

PERIODIC DISCLOSURES
FORM NL-31 : Related Party Transactions

Insurer: **Bajaj Allianz General Insurance Co. Ltd.**

Date:

31-03-2019

(Rs in Lakhs)

Sno	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2018-19		2017-18	
				For 2018-19 quarter - 4	up to the Quarter 4(2018-19)	For 2017-18 quarter - 4	up to the Quarter 4(2017-18)
1	Bajaj Finserv Limited	Holding Company	Rent for premises hired	53	203	47	187
			Deposits for Rented Premises	-	27	-	-
			Insurance Premia received	7	38	3	37
			Billable expenses reimbursed on behalf	109	168	-	-
			Charges towards inter co Services towards Group Human Resources and Group Learning Academy Team	75	289	-	-
			Dividend Paid	-	8,157	-	-
2	Bajaj Finserv House Owners Association	Group Association	Society Maintenance deposit	-	-	3	3
			Society maintenance charges	49.16	212.20	43	185
			Insurance Premia received	-	0	2	2
3	Bajaj Auto Limited	Group Company	Insurance Premia received	206	1,218	181	960
			Insurance Claims paid	71	230	65	128
4	Bajaj Holdings and Investments Limited	Group Company	Insurance Premia received	-	1	-	2
			Billable expenses reimbursed on behalf	-	3	-	4
5	Bajaj Allianz Staffing Solutions Limited	Group Company	Insurance Premium received	27	101	26	90
			Manpower supply charges Paid / Payable	2,659	10,296	1,853	6,914
6	Bajaj Allianz Financial Distributors Limited	Group Company	Insurance Premia received	2	11	2	14
			Manpower supply charges	-	-	-	-
			Insurance commission paid/payable	461	1,568	464	1,510
7	Bajaj Electricals Limited	Group Company	Insurance Premia received	100	809	57	580
			Insurance Claims paid	46	158	59	77
8	Bajaj Finance Limited	Group Company	Insurance Premia received	424	1,748	372	1,214
			Insurance Claims paid	137	148	1	3
			Insurance commission paid/payable	2,003	6,163	1,151	4,251
			Billable expenses reimbursed on behalf	-	-	63	129
			Purchase Of corporate bonds (book value)	-	-	(3,632)	-
			Redemption Of corporate bonds (book value)	-	-	5,000	6,000
			Interest received on investment	-	744	241	1,551
			Subvention Charges Paid	83	314	-	-
9	Bajaj Allianz Life Insurance Company Limited	Group Company	Billable expenses recovered on behalf	60	99	97	193
			Billable expenses reimbursed on behalf	159	1,006	109	439
			Insurance Premia received	103	1,030	52	995
			Insurance Claims paid	19	24	1	1
			Insurance Premium paid to BALIC	-	116	-	75
			Insurance Claims received from BALIC	-	-	5	5
			Rent & Maintenance Charges Paid	76	311.81	66	213
			Deposits for Rented Premises	(12)	21	1	47
			Payment against Gratuity Fund	850	850	900	900
10	Bajaj Auto Holdings Limited	Group Company	Insurance Premia received	-	0	0	0
11	Bajaj Finserv Direct Limited	Group Company	Insurance Premia received	26	55	1	1
			Insurance commission paid/payable	16	30	-	-
12	Bajaj Housing Finance Limited	Group Company	Insurance Premia received	43	174	0	0
13	Mukand Engineers Limited	Enterprise where ke	Insurance Premia received	48	73	2	11
			Insurance Claims paid	30	33	5	7
14	Mukand Limited	Enterprise where ke	Insurance Premia received	20	102	94	316
			Insurance Claims paid	12	61	53	156
15	Hind Musafir Agency Limited	Enterprise where ke	Travel Agency Services	1,100	2,219	752	1,504
			Insurance Premia received	0	2	0	2
			Service Charges Paid	8	29	-	-
16	Allianz Cornhill Information Services Private	Group Company	Insurance Premia received	0	0	0	9
17	Allianz SE, Germany	Group Company	Dividend Paid	-	2,866	-	-
			Billable expenses reimbursed on behalf	-	-	4	4
18	Allianz Insurance Management Asia Pacific	Group Company	Billable expenses reimbursed on behalf	-	-	1	1
19	AGCS Marine Insurance Company	Group Company	Reinsurance premium paid/payable	-	-	-	2
			Commission on reinsurance premium	-	-	-	0
			Claims recovery on reinsurance	-	3	10	115

20	Allianz Global Risks US Insurance Compan	Group Company	Reinsurance premium paid/payable	-	3	-	(8)
			Commission on reinsurance premium	-	2	1	1
			Claims recovery on reinsurance	-	1	1	24
21	Allianz Global Corporate & Speciality SE, U	Group Company	Reinsurance premium paid/payable	1	(13)	35	38
			Commission on reinsurance premium	0	1	0	(9)
			Claims recovery on reinsurance	1,099	1,150	1,396	2,826
22	Allianz Global Corporate & Speciality SE, Netherlands	Group Company	Claims recovery on reinsurance	-	-	-	3
23	Allianz Global Corporate & Speciality SE, It	Group Company	Reinsurance premium paid/payable	2	2	4	4
			Commission on reinsurance premium	-	-	-	0
24	Allianz Global Corporate & Speciality SE, M	Group Company	Reinsurance premium paid/payable	2	67	55	507
			Commission on reinsurance premium	0	22	12	66
			Claims recovery on reinsurance	2,505	3,650	853	2,855
			Billable expenses reimbursed on behalf	-	-	4	4
25	Allianz Global Corporate & Speciality SE, I	Group Company	Reinsurance premium paid/ payable	151	861	-	-
			Commission on reinsurance premium	23	164	-	-
			Insurance Premium Received	4	7	-	-
26	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable	157	520	120	531
			Commission on reinsurance premium	43	143	34	152
			Claims recovery on reinsurance	242	474	92	529
			CAT XOL Premium Paid/Payable	-	27	6	28
			CAT XOL Claim Recovered	45	204	(375)	1,090
27	Allianz Global Corporate & Speciality SE, S	Group Company	Reinsurance premium paid/payable	(26)	464	206	2,077
			Commission on reinsurance received/recei	(5)	90	40	410
			Claims recovery on reinsurance	60	66	10	26
			Billable expenses Recover on behalf	5	5	-	-
28	Allianz Belgium	Group Company	Reinsurance premium paid/payable	-	-	-	3
			Commission on reinsurance received/recei	-	-	-	0
			Claims recovery on reinsurance	-	-	-	5
29	Allianz Elementar Versicherungs - Austria	Group Company	Reinsurance premium paid/payable	-	-	-	3
			Commission on reinsurance received/recei	-	-	-	1
			Claims recovery on reinsurance	-	-	-	57
30	Allianz Global Corporate & Speciality SE, F	Group Company	Reinsurance premium paid/payable	-	0	0	50
			Commission on reinsurance received/recei	-	2	-	51
			Claims recovery on reinsurance	0	350	46	3,347
31	Allianz Risk Transfer AG	Group Company	Reinsurance premium paid/payable	-	-	-	(0)
			Commission on reinsurance received/recei	-	-	-	(1)
			Claims recovery on reinsurance	-	50	0	0
32	Allianz Australia Insurance Limited	Group Company	Reinsurance premium paid/payable	-	-	-	(1)
			Commission on reinsurance received/recei	-	-	-	(1)
33	Euler Hermes Deutschland [Formerly known as Euler Hermes Cr Insurance (S) Ltd.]	Group Company	Claims recovery on reinsurance	-	-	-	39
			Billable expenses incurred on behalf of Euk	54	228	16	135
34	Euler Hermes Europe, Singapore Branch	Group Company	Reinsurance premium paid/payable	374	956	273	1,275
			Commission on reinsurance premium	29	72	20	108
			Claims recovery on reinsurance	223	378	83	700
35	Allianz Technology SE (Previously Allianz M	Group Company	License & Maintenance fees for Opus	86	86	116	116
			Billable expenses reimbursed on behalf	-	-	0	0
36	Allianz Technology SE, India(Previously Allia	Group Company	Insurance Premium received	-	1	-	6
37	AWP Assistance India Private Limited (Pre	Group Company	Insurance Claims paid	472	775	110	152
			Claims assistance fee paid	424	501	217	472
			Insurance commission paid/payable	23	161	26	123
			Insurance Premium received	-	0	-	1
			Billable expenses incurred on behalf	2	2	2	2
38	AWP Services India Private Limited (Previc	Group Company	Insurance Claims paid	758	1,671	5	1,264
			Claim assistance fee paid	69	317	-	68
			Other expenses Paid/Payable	106	522	125	438
39	Euler Hermes Services India Pvt Limited	Group Company	Credit risk assessment fees paid	31	206	18	139
40	AWP P&C SA Saint Ouen Paris	Group Company	Reinsurance premium Paid	6,359	16,831	1,771	3,961
			Commission on reinsurance premium	3,677	10,447	1,142	2,553
			Claims Recovery on reinsurance accepted	720	1,784	171	382
41	Tapan Singhel	Key Management Pe	Remuneration	142	951	115	757
			Perquisites	5	17	6	9
				26,937	85,926	14,911	56,204

Note:

Reinsurance balances are net of Commission and claims wherever applicable.