

# Bajaj Allianz General Insurance Company Limited



IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the period ended on and to Balance Sheet as at 31 December 2018

## FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

	Particulars	As at 31 December 2018	As at 31 December 2017
		(Rs. '000).	(Rs. '000).
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,64,752	95,724
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	12,11,442	12,53,778
6	Others - Advance to Employees	1,520	2,158
7	Advances recoverable in cash or in kind	10,58,061	24,33,700
8	Less Provision for doubtful advances	(3,676)	(3,238)
		<b>10,54,385</b>	<b>24,30,462</b>
9	Unutilised service tax Carried forward ( net)	-	84,721.00
10	Unutilised Goods and service Tax (GST)	6,11,131	-
11	Unsettled Investment Contract Receivable	3,89,864	7,41,857
	<b>TOTAL (A)</b>	<b>34,33,094</b>	<b>46,08,700</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	38,07,968	37,30,283
2	Outstanding Premiums	89,35,137	88,78,387
3	Agents' Balances	1,13,469	59,224
4	Less: Provision for doubtful recoveries	(28,331)	(24,858)
		<b>85,138</b>	<b>34,366</b>
5	Foreign Agencies Balances	-	-
6	Due from other entities carrying on insurance business (including reinsurers (net)	29,37,572	29,16,730
	Less: Provision for doubtful amounts	-	-
		<b>29,37,572</b>	<b>29,16,730</b>
7	Due from subsidiaries/ holding	-	-
8	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
9	Others- Deposits	2,63,532	1,76,464
10	Others- Investment of unclaimed amounts of policyholders	1,02,855	-
	<b>TOTAL (B)</b>	<b>1,61,32,202</b>	<b>1,57,36,230</b>
	<b>TOTAL (A+B)</b>	<b>1,95,65,296</b>	<b>2,03,44,930</b>