1,985
			Claims Recovery on reinsurance accepted	1,340	1,340	194	194
30	Tapan Singhel	Key Management	Remuneration	541	541	362	362
			Perquisites	3	3	4	4
				33,385	33,385	16,757	16,757

Note:
Reinsurance balances are net of Commission and claims wherever applicable.