

# Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the period ended on and to Balance Sheet as at 31 December 2018

FORM NL-18-PROVISIONS SCHEDULE

## PROVISIONS

|   | Particulars                      | As at 31 December 2018 | As at 31 December 2017 |
|---|----------------------------------|------------------------|------------------------|
|   |                                  | (Rs. '000).            | (Rs. '000).            |
| 1 | Reserve for Unexpired Risk       | 4,12,55,306            | 3,30,49,319            |
| 2 | Provision for fringe benefit tax | -                      | -                      |
| 3 | Provision for Wealth Tax         | -                      | -                      |
| 4 | For proposed dividends           | -                      | -                      |
| 5 | For dividend distribution tax    | -                      | -                      |
| 6 | Others- Employee Benefits        |                        |                        |
|   | (i) Gratuity                     | 94,402                 | 1,05,497               |
|   | (ii) Leave Entitlement           | 1,69,280               | 1,50,089               |
|   | (iii) Long term incentive plan   | 2,65,557               | 2,15,634               |
| 7 | Reserve for Premium Deficiency   | -                      | 15,755                 |
| 8 | Provision for Income Tax         | -                      | -                      |
|   | <b>TOTAL</b>                     | <b>4,17,84,545</b>     | <b>3,35,36,294</b>     |