

Bajaj Allianz General Insurance Company Limited



IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the Period ended on and to Balance Sheet as at 30 June 2019

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

	Particulars	As at 30 June 2019	As at 30 June 2018
		(Rs. '000).	(Rs. '000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,41,401	96,202
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	7,28,126	9,79,723
6	Others - Advance to Employees	1,744	953
7	Advances recoverable in cash or in kind	8,20,213	9,06,128
8	Less Provision for doubtful advances	(2,855)	(2,951)
		8,17,358	9,03,177
9	Unutilised service tax Carried forward (net)	-	-
10	Unutilised Goods and service Tax (GST)	11,91,121	13,17,153
11	Unsettled Investment Contract Receivable	27,28,956	-
	TOTAL (A)	56,08,706	32,97,208
	OTHER ASSETS		
1	Income accrued on investments	44,75,093	38,95,975
2	Outstanding Premiums	98,89,472	80,82,219
3	Agents' Balances	2,06,266	1,07,172
4	Less: Provision for doubtful recoveries	(37,579)	(20,370)
		1,68,687	86,802
5	Foreign Agencies Balances	-	-
6	Due from other entities carrying on insurance business (including reinsurers (net)	36,19,285	32,27,046
	Less: Provision for doubtful amounts	-	-
		36,19,285	32,27,046
7	Due from subsidiaries/ holding	-	-
8	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
9	Others- Deposits	2,91,147	2,14,623
10	Others- Investment of unclaimed amounts of policyholders	98,748	99,062
	TOTAL (B)	1,85,42,432	1,56,05,727
	TOTAL (A+B)	2,41,51,138	1,89,02,935